

DETAILS OF VOTES CAST DURING THE QUARTER ENDED 31 st MARCH 2020 OF THE FINANCIAL YEAR 2019-20

Sr. No.	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Vote (For /Against /Abstain)		Reason Supporting the vote decision
						LIC PENSION FUND'S Decision	Voting done as per consensus of all PFMs	
1	2-Jan-20	DR.REDDY'S LABORATORIES LTD.	POSTAL BALLOT	ORDINARY RESOLUTION				
				1	APPROVAL OF THE SCHEME OF AMALGAMATION AND ARRANGEMENT BETWEEN DR. REDDY'S HOLDINGS LIMITED (AMALGAMATING COMPANY) AND DR. REDDY'S LABORATORIES LIMITED (AMALGAMATED COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS PURSUANT TO THE PROVISIONS OF SECTIONS 230 232 READ WITH SECTION 66 AND OTHER RELEVANT PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES THEREUNDER.	FOR	FOR	Compliant with law. No governance concern identified.
2	3-Jan-20	BHARTI AIRTEL LTD.	EGM	SPECIAL RESOLUTIONS				

				1	ISSUANCE OF SECURITIES FOR AMOUNT UP TO AND NOT EXCEEDING USD 2 BILLION OR ITS EQUIVALENT IN INDIAN RUPEES OR IN ANY OTHER CURRENCY(IES)	FOR	FOR	Telecom industry is capital intensive and current market situation is challenging.
				2	ISSUE OF FOREIGN CURRENCY CONVERTIBLE BONDS AND UNSECURED / SECURED REDEEMABLE NON CONVERTIBLE DEBENTURES ALONG WITH OR WITHOUT WARRANTS.	FOR	FOR	Telecom industry is capital intensive and current market situation is challenging.
3	9-Jan-20	AXIS BANK LTD.	POSTAL BALLOT	SPECIAL RESOLUTION				
				1	Re-appointment of Shri S. Vishvanathan (DIN: 02255828) as an Independent Director of the Bank, with effect from 11th February 2020 upto 10th February 2023 (both days inclusive)	FOR	FOR	Compliant with law. No governance concern identified.
4	30-Jan-20	RELIANCE JIO INFOCOMM LIMITED SR-PPD5 9 NCD 21JN25 FV10LAC LOA UPTO 23JLY15	CCM	1	Scheme of Arrangement amongst Reliance Jio Infocomm Limited and certain classes of its creditors with or without modifications under Sections 230 to 232,102 and any other applicable provisions of the Companies Act, 2013 read with Rule 6 of the Companies Rules, 2016	FOR	FOR	Compliant with law.

5	11-Feb-20	SIEMENS LTD.	AGM	ORDINARY RESOLUTIONS				
				1	CONSIDERATION AND ADOPTION OF: (A) THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019, TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON; AND (B) THE AUDITED	FOR	FOR	Apparently, no concerns has been raised by the statutory auditors.
				2	TO DECLARE A DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019. {THE BOARD OF DIRECTORS HAS RECOMMENDED A DIVIDEND OF Rs7/ PER EQUITY SHARE OF Rs2/ EACH.}	FOR	FOR	The Company has sufficient liquid assets to pay the dividend.
				3	RE APPOINTMENT OF MR. JOHANNES APITZSCH (DIN: 05259354) AS A DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.	FOR	FOR	Compliant with law.
				4	APPOINTMENT OF MS. ANJALI BANSAL (DIN: 00207746) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	FOR	FOR	Compliant with law.
				5	APPOINTMENT OF DR. DANIEL SPINDLER (DIN: 08533833) AS A DIRECTOR OF THE COMPANY.	FOR	FOR	Compliant with law.

				6	APPOINTMENT OF DR. DANIEL SPINDLER (DIN: 08533833) AS EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY.	FOR	FOR	Compliant with law.
				SPECIAL RESOLUTIONS				
				7	RE APPOINTMENT OF MR. DEEPAK S. PAREKH (DIN: 00009078) AS AN INDEPENDENT DIRECTOR	FOR	FOR	Apparently no Corporate Governance Issues are outstanding as per our information.
				8	RE APPOINTMENT OF MR. YEZDI H. MALEGAM (DIN: 00092017) AS AN INDEPENDENT DIRECTOR	FOR	FOR	Apparently no Corporate Governance Issues are outstanding as per our information.
				ORDINARY RESOLUTIONS				
				9	APPROVAL OF TRANSACTIONS WITH SIEMENS AKTIENGESELLSCHAFT, GERMANY, HOLDING COMPANY OF THE COMPANY.	FOR	FOR	No governance concern.
				10	PAYMENT OF REMUNERATION TO MESSRS R. NANABHOY AND CO., COST ACCOUNTANTS (FIRM REGISTRATION NO. 000010), THE COST AUDITORS OF THE COMPANY FOR FY 2019-20	FOR	FOR	No governance concern.

6	26-Feb-20	ASHOK LEYLAND LTD.	POSTAL BALLOT	ORDINARY RESOLUTIONS				
				1	APPOINTMENT OF MR. SAUGATA GUPTA AS AN INDEPENDENT DIRECTOR.	FOR	FOR	Compliant with law.
				2	APPOINTMENT OF MR. VIPIN SONDHI AS A DIRECTOR.	FOR	FOR	Compliant with law.
				3	APPOINTMENT OF MR. VIPIN SONDHI AS THE MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY.	FOR	FOR	Compliant with law.
7	14-Mar-20	BAJAJ FINSERV LTD	POSTAL BALLOT	SPECIAL RESOLUTIONS				
				1	APPROVAL FOR ADOPTION OF NEW ARTICLES OF ASSOCIATION	FOR	FOR	The new set of Articles of association is not prejudicial to minority shareholders.
				2	FIXING THE AGGREGATE LIMIT FOR FOREIGN PORTFOLIO INVESTORS	FOR	FOR	Compliant with law.
8	14-Mar-20	BAJAJ AUTO LTD.	POSTAL BALLOT	SPECIAL RESOLUTIONS				
				1	APPOINTMENT AND CONTINUATION OF SHRI RAHULKUMAR KAMALNAYAN BAJAJ AS NON EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION AND WITH DESIGNATION CONTINUING AS CHAIRMAN	FOR	FOR	Continuation is in line with statutory requirements.

				2	APPROVAL FOR PAYMENT OF REMUNERATION TO SHRI RAHULKUMAR KAMALNAYAN BAJAJ, NON EXECUTIVE DIRECTOR AND CHAIRMAN	FOR	FOR	The proposed remuneration will be in the form of commission and sitting fees and will be less than remuneration for FY20.
				3	APPROVAL FOR ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY	FOR	AGAINST	The new Articles of Association are in line with Companies Act,2013.
				4	APPROVAL TO FIX THE FOREIGN PORTFOLIO INVESTOR'S INVESTMENT LIMIT	FOR	FOR	There is sufficient headroom for FPIs to increase their stake.
9	15-Mar-20	BAJAJ FINANCE LTD.	POSTAL BALLOT	SPECIAL RESOLUTIONS				
				1	AMENDMENT TO ARTICLES OF ASSOCIATION	FOR	FOR	The proposed provision is not prejudicial to the interest of minority shareholders.
				2	FIX THE FOREIGN PORTFOLIO INVESTORS' (FPIS) HOLDINGS/ INVESTMENTS LIMITS AT 49 PER CENT OF THE PAID UP EQUITY SHARE CAPITAL IN THE COMPANY.	FOR	FOR	compliant with law.

				3	INCREASE IN THE BORROWING POWERS OF THE BOARD TO RS 160,000 CRORE.	FOR	FOR	compliant with law.
				4	CREATION OF CHARGE ON THE PROPERTIES INCLUDING WHOLE OR SUBSTANTIALLY THE WHOLE OF THE COMPANY'S UNDERTAKING UPTO A MAXIMUM AMOUNT OF RS 160,000 CRORE.	FOR	FOR	compliant with law.
10	18-Mar-20	HINDUSTAN UNILEVER LTD.	POSTAL BALLOT	ORDINARY RESOLUTION				
				1	APPOINTMENT OF MR. WILHELMUS UIJEN AS THE WHOLE TIME DIRECTOR OF THE COMPANY FOR THE PERIOD OF FIVE YEARS WITH EFFECT FROM 1 JANUARY, 2020	FOR	FOR	The proposed remuneration is in line with peers and commensurate with the size and complexity of the business.
11	23-Mar-20	APOLLO TYRES LTD.	EGM	ORDINARY RESOLUTION				
				1	INCREASE AND ALTERATION OF THE AUTHORISED SHARE CAPITAL AND CONSEQUENT AMENDMENT OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION.	FOR	FOR	compliant with law.
				SPECIAL RESOLUTIONS				
				2	ISSUANCE OF COMPULSORILY CONVERTIBLE PREFERENCE SHARES BY WAY OF PREFERENTIAL ISSUE ON A PRIVATE PLACEMENT BASIS.	FOR	FOR	compliant with law.