

DETAILS OF VOTES CAST DURING THE QUARTER ENDED 31st December 2018 OF THE FINANCIAL YEAR 2018-19

Sr. No.	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Vote (For /Against /Abstain)		Reason Supporting the vote decision
						LIC PENSION FUNDS Decision	Voting done as per consensus of all PFMs	
1	1-Oct-18	LARSEN & TOUBRO LTD	POSTAL BALLOT	SPECIAL RESOLUTION	APPROVAL FOR BUYBACK OF EQUITY SHARES	FOR	FOR	The Company is currently following an asset - light business model and hence any significant investments which may utilize the the cash is not envisaged. Hence it is proposed to undertake a buyback of equity shares.
2	3-Oct-18	ITC LTD	POSTAL BALLOT	SPECIAL BUSINESS	1 Issue of Equity SARs to eligible employees under Employees Stock Appreciation Rights Scheme.	FOR	FOR	This is to align interest of employees to those of shareholders.
				2	Issue of SARs to Employees of Subsidiary Companies.	FOR	FOR	This is to align interest of employees to those of shareholders.
				3	Payment of remuneration to MD & WTDs to extent of SARs.	FOR	FOR	Nomination & Compensation Committee has already recommended the payment.
3	5-Oct-18	ULTRATECH CEMENT LTD	POSTAL BALLOT	SPECIAL BUSINESS	1 Approval of Ultratech Cement Limited Employees Stock Option Scheme 2018.	FOR	FOR	This is to reward, attract, motivate and retain employees and Directors of the Company.
				2	Extension of benefits of Ultratech Cement Limited ESOS 2018 to the employees of subsidiary Companies.	FOR	FOR	This is to reward, attract, motivate and retain employees and Directors of the Company.
				3	Approval of 1) Trust Route 20 Secondary acquisition of equity shares 3) grant financial help to trust to fund acquisition of equity shares.	FOR	FOR	This as per SEBI (SBEB) Regulations, 2014.
4	15-Oct-18	BRITANIA INDUSTRIES LTD	POSTAL BALLOT	ORDINARY BUSINESS	1 Sub Division of equity shares of the Company.	FOR	FOR	This will improve the liquidity of the Company's equity share which will be
				2	Amendment of the Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	Sub Division of equity shares requires amendement of Clause.
				3	Amendment of Articles 5 of the Articles of Association of the Company.	FOR	FOR	Sub Division of equity shares requires amendement of Clause.
				4	Amendment of Britania Industries Limited Employees Stock Option Scheme.	FOR	FOR	Consequent to the sub division of equity shares, it is necessary to make appropriate adjustments to number of Stock Options
5	20-Oct-18	MOTHERSON SUMI SYSTEMS LTD	POSTAL BALLOT	ORDINARY BUSINESS	1 Increase in Authorised Shae Capital and consequent alteration to Capital Clause of Memorandum of Association.	FOR	FOR	This is to enable the company to raise further capital in future.
				2	Issue of Bonus Shares to the shareholders.	FOR	FOR	This will lead to increase shareholders wealth.
6	24-Oct-18	ULTRATECH CEMENT LTD	POSTAL BALLOT	ORDINARY BUSINESS	1 Resolution for approval of the scheme of Demerger amongst Century Textiles and Industries Limited and Ultratech Cement Limited and respective shareholders and creditors under section 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Demerger of cement unit of Century Textiles and Industries Ltd will result in increase in installed capacity of Ultratech Caement Limited
7	6-Nov-18	LUPIN LTD	POSTAL BALLOT	ORDINARY RESOLUTION	1 To approve the appointment of Dr. Kamal K. Sharma, Vice Chairman as Advisor to the Company for a period of one year effective October 1, 2018 and fees payable to him.	FOR	FOR	It is in the interest of the company to utilise vast knowledge & experience of ex-vice chairman Dr. K.K. Sharma.
				2	To ratify variation in remuneration payable to Mr. Nilesh Deshbandhu Gupta, Managing Director during the period from August 8, 2018 to August 7, 2019.	FOR	FOR	MD's decision opting out of receiving his remuneration for one year is in the best interest of the company.
8	7-Dec-18	STATE BANK OF INDIA	EGM	1	Issue of shares by way of QIP or FPO or in any other mode to eligible foreign investors	FOR	FOR	Considering the business growth, Bank needs higher capital which will result in increase in Capital Adequacy Ratio.
9	10-Dec-18	BANK OF BARODA	EGM	1	Appointment of Director	FOR	FOR	Shri. Srinivasan Sridhar has special knowledge / experience in the field of Banking, governance and regulatory compliance.

					2. Shri. Jitendra Kumar Sarawgi	AGAINST	AGAINST	
10	10-Dec-18	INDUSIND BANK LTD	POSTAL BALLOT	SPECIAL RESOLUTION				
				1	Scheme of Arrangement between Indusind Bank Limited and BFIL and IFIL	FOR	FOR	Considering the valuation Reports given by M/s.Deloitte Haskins and Sells & M/s. S. R. Batliboi & Co. and fairness opinion given by Morgan Stanley the scheme will enhance the value of shareholders in turn and business growth.
11	10-Dec-18	BOSCH LTD	POSTAL BALLOT	SPECIAL RESOLUTION				
				1	Approval for buy back of paid up Equity Shares	FOR	FOR	This will help to enhance the wealth of shareholders.
12	17-Dec-18	POWER GRID CORPORATION OF INDIA LTD	POSTAL BALLOT	SPECIAL RESOLUTION				
				1	Alteration of object Clause of Memorandum of Association	FOR	FOR	Considering the growth aspect, company plans to diversify its business into other field. This is positive for shareholders.
				2	Increase in the shareholding limit of FPIs including FIs limits in Powergrid	FOR	FOR	Increase in FPI limit will increase the wealth of shareholders.
13	20-Dec-18	APOLLO TYRES LTD	POSTAL BALLOT	SPECIAL RESOLUTION				
				1	Re-appointment and fixing of remuneration of Mr. Neeraj Kanwar as the Managing Director	FOR	AGAINST	Considering his past experience and leadership, his services will be beneficial to the company.