

LIC PENSION FUND LIMITED

**HALF YEARLY
UN-AUDITED FINANCIAL
STATEMENTS
OF
ALL THE SCHEMES
AS AT 31-MARCH-2022**

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NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	8,764,044,702	6,358,228,374
Reserves and Surplus	2	16,632,382,915	8,944,352,952
Current Liabilities and Provisions	3	27,773,385	72,928,684
Total		25,424,201,002	15,375,510,010
Assets			
Investments	4	24,857,948,745	15,367,567,456
Deposits	5	500,000,000	0
Other Current Assets	6	66,252,257	7,942,554
Total		25,424,201,002	15,375,510,010
(a) Net assets as per Balance Sheet		25,396,427,617	15,302,581,326
(b) Number of Units outstanding		876,404,470	635,822,837

This is the Balance Sheet referred to in our report of even date.

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend		
Interest	99,939,172	87,638,517
Profit on sale/redemption of investments	41,781	7,671
Profit on inter-scheme transfer/sale of investments	526,371,509	118,457,553
Unrealized gain on appreciation in investments	0	0
Other Income	0	3,223,222,387
	3	2
Total	626,352,465	3,429,326,130
Expenses and Losses		
Unrealized losses in value of investments	680,327,106	0
Loss on sale/redemption of investments	18,107,351	31,405,508
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	5,936,301	774,030
NPS Trust fees	512,366	327,979
Custodian fees	91,923	170,923
Stamp Duty	0	1,404,982
CRA Fees	8,528,608	7,271,935
Less: Amount recoverable on sale of units on account of CRA Charges	(8,528,608)	(7,271,935)
Depository and settlement charges	76,906	57,170
Other Expenses	0	0
Total	705,051,952	34,140,592
Surplus/(Deficit) for the year	(78,699,487)	3,395,185,538
Less: Amount transferred to Unrealized appreciation account	(680,327,106)	3,223,222,387
Less: Amount transferred to General Reserve	601,627,619	171,963,151
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	6,718,091,601	5,543,301,896
Add :Units issued during the year	2,529,284,581	1,139,628,932
Less: Units redeemed during the year	483,331,480	324,702,454
Outstanding at the end of the year	8,764,044,702	6,358,228,374
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	671,809,160	554,330,190
Add :Units issued during the year	252,928,458	113,962,893
Less: Units redeemed during the year	48,333,148	32,470,245
Outstanding Units at the end of the year	876,404,470	635,822,837
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	5,348,256,059	3,724,731,738
Add: Premium on Units issued	4,764,079,160	1,419,645,326
Less: Premium on Units redeemed	920,318,349	419,682,960
Closing Balance	9,192,016,870	4,724,694,104
General Reserve		
Opening Balance	1,210,575,618	521,548,874
Add: Transfer from Revenue Account	601,627,619	171,963,151
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	1,812,203,237	693,512,025
Unrealized Appreciation Account		
Opening Balance	6,308,489,914	302,924,436
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(680,327,106)	3,223,222,387
Closing Balance	5,628,162,808	3,526,146,823
Total	16,632,382,915	8,944,352,952
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	26,433,215	45,748,695
Contract for Purchase of Investments	-	26,555,050
TDS Payable	93,285	0
Sundry Creditors for expenses	1,246,885	624,939
Total	27,773,385	72,928,684



Schedule 4	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Investments (Long Term and Short Term)		
Equity Shares	22,128,193,235	14,543,522,917
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	2,729,755,510	824,044,539
- Certificates of Deposit	0	0
Total	24,857,948,745	15,367,567,456

Schedule 5	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Deposits		
Deposits with Scheduled Banks	500,000,000	0
Total	500,000,000	0

Schedule 6	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Other Current Assets		
Outstanding and accrued Income	41,781	0
Balance with Trustee Bank	56,273,442	3,318,397
Dividend Receivable	9,937,034	4,616,197
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Sundry Debtors	0	0
Brokerage receivable from LIC Pension Fund Ltd.	0	7,960
Total	66,252,257	7,942,554



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	384,568,858	292,690,397
Reserves and Surplus	2	547,125,879	297,590,039
Current Liabilities and Provisions	3	3,485,876	11,964,069
Total		935,180,613	602,244,505
Assets			
Investments	4	926,731,718	602,031,507
Deposits	5	0	0
Other Current Assets	6	8,448,895	212,998
Total		935,180,613	602,244,505
(a) Net assets as per Balance Sheet		931,694,737	590,280,436
(b) Number of Units outstanding		38,456,886	29,269,040

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend		
Interest	3,675,126	3,024,812
Profit on sale/redemption of investments	(0)	827
Profit on inter-scheme transfer/sale of investments	24,037,687	7,159,322
Unrealized gain on appreciation in investments	0	0
Other Income	(33,582,688)	111,710,819
	0	0
Total	(5,869,876)	121,895,780
Expenses and Losses		
Unrealized losses in value of investments	0	0
Loss on sale/redemption of investments	0	1,106,569
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	249,742	27,931
NPS Trust fees	21,554	11,836
Custodian fees	4,842	6,256
Stamp Duty	0	95,003
CRA Fees	176,897	115,982
Less: Amount recoverable on sale of units on account of CRA Charges	(176,897)	(115,982)
Depository and settlement charges	3,850	2,478
Other Expenses	1	2
Total	279,990	1,250,075
Surplus/(Deficit) for the year	(6,149,865)	120,645,705
Less: Amount transferred to Unrealized appreciation account	(33,582,688)	111,710,819
Less: Amount transferred to General Reserve	27,432,823	8,934,886
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	332,992,059	227,636,859
Add :Units issued during the year	139,891,450	128,138,794
Less: Units redeemed during the year	88,314,651	63,085,256
Outstanding at the end of the year	384,568,858	292,690,397
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	33,299,206	22,763,686
Add :Units issued during the year	13,989,145	22,849,730
Less: Units redeemed during the year	8,831,465	6,308,526
Outstanding Units at the end of the year	38,456,886	29,269,040
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	213,928,580	105,193,224
Add: Premium on Units issued	198,241,488	115,984,529
Less: Premium on Units redeemed	124,794,609	56,757,560
Closing Balance	287,375,459	164,420,193
General Reserve		
Opening Balance	48,814,801	16,070,573
Add: Transfer from Revenue Account	27,432,823	8,934,886
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	76,247,624	25,005,459
Unrealized Appreciation Account		
Opening Balance	217,085,484	(3,546,432)
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(33,582,688)	111,710,819
Closing Balance	183,502,796	108,164,387
Total	547,125,879	297,590,039
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	3,429,574	6,628,905
TDS Payable	3,895	0
Contract for Purchase of Investments	-	5,311,612
Sundry Creditors for expenses	52,407	23,552
Total	3,485,876	11,964,069



Schedule 4	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Investments (Long Term and Short Term)		
Equity Shares	902,844,267	554,763,241
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
Others - Mutual Fund Units	23,887,451	47,268,266
- Certificates of Deposit	0	0
Total	926,731,718	602,031,507

Schedule 5	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Other Current Assets		
Outstanding and accrued Income	0	0
Balance with Trustee Bank	7,936,413	68,556
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Dividend Receivable	512,482	142,853
Brokerage receivable from LIC Pension Fund Ltd.	0	1,589
Sundry Debtors	0	0
Total	8,448,895	212,998



C

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

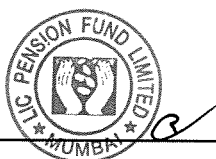
	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	7,172,991,994	3,926,122,789
Reserves and Surplus	2	8,966,835,006	4,394,965,084
Current Liabilities and Provisions	3	12,114,938	6,294,806
Total		16,151,941,938	8,327,382,679
Assets			
Investments	4	15,176,574,078	8,086,540,168
Deposits	5	0	0
Other Current Assets	6	975,367,860	240,842,511
Total		16,151,941,938	8,327,382,679
(a) Net assets as per Balance Sheet		16,139,827,000	8,321,087,873
(b) Number of Units outstanding		717,299,199	392,612,279

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	0	0
Interest	401,808,629	254,179,135
Profit on sale/redemption of investments	4,942,631	24,111,834
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	0
Other Income	0	5
Total	406,751,260	278,290,974
Expenses and Losses		
Unrealized losses in value of investments	170,992,676	11,906,097
Loss on sale/redemption of investments	1,774,957	17,473,276
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	3,398,796	435,958
NPS Trust fees	293,467	184,729
Custodian fees	83,043	113,011
Stamp Duty	0	658,937
CRA Fees	4,630,269	4,141,401
Less: Amount recoverable on sale of units on account of CRA Charges	(4,630,269)	(4,141,401)
Depository and settlement charges	60,123	38,060
Provision for Non-performing assets	4,500,000	(1,250,000)
Other Expenses	(148)	0
Total	181,102,914	29,560,068
Surplus/(Deficit) for the year	225,648,346	248,730,906
Less: Amount transferred to Unrealized appreciation account	(170,992,676)	(11,906,097)
Less: Amount transferred to General Reserve	396,641,022	260,637,003
Amount carried forward to Balance Sheet	0	0
Significant Accounting Policies and Notes to Accounts	0	

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022

Place: Mumbai

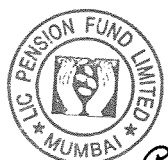


NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	4,769,800,335	3,260,340,526
Add :Units issued during the year	2,582,389,756	794,196,912
Less: Units redeemed during the year	179,198,097	128,414,649
Outstanding at the end of the year	7,172,991,994	3,926,122,789
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	476,980,034	326,034,053
Add :Units issued during the year	258,238,976	79,419,691
Less: Units redeemed during the year	17,919,810	12,841,465
Outstanding Units at the end of the year	717,299,199	392,612,279
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	3,757,065,677	2,036,139,127
Add: Premium on Units issued	3,191,245,255	875,502,636
Less: Premium on Units redeemed	219,648,513	141,320,297
Closing Balance	6,728,662,419	2,770,321,466
General Reserve		
Opening Balance	1,730,431,994	1,146,744,757
Add: Transfer from Revenue Account	396,641,022	260,637,003
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	2,127,073,016	1,407,381,760
Unrealized Appreciation Account		
Opening Balance	282,092,247	229,167,955
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(170,992,676)	(11,906,097)
Closing Balance	111,099,571	217,261,858
Total	8,966,835,006	4,394,965,084
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	11,265,069	5,942,523
TDS Payable	57,548	0
Interest received in advance	0	0
Sundry Creditors for expenses	792,321	352,283
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Total	12,114,938	6,294,806



Schedule 4	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Investments (Long Term and Short Term)		
Equity Shares	0	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	14,176,532,858	7,944,892,952
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	1,000,041,220	141,647,216
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	9,000,000	12,750,000
Less: Provision on Non performing investment	(9,000,000)	(12,750,000)
Total	15,176,574,078	8,086,540,168

Schedule 5	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Other Current Assets		
Outstanding and accrued Income	456,343,325	237,550,276
Balance with Trustee Bank	519,024,535	42,235
Application Pending Allotment	0	0
Interest Receivable on Non-Performing Investments	2,718,510	2,718,510
Less: Provision for interest on Non-Performing Investment	(2,718,510)	(2,718,510)
Contract for sale of investments	0	0
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	9,184,510	13,000,000
Less: Provision for Non performing investment	(9,184,510)	(9,750,000)
Total	975,367,860	240,842,511



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	280,951,911	190,905,537
Reserves and Surplus	2	320,229,733	193,486,264
Current Liabilities and Provisions	3	13,908,844	2,764,522
Total		615,090,488	387,156,323
Assets			
Investments	4	591,089,059	377,386,201
Deposits	5	0	0
Other Current Assets	6	24,001,429	9,770,122
Total		615,090,488	387,156,323
(a) Net assets as per Balance Sheet		601,181,644	384,391,801
(b) Number of Units outstanding		28,095,191	19,090,554

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April , 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	0	0
Interest	18,982,139	10,199,724
Profit on sale/redemption of investments	558,544	9,700,032
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	(0)	0
Other Income	0	
Total	19,540,683	19,899,756
Expenses and Losses		
Unrealized losses in value of investments	8,413,588	1,391,216
Loss on sale/redemption of investments	51,087	560,209
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	163,280	18,026
NPS Trust fees	14,096	7,639
Custodian fees	4,865	4,662
Stamp Duty	0	115,697
CRA Fees	91,427	62,903
Less: Amount recoverable on sale of units on account of CRA Charges	(91,427)	(62,903)
Depository and settlement charges	2,935	1,453
Provision for Non-performing assets	500,000	(125,000)
Other Expenses	0	(1)
Total	9,149,850	1,973,901
Surplus/(Deficit) for the year	10,390,833	17,925,855
Less: Amount transferred to Unrealized appreciation account	(8,413,588)	(1,391,216)
Less: Amount transferred to General Reserve	18,804,421	19,317,071
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO



Date: 25th April, 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	240,950,307	128,057,917
Add :Units issued during the year	161,722,986	105,944,550
Less: Units redeemed during the year	121,721,382	43,096,930
Outstanding at the end of the year	280,951,911	190,905,537
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	24,095,031	12,805,792
Add :Units issued during the year	16,172,299	10,594,455
Less: Units redeemed during the year	12,172,138	4,309,693
Outstanding Units at the end of the year	28,095,191	19,090,554
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	191,977,962	56,952,712
Add: Premium on Units issued	180,371,204	146,834,653
Less: Premium on Units redeemed	135,900,980	64,810,769
Closing Balance	236,448,186	138,976,596
General Reserve		
Opening Balance	63,907,762	29,038,004
Add: Transfer from Revenue Account	18,804,421	19,317,071
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	82,712,183	48,355,075
Unrealized Appreciation Account		
Opening Balance	9,482,952	7,545,809
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(8,413,588)	(1,391,216)
Closing Balance	1,069,364	6,154,593
Total	320,229,733	193,486,264
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	13,869,454	2,749,110
TDS Payable	2,652	0
Sundry Creditors for expenses	36,738	15,412
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Contract for Purchase of Investments	0	0
Total	13,908,844	2,764,522



Schedule 4	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Investments (Long Term and Short Term)		
Equity Shares	0	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	581,250,784	363,159,564
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	9,838,275	14,226,637
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	1,000,000	1,750,000
Less: Provision on Non performing investment	(1,000,000)	(1,750,000)
Total	591,089,059	377,386,201

Schedule 5	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Other Current Assets		
Outstanding and accrued Income	18,435,321	9,435,106
Balance with Trustee Bank	5,566,108	85,016
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	293,852	293,852
Less: Provision for interest on Non-Performing Investment	(293,852)	(293,852)
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	1,023,929	1,000,000
Less: Provision for Non performing investment	(1,023,929)	(750,000)
Total	24,001,429	9,770,122



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	12,274,771,993	6,385,363,469
Reserves and Surplus	2	16,784,909,230	8,140,321,344
Current Liabilities and Provisions	3	26,627,935	12,287,350
Total		29,086,309,158	14,537,972,163
Assets			
Investments	4	27,772,847,209	14,344,149,371
Deposits	5	900,000,000	0
Other Current Assets	6	413,461,949	193,822,792
Total		29,086,309,158	14,537,972,163
(a) Net assets as per Balance Sheet		29,059,681,223	14,525,684,813
(b) Number of Units outstanding		1,227,477,199	638,536,347

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	0	0
Interest	675,437,915	431,663,747
Profit on sale/redemption of investments	27,282,958	40,954,581
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	0
Other Income	0	0
Total	702,720,873	472,618,328
Expenses and Losses		
Unrealized losses in value of investments	584,780,301	197,125,492
Loss on sale/redemption of investments	3,026,691	7,526,074
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	5,987,091	762,213
NPS Trust fees	516,934	322,971
Custodian fees	(88,766)	202,719
Stamp Duty	0	948,275
CRA Fees	8,143,385	7,073,882
Less: Amount recoverable on sale of units on account of CRA Charg	(8,143,385)	(7,073,882)
Depository and settlement charges	388,452	553,058
Other Expenses	2	0
Total	594,610,705	207,440,802
Surplus/(Deficit) for the year	108,110,167	265,177,526
Less: Amount transferred to Unrealized appreciation account	(584,780,301)	(197,125,492)
Less: Amount transferred to General Reserve	692,890,468	462,303,018
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	7,982,332,038	5,228,301,629
Add :Units issued during the year	4,695,530,406	1,417,009,536
Less: Units redeemed during the year	403,090,451	259,947,696
Outstanding at the end of the year	12,274,771,993	6,385,363,469
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	798,233,204	522,830,163
Add :Units Issued during the year	469,553,041	141,700,954
Less: Units redeemed during the year	40,309,045	25,994,770
Outstanding Units at the end of the year	1,227,477,199	638,536,347
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	7,566,471,487	3,979,464,085
Add: Premium on Units issued	6,396,619,392	1,805,088,336
Less: Premium on Units redeemed	547,267,910	330,530,679
Closing Balance	13,415,822,969	5,454,021,742
General Reserve		
Opening Balance	3,135,148,610	2,030,026,008
Add: Transfer from Revenue Account	692,890,468	462,303,018
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	3,828,039,078	2,492,329,026
Unrealized Appreciation Account		
Opening Balance	125,827,484	391,096,068
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(584,780,301)	(197,125,492)
Closing Balance	(458,952,817)	193,970,576
Total	16,784,909,230	8,140,321,344
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	24,990,614	11,419,905
Contract for Purchase of Investments	0	0
TDS Payable	108,285	0
Sundry Creditors for expenses	1,529,036	867,445
Total	26,627,935	12,287,350



Schedule 4	As at March 31, 2022	As at March 31, 2021
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	0	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including T-Bills)	23,848,017,408	14,156,955,436
Commercial Paper	0	0
Others - Mutual Fund Units	3,924,829,801	187,193,935
- Certificates of Deposit	0	0
Total	27,772,847,209	14,344,149,371

Schedule 5	As at March 31, 2022	As at March 31, 2021
	₹	₹
Deposits		
Deposits with Scheduled Banks	900,000,000	0
Total	900,000,000	0

Schedule 6	As at March 31, 2022	As at March 31, 2021
	₹	₹
Other Current Assets		
Outstanding and accrued Income	374,811,107	193,822,791
Balance with Trustee Bank	38,650,842	1
Contract for sale of Investments	0	0
Sundry Debtors	0	0
Redemption receivable on investments	0	0
Total	413,461,949	193,822,792



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	581,124,855	497,204,637
Reserves and Surplus	2	815,256,389	648,242,679
Current Liabilities and Provisions	3	6,700,935	12,017,165
Total		1,403,082,179	1,157,464,481
Assets			
Investments	4	1,375,435,358	1,144,965,609
Deposits	5	0	0
Other Current Assets	6	27,646,821	12,498,872
Total		1,403,082,179	1,157,464,481
(a) Net assets as per Balance Sheet		1,396,381,244	1,145,447,316
(b) Number of Units outstanding		58,112,486	49,720,464

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	0	0
Interest	44,158,204	34,704,521
Profit on sale/redemption of investments	2,894,365	3,681,104
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	948,285	0
Other Income	1	0
Total	48,000,856	38,385,625
Expenses and Losses		
Unrealized losses in value of investments	39,846,383	20,459,050
Loss on sale/redemption of investments	186,353	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	387,386	62,928
NPS Trust fees	33,435	26,665
Custodian fees	5,285	16,712
Stamp Duty	0	236,392
CRA Fees	159,027	132,241
Less: Amount recoverable on sale of units on account of CRA Charges	(159,027)	(132,241)
Depository and settlement charges	36,950	21,027
Other Expenses	0	1
Total	40,495,792	20,822,775
Surplus/(Deficit) for the year	7,505,063	17,562,850
Less: Amount transferred to Unrealized appreciation account	(38,898,098)	(20,459,050)
Less: Amount transferred to General Reserve	46,403,161	38,021,900
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	523,828,187	394,628,037
Add :Units issued during the year	255,891,293	340,718,870
Less: Units redeemed during the year	198,594,625	238,142,270
Outstanding at the end of the year	581,124,855	497,204,637
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	52,382,819	39,462,804
Add :Units issued during the year	25,589,129	34,071,887
Less: Units redeemed during the year	19,859,463	23,814,227
Outstanding Units at the end of the year	58,112,486	49,720,464
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	564,608,870	392,559,855
Add: Premium on Units issued	356,391,473	445,780,170
Less: Premium on Units redeemed	276,411,409	309,851,687
Closing Balance	644,588,934	528,488,338
General Reserve		
Opening Balance	172,553,505	90,175,268
Add: Transfer from Revenue Account	46,403,161	38,021,900
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	218,956,665	128,197,168
Unrealized Appreciation Account		
Opening Balance	(9,391,112)	12,016,223
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(38,898,098)	(20,459,050)
Closing Balance	(48,289,210)	(8,442,827)
Total	815,256,389	648,242,679
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	6,594,982	11,963,824
Contract for Purchase of Investments	0	0
TDS Payable	6,625	0
Sundry Creditors for expenses	99,328	53,341
Total	6,700,935	12,017,165



Schedule 4	As at March 31, 2022	As at March 31, 2021
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	0	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including T-Bills)	1,317,343,618	1,113,922,089
Commercial Paper	0	0
Others - Mutual Fund Units	58,091,740	31,043,520
- Certificates of Deposit	0	0
Total	1,375,435,358	1,144,965,609

Schedule 5	As at March 31, 2022	As at March 31, 2021
	₹	₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022	As at March 31, 2021
	₹	₹
Other Current Assets		
Outstanding and accrued Income	19,755,256	12,498,871
Balance with Trustee Bank	7,891,565	1
Contract for sale of investments	0	0
Total	27,646,821	12,498,872



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedu	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	191,431,337,360	167,635,278,252
Reserves and Surplus	2	505,357,313,995	401,586,558,499
Current Liabilities and Provisions	3	783,150,520	253,792,511
Total		697,571,801,875	569,475,629,262
Assets			
Investments	4	683,454,558,340	558,855,218,978
Deposits	5	0	0
Other Current Assets	6	14,367,243,535	10,620,410,284
Total		697,821,801,875	569,475,629,262
(a) Net assets as per Balance Sheet		697,038,651,355	569,221,836,751
(b) Number of Units outstanding		19,143,133,736	16,763,527,825

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	469,575,660	548,333,882
Interest	19,922,839,382	16,212,572,468
Profit on sale/redemption of investments	1,713,684,886	1,223,698,587
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	16,996,122,311
Other Income	1,572,277	28,256,307
Total	22,107,672,205	35,008,983,555
Expenses and Losses		
Unrealized losses in value of investments	15,682,788,182	0
Loss on sale/redemption of investments	130,419,900	408,716,611
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	194,659,844	32,764,242
NPS Trust fees	16,799,602	13,610,936
Custodian fees	2,817,920	7,936,696
Stamp Duty	49,995	15,826,210
CRA Fees	271,408	205,216
Less: Amount recoverable on sale of units on account of CRA Charge	(271,408)	(205,216)
Depository and settlement charges	3,665,428	2,908,374
Provision for Non-performing assets	(18,022,215)	1,148,532,490
Other Expenses	0	0
Total	16,013,178,656	1,630,295,559
Surplus/(Deficit) for the year	6,094,493,549	33,378,687,996
Less: Amount transferred to Unrealized appreciation account	(15,682,788,182)	16,996,122,311
Less: Amount transferred to General Reserve	21,777,281,731	16,382,565,685
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	178,796,278,920	158,021,331,748
Add :Units issued during the year	15,188,155,041	10,739,144,710
Less: Units redeemed during the year	2,553,096,601	1,125,198,206
Outstanding at the end of the year	191,431,337,360	167,635,278,252
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	17,879,627,892	15,802,133,175
Add :Units issued during the year	1,518,815,504	1,073,914,471
Less: Units redeemed during the year	255,309,660	112,519,821
Outstanding Units at the end of the year	19,143,133,736	16,763,527,825
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance		
Add: Premium on Units issued	241,984,643,284	191,803,602,655
Less: Premium on Units redeemed	39,685,141,279	25,016,372,787
Closing Balance	6,683,289,205	2,639,851,568
	274,986,495,358	214,180,123,874
General Reserve		
Opening Balance		
Add: Transfer from Revenue Account	158,252,031,831	120,706,870,616
Less: Transfer to Unit Premium Reserve	21,777,281,731	16,382,565,685
Closing Balance	0	0
	180,029,313,562	137,089,436,301
Unrealized Appreciation Account		
Opening Balance		
Add: Adjustment for Previous years unrealized appreciation reserve	66,024,293,257	33,320,876,013
Add/(Less): Transfer from/(to) Revenue Account	0	0
Closing Balance	(15,682,788,182)	16,996,122,311
	50,341,505,075	50,316,998,324
Total	505,357,313,995	401,586,558,499
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2022 ₹
Current Liabilities and Provisions		
Current Liabilities		
Provision for assets upgraded as performing assets	0	0
Redemption Payable	187,936,163	100,378,633
Contract for Purchase of Investments	0	127,896,198
Interest received in advance	0	0
TDS Payable	3,043,949	0
Sundry Creditors for expenses	42,170,408	25,517,680
Amount payable to other Schemes	550,000,000	0
Total	783,150,520	253,792,511



Schedule 4	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Investments (Long Term and Short Term)		
Equity Shares	98,459,728,856	82,154,453,370
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	213,276,076,966	176,680,296,705
Central and State Government Securities (including T-Bills)	360,646,790,905	293,055,677,731
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	11,071,961,613	6,964,791,172
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	1,379,200,000	2,640,232,280
Less: Provision on Non performing investment	(1,379,200,000)	(2,640,232,280)
Total	683,454,558,340	558,855,218,978

Schedule 5	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Other Current Assets		
Outstanding and accrued income	12,949,518,660	10,422,596,692
Application Pending Allotment	0	0
Balance with Trustee Bank	1,093,096,566	21,532,564
Contract for sale of investments	47,686,536	0
Interest Receivable on Non-Performing Investments	435,015,714	435,015,714
Less: Provision for interest on Non-Performing Investment	(435,015,714)	(435,015,714)
Dividend Receivable	26,724,372	25,375,390
Brokerage receivable from LIC PFM	0	38,237
Sundry Debtors	250,217,401	150,867,401
Redemption receivable on Non performing Investment	2,567,561,836	1,742,267,367
Less: Provision for Non performing investment	(2,567,561,836)	(1,742,267,367)
Total	14,367,243,535	10,620,410,284



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

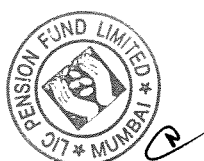
HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	375,764,290,430	311,010,460,237
Reserves and Surplus	2	841,326,342,828	629,668,784,941
Current Liabilities and Provisions	3	253,375,866	398,031,909
Total		1,217,344,009,124	941,077,277,087
Assets			
Investments	4	1,192,098,218,640	923,781,278,238
Deposits	5	2,000,000,000	0
Other Current Assets	6	23,245,790,484	17,295,998,849
Total		1,217,344,009,124	941,077,277,087
(a) Net assets as per Balance Sheet		1,217,090,633,258	940,679,245,178
(b) Number of Units outstanding		37,576,429,043	31,101,046,024

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	854,244,937	931,205,914
Interest	33,797,037,877	26,131,974,207
Profit on sale/redemption of investments	2,630,741,152	1,240,231,713
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	25,946,422,625
Other Income	3,512,588	7,265,905
Total	37,285,536,554	54,257,100,364
Expenses and Losses		
Unrealized losses in value of investments	26,497,792,118	0
Loss on sale/redemption of investments	184,596,550	264,546,030
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	333,522,760	53,276,088
NPS Trust fees	28,785,878	22,131,936
Custodian fees	5,488,212	12,937,674
Stamp Duty	49,995	23,055,203
CRA Fees	573,692	475,944
Less: Amount recoverable on sale of units on account of CRA Charges	(573,692)	(475,944)
Depository and settlement charges	6,345,691	4,854,954
Provision for Non-performing assets	(20,026,576)	1,158,857,122
Other Expenses	0	0
Total	27,036,554,628	1,539,659,007
Surplus/(Deficit) for the year	10,248,981,925	52,717,441,357
Less: Amount transferred to Unrealized appreciation account	(26,497,792,118)	25,946,422,625
Less: Amount transferred to General Reserve	36,746,774,043	26,771,018,732
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

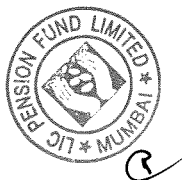
Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	340,825,321,925	285,912,012,562
Add :Units issued during the year	37,259,132,423	26,605,705,103
Less: Units redeemed during the year	2,320,163,918	1,507,257,428
Outstanding at the end of the year	375,764,290,430	311,010,460,237
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	34,082,532,193	28,591,201,256
Add :Units issued during the year	3,725,913,242	2,660,570,510
Less: Units redeemed during the year	232,016,392	150,725,743
Outstanding Units at the end of the year	37,576,429,043	31,101,046,024
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	429,313,540,054	316,416,574,552
Add: Premium on Units issued	82,657,024,510	52,697,524,744
Less: Premium on Units redeemed	5,150,226,481	2,988,898,298
Closing Balance	506,820,338,083	366,125,200,998
General Reserve		
Opening Balance	222,274,178,186	162,630,723,246
Add: Transfer from Revenue Account	36,746,774,043	26,771,018,732
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	259,020,952,229	189,401,741,978
Unrealized Appreciation Account		
Opening Balance	101,982,844,634	48,195,419,340
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(26,497,792,118)	25,946,422,625
Closing Balance	75,485,052,517	74,141,841,965
Total	841,326,342,828	629,668,784,941
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Contract for Purchase of Investments	0	223,741,340
Redemption Payable	175,123,410	132,596,968
Interest received in advance	0	0
TDS Payable	5,278,363	0
Sundry Creditors for expenses	72,974,093	41,693,601
Provision for assets upgraded as performing assets	0	0
Total	253,375,866	398,031,909



Schedule 4	As at March 31, 2022	As at March 31, 2021
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	163,788,608,064	133,493,475,267
Preference Shares		
Debentures and Bonds Listed/Awaiting Listing	365,520,041,847	290,257,016,677
Central and State Government Securities (including T-Bills)	627,111,804,222	479,132,110,056
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	35,677,764,507	20,898,676,238
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	1,714,142,000	3,590,017,000
Less: Provision on Non performing investment	(1,714,142,000)	(3,590,017,000)
Total	1,192,098,218,640	923,781,278,238

Schedule 5	As at March 31, 2022	As at March 31, 2021
	₹	₹
Deposits		
Deposits with Scheduled Banks	2,000,000,000	-
Total	2,000,000,000	-

Schedule 6	As at March 31, 2022	As at March 31, 2021
	₹	₹
Other Current Assets		
Outstanding and accrued Income	22,312,100,214	16,752,204,137
Balance with Trustee Bank	260,132,647	46,419,122
Application Pending Allotment	0	0
Contracts for sale of investments	79,101,424	0
Interest Receivable on Non-Performing Investments	537,745,366	537,745,366
Less: Provision for interest on Non-Performing Investment	(537,745,366)	(537,745,366)
Dividend Receivable	44,356,199	45,208,558
Brokerage receivable from LIC Pension Fund Ltd.	-	67,032
Sundry Debtors	550,100,000	452,100,000
Redemption receivable on Non performing Investment	3,416,677,985	2,133,122,812
Less: Provision for Non performing investment	(3,416,677,985)	(2,133,122,812)
Total	23,245,790,484	17,295,998,849



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	4,524,434,001	4,491,956,853
Reserves and Surplus	2	9,175,169,205	8,184,170,993
Current Liabilities and Provisions	3	4,467,472	5,458,793
Total		13,704,070,678	12,681,586,639
Assets			
Investments	4	13,440,849,354	12,442,221,543
Deposits	5	0	-
Other Current Assets	6	263,221,324	239,365,096
Total		13,704,070,678	12,681,586,639
(a) Net assets as per Balance Sheet		13,699,603,206	12,676,127,846
(b) Number of Units outstanding		452,443,400	449,195,685

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	7,041,831	13,344,248
Interest	413,591,988	373,418,413
Profit on sale/redemption of investments	122,160,229	76,089,263
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	425,827,848
Other Income	0	3
Total	542,794,047	888,679,775
Expenses and Losses		
Unrealized losses in value of investments	398,495,349	0
Loss on sale/redemption of investments	895,779	43,566,499
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	3,916,063	744,708
NPS Trust fees	337,910	309,367
Custodian fees	39,406	175,784
Stamp Duty	0	593,453
CRA Fees	19,708,167	23,552,250
Less: Amount recoverable on sale of units on account of CRA Charges	(19,708,167)	(23,552,250)
Depository and settlement charges	73,203	62,972
Provision for Non-performing assets	0	31,000,000
Other Expenses	1	0
Total	403,757,710	76,452,783
Surplus/(Deficit) for the year	139,036,337	812,226,992
Less: Amount transferred to Unrealized appreciation account	(398,495,349)	425,827,848
Less: Amount transferred to General Reserve	537,531,686	386,399,144
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*	-	-
Outstanding at the beginning of the year	4,502,896,885	4,460,707,528
Add :Units issued during the year	91,087,460	93,670,347
Less: Units redeemed during the year	69,550,344	62,421,022
Outstanding at the end of the year	4,524,434,001	4,491,956,853
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	450,289,689	446,070,753
Add :Units issued during the year	9,108,746	9,367,035
Less: Units redeemed during the year	6,955,034	6,242,102
Outstanding Units at the end of the year	452,443,400	449,195,685

Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	2,463,559,083	2,387,949,156
Add: Premium on Units issued	182,558,587	166,075,003
Less: Premium on Units redeemed	139,660,264	110,610,402
Closing Balance	2,506,457,406	2,443,413,757
General Reserve		
Opening Balance	4,968,377,114	4,032,134,842
Add: Transfer from Revenue Account	537,531,686	386,399,144
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	5,505,908,800	4,418,533,986
Unrealized Appreciation Account		
Opening Balance	1,561,298,348	896,395,402
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(398,495,349)	425,827,848
Closing Balance	1,162,802,999	1,322,223,250
Total	9,175,169,205	8,184,170,993

Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	3,576,618	4,888,927
Contract for Purchase of Investments	0	0
TDS Payable	59,908	0
Interest received in advance	0	0
Sundry Creditors for expenses	830,946	569,866
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Total	4,467,472	5,458,793



Schedule 4	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Investments (Long Term and Short Term)		
Equity Shares	2,034,659,025	1,838,854,339
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	4,236,710,720	4,031,305,846
Central and State Government Securities (including T-Bills)	7,063,484,489	6,464,214,153
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Commercial Paper	0	0
Others - Mutual Fund Units	105,995,120	107,847,205
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	0	26,000,000
Less: Provision on Non performing investment	0	(26,000,000)
Total	13,440,849,354	12,442,221,543

Schedule 5	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022 ₹	As at March 31, 2022 ₹
Other Current Assets		
Outstanding and accrued Income	257,640,175	238,315,916
Balance with Trustee Bank	4,861,199	75,180
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	0	0
Less: Provision for interest on Non-Performing Investment	0	0
Dividend Receivable	719,950	974,000
Brokerage receivable from LIC Pension Fund Ltd.	0	-
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	23,918,128	10,000,000
Less: Provision for Non performing investment	(23,918,128)	(10,000,000)
Total	263,221,324	239,365,096



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	9,800,008,759	8,614,599,924
Reserves and Surplus	2	13,713,840,576	10,647,199,737
Current Liabilities and Provisions	3	8,311,288	3,464,295
Total		23,522,160,623	19,265,263,956
Assets			
Investments	4	23,036,064,834	18,925,006,539
Deposits	5	0	0
Other Current Assets	6	486,095,789	340,257,417
Total		23,522,160,623	19,265,263,956
(a) Net assets as per Balance Sheet		23,513,849,335	19,261,799,661
(b) Number of Units outstanding		980,000,876	861,459,992

For LIC Pension Fund Ltd

MD & CEO



Date: 25th April, 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

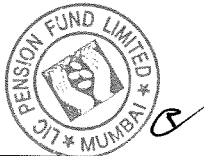
Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	12,625,513	12,619,764
Interest	648,880,224	530,790,928
Profit on sale/redemption of investments	151,036,369	70,029,363
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	517,062,631
Other Income	1	0
Total	812,542,107	1,130,502,686
Expenses and Losses		
Unrealized losses in value of investments	611,804,403	0
Loss on sale/redemption of investments	444,908	6,777,277
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	6,392,056	1,062,199
NPS Trust fees	551,720	450,085
Custodian fees	78,078	247,094
Stamp Duty	0	1,359,506
CRA Fees	2,045,674	2,187,535
Less: Amount recoverable on sale of units on account of CRA Charges	(2,045,674)	(2,187,535)
Depository and settlement charges	119,260	113,075
Provision for Non-performing assets	0	15,095,000
Other Expenses	0	7
Total	619,390,426	25,104,243
Surplus/(Deficit) for the year	193,151,682	1,105,398,443
Less: Amount transferred to Unrealized appreciation account	(611,804,403)	517,062,631
Less: Amount transferred to General Reserve	804,956,084	588,335,812
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	8,789,796,960	7,816,673,278
Add :Units issued during the year	1,124,036,529	849,557,898
Less: Units redeemed during the year	113,824,730	51,631,252
Outstanding at the end of the year	9,800,008,759	8,614,599,924
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	878,979,696	781,667,328
Add :Units issued during the year	112,403,653	84,955,790
Less: Units redeemed during the year	11,382,473	5,163,125
Outstanding Units at the end of the year	980,000,876	861,459,992
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	784,048,602	(397,005,847)
Add: Premium on Units issued	1,556,717,132	1,020,788,785
Less: Premium on Units redeemed	157,467,088	62,295,632
Closing Balance	2,183,298,646	561,487,306
General Reserve		
Opening Balance	9,459,274,083	8,026,736,319
Add: Transfer from Revenue Account	804,956,084	588,335,812
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	10,264,230,167	8,615,072,131
Unrealized Appreciation Account		
Opening Balance	1,878,116,166	953,577,669
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(611,804,403)	517,062,631
Closing Balance	1,266,311,763	1,470,640,300
Total	13,713,840,576	10,647,199,737
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	6,803,118	2,613,417
Contract for Purchase of Investments	0	0
TDS Payable	101,764	0
Sundry Creditors for expenses	1,406,406	850,878
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Total	8,311,288	3,464,295



Schedule 4	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Investments (Long Term and Short Term)		
Equity Shares	3,388,180,558	2,756,724,005
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	7,395,263,481	6,254,812,253
Central and State Government Securities (Including T-Bills)	11,596,525,760	9,558,076,295
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	656,095,035	355,393,986
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	40,095,000	40,095,000
Less: Provision on Non performing investment	(40,095,000)	(40,095,000)
Total	23,036,064,834	18,925,006,539

Schedule 5	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Other Current Assets		
Outstanding and accrued Income	421,978,331	339,389,565
Balance with Trustee Bank	63,094,908	330,352
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	3,513,069	3,513,069
Less: Provision for interest on Non-Performing Investment	(3,513,069)	(3,513,069)
Dividend Receivable	1,022,550	537,500
Brokerage receivable from LIC Pension Fund Ltd.	0	0
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	10,000,000	10,000,000
Less: Provision for Non performing investment	(10,000,000)	(10,000,000)
Total	486,095,789	340,257,417



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - ATAL PENSION YOJANA

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	37,270,195,406	29,873,268,596
Reserves and Surplus	2	31,892,098,859	21,871,099,937
Current Liabilities and Provisions	3	69,179,953	43,033,155
Total		69,231,474,218	51,787,401,688
Assets			
Investments	4	67,848,301,272	50,910,574,698
Deposits	5	0	0
Other Current Assets	6	1,383,172,946	876,826,990
Total		69,231,474,218	51,787,401,688
(a) Net assets as per Balance Sheet		69,162,294,265	51,744,368,533
(b) Number of Units outstanding		3,727,019,541	2,987,326,860

For LIC Pension Fund Ltd

MD & CEO

[Signature]

Date: 25th April, 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - ATAL PENSION YOJANA

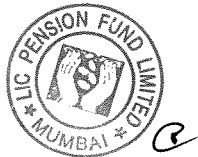
HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend		
Interest	49,255,387	47,816,804
Profit on sale/redemption of investments	1,903,810,316	1,395,839,977
Profit on inter-scheme transfer/sale of investments	191,943,606	62,672,208
Unrealized gain on appreciation in investments	0	0
Other Income	(1,537,795,322)	1,286,998,138
	0	0
Total	607,213,987	2,793,327,127
Expenses and Losses		
Unrealized losses in value of investments	0	0
Loss on sale/redemption of investments	6,763,540	30,932,184
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	18,851,538	2,879,068
NPS Trust fees	1,627,119	1,196,024
Custodian fees	356,716	717,353
Stamp Duty	0	2,713,287
CRA Fees	265,016,248	249,322,843
Less: Amount recoverable on sale of units on account of CRA Charges	(265,016,248)	(249,322,843)
Depository and settlement charges	362,896	479,605
Provision for Non-Performing assets	0	5,000,000
Other Expenses	0	4
Total	27,961,810	43,917,525
Surplus/(Deficit) for the year	579,252,178	2,749,409,602
Less: Amount transferred to Unrealized appreciation account	(1,537,795,322)	1,286,998,138
Less: Amount transferred to General Reserve	2,117,047,499	1,462,411,464
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - ATAL PENSION YOJANA

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

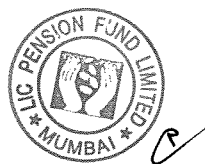
Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	33,488,411,275	26,305,094,966
Add :Units issued during the year	4,596,228,904	4,217,938,654
Less: Units redeemed during the year	814,444,773	649,765,024
Outstanding at the end of the year	37,270,195,406	29,873,268,596
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	3,348,841,128	2,630,509,497
Add :Units issued during the year	459,622,890	421,793,865
Less: Units redeemed during the year	81,444,477	64,976,502
Outstanding Units at the end of the year	3,727,019,541	2,987,326,860
Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	14,620,363,488	9,285,685,575
Add: Premium on Units issued	3,882,624,064	2,974,215,411
Less: Premium on Units redeemed	687,751,965	457,661,340
Closing Balance	17,815,235,587	11,802,239,646
General Reserve		
Opening Balance	8,701,591,745	5,351,793,503
Add: Transfer from Revenue Account	2,117,047,499	1,462,411,464
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	10,818,639,244	6,814,204,967
Unrealized Appreciation Account		
Opening Balance	4,796,019,350	1,967,657,186
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(1,537,795,322)	1,286,998,138
Closing Balance	3,258,224,028	3,254,655,324
Total	31,892,098,859	21,871,099,937
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	64,708,338	13,984,652
Contract for Purchase of Investments	0	26,559,464
TDS Payable	301,018	0
Sundry Creditors for expenses	4,170,597	2,489,039
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Total	69,179,953	43,033,155



Schedule 4	As at March 31, 2022	As at March 31, 2021
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	9,865,897,776	7,317,547,980
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	21,497,968,913	16,870,045,397
Central and State Government Securities (including T-Bills)	34,668,914,462	25,876,543,192
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	1,815,520,121	846,438,129
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	30,000,000	30,000,000
Less: Provision on Non performing investment	(30,000,000)	(30,000,000)
Total	67,848,301,272	50,910,574,698

Schedule 5	As at March 31, 2022	As at March 31, 2021
	₹	₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022	As at March 31, 2021
	₹	₹
Other Current Assets		
Outstanding and accrued Income	1,229,554,466	871,297,406
Balance with Trustee Bank	149,612,527	2,231,269
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	2,503,069	2,503,069
Less: Provision for interest on Non-Performing Investment	(2,503,069)	(2,503,069)
Dividend Receivable	4,005,953	3,290,350
Brokerage receivable from LIC Pension Fund Ltd.	0	7,965
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	10,000,000	10,000,000
Less: Provision for Non performing investment	(10,000,000)	(10,000,000)
Total	1,383,172,946	876,826,990



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - A TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	49,631,521	28,628,325
Reserves and Surplus	2	25,144,638	11,379,315
Current Liabilities and Provisions	3	94,200	35,799
Total		74,870,359	40,043,439
Assets			
Investments	4	71,465,694	37,000,312
Deposits	5	0	0
Other Current Assets	6	3,404,665	3,043,127
Total		74,870,359	40,043,439
(a) Net assets as per Balance Sheet		74,776,159	40,007,640
(b) Number of Units outstanding		4,963,152	2,862,833

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - A TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	0	0
Interest	1,984,413	1,177,641
Profit on sale/redemption of investments	81,427	33,712
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	11,751
Other Income	0	2
Total	2,065,841	1,223,106
Expenses and Losses		
Unrealized losses in value of investments	239,261	0
Loss on sale/redemption of investments	0	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	17,999	1,960
NPS Trust fees	1,555	830
Custodian fees	442	477
Stamp Duty	0	709
CRA Fees	49,075	43,500
Less: Amount recoverable on sale of units on account of CRA Charges	(49,075)	(43,500)
Depository and settlement charges	241	138
Other Expenses	0	2
Total	259,497	4,116
Surplus/(Deficit) for the year	1,806,343	1,218,990
Less: Amount transferred to Unrealized appreciation account	(239,261)	11,751
Less: Amount transferred to General Reserve	2,045,604	1,207,239
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - A TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	37552749	21007335
Add :Units issued during the year	15097330	9494386
Less: Units redeemed during the year	3018558	1873396
Outstanding at the end of the year	49631521	28628325
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	3755275	2100734
Add :Units issued during the year	1509733	949439
Less: Units redeemed during the year	301856	187340
Outstanding Units at the end of the year	4963152	2862833

Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	11,233,320	4,298,772
Add: Premium on Units issued	7,405,112	3,698,743
Less: Premium on Units redeemed	1,465,939	718,040
Closing Balance	17,172,493	7,279,475
General Reserve		
Opening Balance	5,418,277	2,815,495
Add: Transfer from Revenue Account	2,045,604	1,207,239
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	7,463,882	4,022,734
Unrealized Appreciation Account		
Opening Balance	747,524	65,355
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(239,261)	11,751
Closing Balance	508,263	77,106
Total	25,144,638	11,379,315

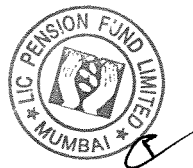
Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	89,759	34,218
TDS Payable	310	0
Sundry Creditors for expenses	4,131	1,581
Total	94,200	35,799



Schedule 4	As at March 31, 2022	As at March 31, 2021
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	5,356,000	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including T-Bills)	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	54,525,029	30,000,662
Commercial Paper	0	0
Others - Mutual Fund Units	11,584,665	6,999,650
- Certificates of Deposit	0	0
Total	71,465,694	37,000,312

Schedule 5	As at March 31, 2022	As at March 31, 2021
	₹	₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022	As at March 31, 2021
	₹	₹
Other Current Assets		
Outstanding and accrued Income	2,075,375	1,241,811
Balance with Trustee Bank	1,329,290	1,801,316
Dividend Receivable	0	0
Interest Receivable on Non-Performing Investments	0	0
Less: Provision for interest on Non-Performing Investment	0	0
Contract for sale of investments	0	0
Brokerage receivable from LIC Pension Fund Ltd.	0	0
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	0	0
Less: Provision for Non performing investment	0	0
Total	3,404,665	3,043,127



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - TAX SAVER TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2022

	Schedules	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Liabilities			
Unit Capital	1	7,107,279	2,087,553
Reserves and Surplus	2	667,786	47,260
Current Liabilities and Provisions	3	1,392	411
Total		7,776,457	2,135,224
Assets			
Investments	4	7,637,592	1,790,195
Deposits	5	0	0
Other Current Assets	6	138,865	345,029
Total		7,776,457	2,135,224
(a) Net assets as per Balance Sheet		7,775,065	2,134,813
(b) Number of Units outstanding		710,728	208,755

For LIC Pension Fund Ltd

MD & CEO

Date: 25th April, 2022
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - TAX SAVER TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended March 31, 2022 ₹	Year ended March 31, 2021 ₹
Income		
Dividend	3,458	0
Interest	62,759	7,342
Profit on sale/redemption of investments	96,661	20,707
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	(40,097)	1,172
Other Income	0	
Total	122,781	29,221
Expenses and Losses		
Unrealized losses in value of investments	0	0
Loss on sale/redemption of investments	307	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	1,422	54
NPS Trust fees	124	23
Custodian fees	0	3
Stamp Duty	0	398
CRA Fees	0	0
Less: Amount recoverable on sale of units on account of CRA Charges	0	0
Depository and settlement charges	985	375
Other Expenses	0	1
Total	2,838	854
Surplus/(Deficit) for the year	119,943	28,367
Less: Amount transferred to Unrealized appreciation account	(40,097)	1,172
Less: Amount transferred to General Reserve	160,040	27,195
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO



Date: 25th April, 2022

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - TAX SAVER TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2022

Schedule 1	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	3,066,415	102,361
Add :Units issued during the year	4,040,864	1,985,192
Less: Units redeemed during the year	0	0
Outstanding at the end of the year	7,107,279	2,087,553
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	306,642	10,236
Add :Units issued during the year	404,086	198,519
Less: Units redeemed during the year	0	0
Outstanding Units at the end of the year	710,728	208,755

Schedule 2	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	69,468	39
Add: Premium on Units issued	323,244	18,790
Less: Premium on Units redeemed	0	0
Closing Balance	392,712	18,829
General Reserve		
Opening Balance	106,471	(2)
Add: Transfer from Revenue Account	160,040	27,195
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	266,511	27,193
Unrealized Appreciation Account		
Opening Balance	48,660	66
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(40,097)	1,172
Closing Balance	8,563	1,238
Total	667,786	47,260

Schedule 3	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Current Liabilities and Provisions		
Current Liabilities		
TDS Payable	83	0
Sundry Creditors for expenses	1,309	411
Total	1,392	411



Schedule 4	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Investments (Long Term and Short Term)		
Equity Shares	1,024,583	118,988
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including T-Bills)	1,870,780	823,518
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	323,304	306,024
Commercial Paper	0	0
Others - Mutual Fund Units	4,418,925	541,665
- Certificates of Deposit	0	0
Total	7,637,592	1,790,195

Schedule 5	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Other Current Assets		
Outstanding and accrued Income	30,028	8,049
Balance with Trustee Bank	107,232	336,980
Dividend Receivable	1,605	0
Interest Receivable on Non-Performing Investments	0	0
Less: Provision for interest on Non-Performing Investment	0	0
Contract for sale of investments	0	0
Brokerage receivable from LIC Pension Fund Ltd.	0	0
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	0	0
Less: Provision for Non performing investment	0	0
Total	138,865	345,029

