

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2020

	Schedules	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Liabilities			
Unit Capital	1	146,622,348,400	123,187,485,144
Reserves and Surplus	2	284,183,235,459	216,770,125,361
Current Liabilities and Provisions	3	217,081,396	46,698,245
Total		431,022,665,255	340,004,308,750
Assets			
Investments	4	421,367,517,384	331,736,513,811
Deposits	5	-	250,000,000
Other Current Assets	6	9,655,147,871	8,017,794,939
Total		431,022,665,255	340,004,308,750
(a) Net assets as per Balance Sheet		430,805,583,859	339,957,610,505
(b) Number of Units outstanding		14,662,234,840	12,318,748,514

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

REVENUE ACCOUNT FOR THE HALF YEAR ENDED (UN AUDITED)MARCH 31, 2020

Particulars	Half Year ended March 31, 2020	Half Year ended March 31, 2019
	₹	₹
Income		
Dividend	367,311,450	271,233,667
Interest	13,469,880,385	10,646,221,458
Profit on sale/redemption of investments	945,513,037	761,199,769
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	13,005,065,541
Other Income	39,909,671	37,765,006
Total	14,822,614,543	24,721,485,441
Expenses and Losses		
Unrealized losses in value of investments	9,681,799,148	0
Loss on sale/redemption of investments	123,244,175	182,551,870
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	25,143,269	18,940,133
NPS Trust fees	10,445,027	4,880,392
Custodian fees	6,348,897	5,694,157
CRA Fees	0	0
Less: Amount recoverable on sale of units on account of CRA Charges	0	0
Depository and settlement charges	2,467,468	323,429
Provision for Non-performing assets	1,056,054,788	36,604
Other Expenses	0	0
Total	10,905,502,772	212,426,585
Surplus/(Deficit) for the year	3,917,111,771	24,509,058,856
Less: Amount transferred to Unrealized appreciation account	(9,681,799,148)	13,005,065,541
Less: Amount transferred to General Reserve	13,598,910,919	11,503,993,315
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2019

Schedule 1	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	134,253,849,505	113,509,908,550
Add :Units issued during the year	12,805,198,981	10,057,165,799
Less: Units redeemed during the year	436,700,086	379,589,205
Outstanding at the end of the year	146,622,348,400	123,187,485,144
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	13,425,384,951	12,318,748,514
Add :Units issued during the year	1,280,519,898	2,002,922,592
Less: Units redeemed during the year	43,670,009	76,330,002
Outstanding Units at the end of the year	14,662,234,840	12,318,748,514
Schedule 2	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	143,587,260,995	107,204,811,465
Add: Premium on Units issued	25,236,581,349	16,536,409,312
Less: Premium on Units redeemed	859,537,035	632,599,640
Closing Balance	167,964,305,309	123,108,621,137
General Reserve		
Opening Balance	92,232,471,733	69,270,492,506
Add: Transfer from Revenue Account	13,598,910,919	11,503,993,315
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	105,831,382,652	80,774,485,821
Unrealized Appreciation Account		
Opening Balance	20,069,346,646	(118,047,138)
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(9,681,799,148)	13,005,065,541
Closing Balance	10,387,547,498	12,887,018,403
Total	284,183,235,459	216,770,125,361
Schedule 3	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Current Liabilities and Provisions		
Current Liabilities		
Provision for assets upgraded as performing assets	0	0
Redemption Payable	5,240,797	33,570,449
Contract for Purchase of Investments	192,082,590	0
Interest received in advance	0	0
TDS Payable	0	0
Sundry Creditors for expenses	19,758,009	13,127,796
Total	217,081,396	46,698,245

Schedule 4	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Investments (Long Term and Short Term)		
Equity Shares	42,542,810,003	47,613,924,480
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	137,687,614,314	114,127,832,006
Central and State Government Securities (including T-Bills)	231,235,539,156	167,364,946,488
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	9,876,642,051	2,254,810,837
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	1,987,628,000	388,979,000
Less: Provision on Non performing investment	(1,962,716,140)	(13,979,000)
Total	421,367,517,384	331,736,513,811

Schedule 5	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Deposits		
Deposits with Scheduled Banks	-	250,000,000
Total	-	250,000,000

Schedule 6	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Other Current Assets		
Outstanding and accrued income	8,679,688,312	7,359,701,382
Application Pending Allotment	0	0
Balance with Trustee Bank	821,832,695	636,991,952
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	286,692,191	59,326,115
Less: Provision for interest on Non-Performing Investment	(286,692,191)	(59,326,115)
Dividend Receivable	3,015,208	20,905,461
Brokerage receivable from LIC Pension Fund Ltd.	103,856	28,743
Sundry Debtors	150,507,800	167,401
Redemption receivable on Non performing Investment	700,523,675	606,433,334
Less: Provision for Non performing investment	(700,523,675)	(606,433,334)
Total	9,655,147,871	8,017,794,939