

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2020

	Schedules	As at Sept. 30, 2020	As at Sept. 30, 2019
<b>Liabilities</b>			
Unit Capital	1	227,636,859	145,195,657
Reserves and Surplus	2	117,717,365	84,216,963
Current Liabilities and Provisions	3	2,171,623	753,065
Total		<u>347,525,847</u>	<u>230,165,685</u>
<b>Assets</b>			
Investments	4	347,345,494	229,749,930
Deposits	5	-	-
Other Current Assets	6	180,353	415,755
Total		<u>347,525,847</u>	<u>230,165,685</u>
(a) Net assets as per Balance Sheet		345,354,224	229,412,620
(b) Number of Units outstanding		22,763,686	14,519,566
(c) NAV Per Units		15.1713	15.8002

For LIC Pension Fund Ltd

MD & CEO

Date: 22-Oct-2020

Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II**

**HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

Particulars	Year ended Sept 30, 2020	Year ended Sept 30, 2019
<b>Income</b>		
Dividend	2,342,299	1,406,671
Interest	-	266
Profit on sale/redemption of investments	5,882,184	692,471
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	-
Other income		
- Miscellaneous Income	3	10
<b>Total</b>	<b>8,224,486</b>	<b>2,099,418</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	(64,861,770)	990,791
Loss on sale/redemption of investments	2,173,113	2,327,449
Loss on inter-scheme transfer/sale of investments	-	-
Management fees (including service Tax)	16,792	10,231
NPS Trust fees	7,115	1,762
Custodian fees	6,417	4,054
Stamp Duty	39,157	-
Depository and settlement charges	-	1
Provision for Non-performing assets	-	-
Other Expenses, if any	-	-
<b>Total</b>	<b>(62,619,176)</b>	<b>3,334,288</b>
<b>Surplus/(Deficit) for the year</b>	<b>70,843,662</b>	<b>(1,234,870)</b>
Less: Amount transferred to Unrealised appreciation account	64,861,770	(990,791)
Less: Amount transferred to General Reserve	5,981,892	(244,079)
<b>Amount carried forward to Balance Sheet</b>	<b>-</b>	<b>-</b>

For LIC Pension Fund Ltd

MD & CEO

Date: 22-Oct-2020

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2020

Schedule 1	As at Sept 30, 2020	As at Sept 30, 2019
<b>Unit Capital</b>		
<b>Initial Capital*</b>		
Outstanding at the beginning of the year	170,719,477	88,350,670
Add :Units issued during the year	100,358,506	77,968,035
Less: Units redeemed during the year	43,441,124	21,123,048
Outstanding at the end of the year	227,636,859	145,195,657
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	17,071,948	2,739,876
Add :Units issued during the year	10,035,851	2,194,091
Less: Units redeemed during the year	4,344,112	552,655
Outstanding Units at the end of the year	22,763,686	14,519,566
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Schedule 2	As at Sept 30, 2020	As at Sept 30, 2019
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	83,969,286	35,504,496
Add: Premium on Units issued	40,115,279	43,203,243
Less: Premium on Units redeemed	18,891,341	11,967,969
Closing Balance	105,193,224	66,739,770
<b>General Reserve</b>		
Opening Balance	10,088,681	4,504,944
Add: Transfer from Revenue Account	5,981,892	(244,079)
Closing Balance	16,070,573	4,260,865
<b>Unrealised Appreciation Account</b>		
Opening Balance	(68,408,202)	14,207,119
Add: Transfer from Revenue Account	64,861,770	(990,791)
Closing Balance	(3,546,432)	13,216,328
<b>Total</b>	<b>117,717,365</b>	<b>84,216,963</b>
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Schedule 3	As at Sept 30, 2020	As at Sept 30, 2019
<b>Current Liabilities and Provisions</b>		
<b>Current Liabilities</b>		
Provision for interest overdue	-	-
Redemption Payable	2,157,304	570,605
TDS Payble	-	-
Contract for Purchase of Investments	-	173,185
Sundry Creditors for expenses	14,319	9,275
	<b>2,171,623</b>	<b>753,065</b>

Schedule 4	As at Sept 30, 2020	As at Sept 30, 2019
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	337,274,056	225,936,092
Debentures and Bonds Listed/Awaiting Listing	-	36,645
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Others - Mutual Fund Units	10,071,438	3,777,193
- Certificates of Deposit	-	-
<b>Total</b>	<b>347,345,494</b>	<b>229,749,930</b>

Schedule 5	As at Sept 30, 2020	As at Sept 30, 2019
<b>Deposits</b>		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 6	As at Sept 30, 2020	As at Sept 30, 2019
<b>Other Current Assets</b>		
Outstanding and accrued Income	174,131	402
Balance with Trustee Bank	116	1
Application Pending Allotment	-	-
Contract for sale of investments	-	412,943
Tax Receivable	-	-
Brokerage receivable from LIC Pension Fund Ltd.	6,106	2,409
	<b>180,353</b>	<b>415,755</b>