

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2019

| | Schedules | As at Sept. 30, 2019 | As at Sept. 30, 2018 |
|-------------------------------------|-----------|----------------------|----------------------|
| Liabilities | | | |
| Unit Capital | 1 | 2,539,400,301 | 1,665,012,402 |
| Reserves and Surplus | 2 | 2,097,078,712 | 989,757,939 |
| Current Liabilities and Provisions | 3 | 3,943,662 | 1,256,680 |
| Total | | <u>4,640,422,675</u> | <u>2,656,027,021</u> |
| Assets | | | |
| Investments | 4 | 4,493,687,045 | 2,562,511,359 |
| Deposits | 5 | - | - |
| Other Current Assets | 6 | 146,735,630 | 93,515,662 |
| Total | | <u>4,640,422,675</u> | <u>2,656,027,021</u> |
| (a) Net assets as per Balance Sheet | | 4,636,479,013 | 2,654,770,341 |
| (b) Number of Units outstanding | | 253,940,030 | 166,501,240 |
| c) NAV Per Units | | 18.2582 | 15.9444 |

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

| Particulars | Year ended Sept 30, 2019 | Year ended Sept 30, 2018 |
|---|-----------------------------|-----------------------------|
| Income | | |
| Dividend | - | - |
| Interest | 153,939,251 | 100,178,862 |
| Profit on sale/redemption of investments | 2,562,169 | 882,566 |
| Profit on inter-scheme transfer/sale of investments | - | - |
| Unrealized gain on appreciation in investments | 82,414,464 | - |
| Other income | | |
| - Miscellaneous Income | 11 | 509 |
| Total | 238,915,895 | 101,061,937 |
| Expenses and Losses | | |
| Unrealized losses in value of investments | - | 112,388,037 |
| Loss on sale/redemption of investments | - | - |
| Loss on inter-scheme transfer/sale of investments | - | - |
| Management fees (including service Tax) | 234,084 | 147,763 |
| NPS Trust fees | 37,507 | 62,612 |
| Custodian fees | 95,575 | 45,294 |
| Trustee Bank's fees | - | - |
| Depository and settlement charges | - | - |
| Provision for Non-performing assets | 6,750,000 | - |
| Other Expenses, if any | - | 1 |
| Total | 7,117,166 | 112,643,707 |
| Surplus/(Deficit) for the year | 231,798,729 | (11,581,770) |
| Less: Amount transferred to Unrealised appreciation account | 82,414,464 | (112,388,037) |
| Less: Amount transferred to General Reserve | 149,384,265 | 100,806,267 |
| Amount carried forward to Balance Sheet | - | - |

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019

| Schedule 1 | As at Sept 30, 2019 | As at Sept 30, 2018 |
|--|----------------------|---------------------|
| Unit Capital | | |
| Initial Capital* | - | |
| Outstanding at the beginning of the year | 2,043,217,241 | 1,445,449,089 |
| Add :Units issued during the year | 634,410,627 | 280,058,286 |
| Less: Units redeemed during the year | 138,227,567 | 60,494,973 |
| Outstanding at the end of the year | 2,539,400,301 | 1,665,012,402 |
| (Face Value of Rs.10/- each unit, fully paid up) | | |
| Outstanding units at the beginning of the year | 204,321,724.1000 | 91,024,570 |
| Add :Units issued during the year | 63,441,062.7000 | 22,473,289 |
| Less: Units redeemed during the year | 13,822,756.7000 | 3,137,174 |
| Outstanding Units at the end of the year | 253,940,030.1000 | 166,501,240 |
| <hr/> | | |
| Schedule 2 | As at Sept 30, 2019 | As at Sept 30, 2018 |
| Reserves and Surplus | | |
| Unit Premium Reserve | | |
| Opening Balance | 977,804,695 | 597,305,203 |
| Add: Premium on Units issued | 507,325,965 | 165,194,005 |
| Less: Premium on Units redeemed | 109,463,311 | 35,568,596 |
| Closing Balance | 1,375,667,349 | 726,930,612 |
| General Reserve | | |
| Opening Balance | 502,040,423 | 279,818,491 |
| Add: Transfer from Revenue Account | 149,384,265 | 100,806,267 |
| Closing Balance | 651,424,688 | 380,624,758 |
| Unrealised Appreciation Account | | |
| Opening Balance | (12,427,789) | (5,409,394) |
| Add: Transfer from Revenue Account | 82,414,464 | (112,388,037) |
| Closing Balance | 69,986,675 | (117,797,431) |
| Total | 2,097,078,712 | 989,757,939 |
| <hr/> | | |
| Schedule 3 | As at Sept 30, 2019 | As at Sept 30, 2018 |
| Current Liabilities and Provisions | | |
| Current Liabilities | | |
| Provision for interest overdue | 412,866 | - |
| Redemption Payable | 3,328,055 | 1,109,832 |
| TDS Payble | - | (4,357) |
| Interest received in advance | - | - |
| Sundry Creditors for expenses | 202,741 | 151,205 |
| | 3,943,662 | 1,256,680 |

| Schedule 4 | As at Sept 30, 2019 | As at Sept 30, 2018 |
|--|----------------------|----------------------|
| Investments (Long Term and Short Term) | | |
| Equity Shares | - | - |
| Debentures and Bonds Listed/Awaiting Listing | 4,305,090,544 | 2,535,733,750 |
| Central and State Government Securities (including treasury bills) | - | - |
| Commercial Paper | - | - |
| Others - Mutual Fund Units | 105,346,501 | 26,777,609 |
| - Certificates of Deposit | - | - |
| Non Convertible Debentures classified as Non performing investment | 90,000,000 | - |
| Less: Provision on Non performing investment | (6,750,000) | - |
| Total | 4,493,687,045 | 2,562,511,359 |

| Schedule 5 | As at Sept 30, 2019 | As at Sept 30, 2018 |
|-------------------------------|---------------------|---------------------|
| Deposits | | |
| Deposits with Scheduled Banks | - | - |
| | - | - |

| Schedule 6 | As at Sept 30, 2019 | As at Sept 30, 2018 |
|---|---------------------|---------------------|
| Other Current Assets | | |
| Outstanding and accrued Income | 144,875,140 | 93,061,922 |
| Interest due on NPA | 412,866 | 453,740 |
| Balance with Trustee Bank | 1,447,624 | - |
| Sundry Debtors | - | - |
| Less: Provision for Non performing investment | - | - |
| | 146,735,630 | 93,515,662 |