

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2021

	Schedules	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Liabilities			
Unit Capital	1	3,926,122,789	2,999,971,576
Reserves and Surplus	2	4,394,965,084	2,724,655,643
Current Liabilities and Provisions	3	6,294,806	12,120,630
Total		8,327,382,679	5,736,747,849
Assets			
Investments	4	8,086,540,168	5,581,984,318
Deposits	5	0	0
Other Current Assets	6	240,842,511	154,763,531
Total		8,327,382,679	5,736,747,849
(a) Net assets as per Balance Sheet		8,321,087,873	5,724,627,219
(b) Number of Units outstanding		392,612,279	299,997,158

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Half Year ended March 31, 2021 ₹	Half Year ended March 31, 2020 ₹
Income		
Dividend	0	0
Interest	254,179,135	192,723,359
Profit on sale/redemption of investments	24,111,834	32,307,955
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	17,114,097
Other Income	5	2
Total	278,290,974	242,145,413
Expenses and Losses		
Unrealized losses in value of investments	11,906,097	0
Loss on sale/redemption of investments	17,473,276	2,498,169
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	435,958	302,135
NPS Trust fees	184,729	128,024
Custodian fees	113,011	79,911
Stamp Duty	658,937	0
CRA Fees	4,141,401	3,626,668
Less: Amount recoverable on sale of units on account of CRA Charges	(4,141,401)	(3,626,668)
Depository and settlement charges	38,060	25,583
Provision for Non-performing assets	(1,250,000)	11,543,301
Other Expenses	0	0
Total	29,560,068	14,577,123
Surplus/(Deficit) for the year	248,730,906	227,568,290
Less: Amount transferred to Unrealized appreciation account	(11,906,097)	17,114,097
Less: Amount transferred to General Reserve	260,637,003	210,454,193
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021

Schedule 1	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	3,260,340,526	2,539,400,301
Add :Units issued during the year	794,196,912	575,406,169
Less: Units redeemed during the year	128,414,649	114,834,894
Outstanding at the end of the year	3,926,122,789	2,999,971,576
 (Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	326,034,053	253,940,030
Add :Units issued during the year	79,419,691	57,540,617
Less: Units redeemed during the year	12,841,465	11,483,489
Outstanding Units at the end of the year	392,612,279	299,997,158
Schedule 2	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	2,036,139,127	1,375,667,349
Add: Premium on Units issued	875,502,636	499,467,329
Less: Premium on Units redeemed	141,320,297	99,458,688
Closing Balance	2,770,321,466	1,775,675,990
 General Reserve		
Opening Balance	1,146,744,757	651,424,688
Add: Transfer from Revenue Account	260,637,003	210,454,193
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	1,407,381,760	861,878,881
 Unrealized Appreciation Account		
Opening Balance	229,167,955	69,986,675
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(11,906,097)	17,114,097
Closing Balance	217,261,858	87,100,772
 Total	4,394,965,084	2,724,655,643
Schedule 3	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	5,942,523	11,878,473
TDS Payable	0	0
Interest received in advance	0	0
Sundry Creditors for expenses	352,283	242,157
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Total	6,294,806	12,120,630

Schedule 4	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Investments (Long Term and Short Term)		
Equity Shares	0	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	7,944,892,952	5,458,333,658
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	141,647,216	122,650,660
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	12,750,000	18,000,000
Less: Provision on Non performing investment	(12,750,000)	(17,000,000)
Total	8,086,540,168	5,581,984,318

Schedule 5	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Other Current Assets		
Outstanding and accrued Income	237,550,276	154,298,531
Balance with Trustee Bank	42,235	465,000
Application Pending Allotment	0	0
Interest Receivable on Non-Performing Investments	2,718,510	2,718,510
Less: Provision for interest on Non-Performing Investment	(2,718,510)	(2,718,510)
Contract for sale of investments	0	0
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	13,000,000	0
Less: Provision for Non performing investment	(9,750,000)	0
Total	240,842,511	154,763,531