

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I**

**HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2019**

	Schedules	As at Sept. 30, 2019	As at Sept. 30, 2018
<b>Liabilities</b>			
Unit Capital	1	3,696,239,631	2,291,441,764
Reserves and Surplus	2	3,274,789,363	1,934,483,022
Current Liabilities and Provisions	3	8,999,265	13,203,420
Total		<u>6,980,028,259</u>	<u>4,239,128,206</u>
<b>Assets</b>			
Investments	4	6,975,375,930	4,237,228,169
Deposits	5	-	-
Other Current Assets	6	4,652,329	1,900,037
Total		<u>6,980,028,259</u>	<u>4,239,128,206</u>
(a) Net assets as per Balance Sheet		6,971,028,994	4,225,924,786
(b) Number of Units outstanding		369,623,963	229,144,176
(C) NAV Per Units		18.8598	18.4422

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Year ended Sept 30, 2019	Year ended Sept 30, 2018
<b>Income</b>		
Dividend	51,321,072	31,787,112
Interest	8,712	-
Profit on sale/redemption of investments	25,207,768	91,832,069
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	80,941,758
Other income		
- Miscellaneous Income	1	491
<b>Total</b>	<b>76,537,553</b>	<b>204,561,430</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	81,999,984	-
Loss on sale/redemption of investments	99,295,853	12,688,360
Loss on inter-scheme transfer/sale of investments	-	-
Management fees (including service Tax)	354,808	237,972
NPS Trust fees	54,134	101,845
Custodian fees	135,307	63,902
Trustee Bank's fees	-	-
Depository and settlement charges	-	-
Other Expenses, if any	-	-
<b>Total</b>	<b>181,840,086</b>	<b>13,092,079</b>
Surplus/(Deficit) for the year	(105,302,533)	191,469,351
Less: Amount transferred to Unrealised appreciation account	(81,999,984)	80,941,758
Less: Amount transferred to General Reserve	(23,302,549)	110,527,593
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

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**NATIONAL PENSION SYSTEM TRUST**

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**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019**

Schedule 1	As at Sept 30, 2019	As at Sept 30, 2018
<b>Unit Capital</b>		
Initial Capital*	-	-
Outstanding at the beginning of the year	2,884,039,209	2,031,242,588
Add :Units issued during the year	976,554,117	376,954,210
Less: Units redeemed during the year	164,353,695	116,755,034
Outstanding at the end of the year	3,696,239,631	2,291,441,764
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	288,403,921	137,539,288
Add :Units issued during the year	97,655,412	30,959,708
Less: Units redeemed during the year	16,435,370	5,686,532
Outstanding Units at the end of the year	369,623,963	229,144,176
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Schedule 2	As at Sept 30, 2019	As at Sept 30, 2018
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	1,711,381,372	1,001,570,322
Add: Premium on Units issued	839,716,087	317,939,690
Less: Premium on Units redeemed	141,913,863	99,507,947
Closing Balance	<u>2,409,183,596</u>	<u>1,220,002,065</u>
<b>General Reserve</b>		
Opening Balance	281,722,160	175,413,169
Add: Transfer from Revenue Account	(23,302,549)	110,527,593
Closing Balance	<u>258,419,611</u>	<u>285,940,762</u>
<b>Unrealised Appreciation Account</b>		
Opening Balance	689,186,140	347,598,437
Add: Transfer from Revenue Account	(81,999,984)	80,941,758
Closing Balance	<u>607,186,156</u>	<u>428,540,195</u>
<b>Total</b>	<u><u>3,274,789,363</u></u>	<u><u>1,934,483,022</u></u>
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Schedule 3	As at Sept 30, 2019	As at Sept 30, 2018
<b>Current Liabilities and Provisions</b>		
<b>Current Liabilities</b>		
Provision for interest overdue	-	-
Redemption Payable	3,470,418	2,881,139
Contract for Purchase of Investments	5,234,948	10,097,094
TDS Payble	-	(7,114)
Sundry Creditors for expenses	293,899	232,301
	<u>8,999,265</u>	<u>13,203,420</u>

Schedule 4	As at Sept 30, 2019	As at Sept 30, 2018
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	6,739,255,866	4,198,348,776
Debentures and Bonds Listed/Awaiting Listing	1,198,238	-
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Others - Mutual Fund Units	234,921,826	38,879,393
- Certificates of Deposit	-	-
<b>Total</b>	<b>6,975,375,930</b>	<b>4,237,228,169</b>

Schedule 5	As at Sept 30, 2019	As at Sept 30, 2018
<b>Deposits</b>		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 6	As at Sept 30, 2019	As at Sept 30, 2018
<b>Other Current Assets</b>		
Outstanding and accrued Income	103,628	1,611,242
Interest receivable on deposits with scheduled banks	-	-
Balance with Trustee Bank	-	198,017
Application Pending Allotment (Equity)	-	-
Contract for sale of investments	4,486,012	-
Tax Receivable	-	-
Brokerage receivable from LIC Pension Fund Ltd.	62,689	90,778
	<b>4,652,329</b>	<b>1,900,037</b>