

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I**

**HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2021**

	Schedules	As at March 31, 2021 ₹	As at March 31, 2020 ₹
<b>Liabilities</b>			
Unit Capital	1	6,358,228,374	4,564,648,583
Reserves and Surplus	2	8,944,352,952	1,736,830,002
Current Liabilities and Provisions	3	72,928,684	16,777,755
<b>Total</b>		<b>15,375,510,010</b>	<b>6,318,256,340</b>
<b>Assets</b>			
Investments	4	15,367,567,456	6,317,725,625
Deposits	5	0	0
Other Current Assets	6	7,942,554	530,715
<b>Total</b>		<b>15,375,510,010</b>	<b>6,318,256,340</b>
(a) Net assets as per Balance Sheet		15,302,581,326	6,301,478,585
(b) Number of Units outstanding		635,822,837	456,464,858

For LIC Pension Fund Ltd

\_\_\_\_\_  
MD & CEO

Date:  
Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I**

**HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	Half Year ended March 31, 2021 ₹	Half Year ended March 31, 2020 ₹
<b>Income</b>		
Dividend	87,638,517	52,784,805
Interest	7,671	4,099
Profit on sale/redemption of investments	118,457,553	110,091,409
Profit on inter-scheme transfer/sale of investments	0	1,191,352
Unrealized gain on appreciation in investments	3,223,222,387	0
Other Income	2	2
<b>Total</b>	<b>3,429,326,130</b>	<b>164,071,667</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	0	2,395,758,148
Loss on sale/redemption of investments	31,405,508	1,087,841
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	774,030	447,349
NPS Trust fees	327,979	189,554
Custodian fees	170,923	115,602
Stamp Duty	1,404,982	0
CRA Fees	7,271,935	5,383,915
Less: Amount recoverable on sale of units on account of CRA Charges	(7,271,935)	(5,383,915)
Depository and settlement charges	57,170	37,368
Other Expenses	0	0
<b>Total</b>	<b>34,140,592</b>	<b>2,397,635,862</b>
Surplus/(Deficit) for the year	3,395,185,538	(2,233,564,195)
Less: Amount transferred to Unrealized appreciation account	3,223,222,387	(2,395,758,148)
Less: Amount transferred to General Reserve	171,963,151	162,193,953
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

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MD & CEO

Date:  
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**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021**

Schedule 1	As at March 31, 2021 ₹	As at March 31, 2020 ₹
<b>Unit Capital</b>		
<b>Initial Capital*</b>		
Outstanding at the beginning of the year	5,543,301,896	3,696,239,631
Add :Units issued during the year	1,139,628,932	1,004,367,963
Less: Units redeemed during the year	324,702,454	135,959,011
Outstanding at the end of the year	6,358,228,374	4,564,648,583
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	554,330,190	369,623,963
Add :Units issued during the year	113,962,893	100,436,796
Less: Units redeemed during the year	32,470,245	13,595,901
Outstanding Units at the end of the year	635,822,837	456,464,858
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Schedule 2	As at March 31, 2021 ₹	As at March 31, 2020 ₹
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	3,724,731,738	2,409,183,596
Add: Premium on Units issued	1,419,645,326	813,409,533
Less: Premium on Units redeemed	419,682,960	117,804,699
Closing Balance	4,724,694,104	3,104,788,430
<b>General Reserve</b>		
Opening Balance	521,548,874	258,419,611
Add: Transfer from Revenue Account	171,963,151	162,193,953
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	693,512,025	420,613,564
<b>Unrealized Appreciation Account</b>		
Opening Balance	302,924,436	607,186,156
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	3,223,222,387	(2,395,758,148)
Closing Balance	3,526,146,823	(1,788,571,992)
<b>Total</b>	<b>8,944,352,952</b>	<b>1,736,830,002</b>
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Schedule 3	As at March 31, 2021 ₹	As at March 31, 2020 ₹
<b>Current Liabilities and Provisions</b>		
<b>Current Liabilities</b>		
Redemption Payable	45,748,695	3,635,255
Contract for Purchase of Investments	26,555,050	12,800,772
TDS Payable	0	0
Sundry Creditors for expenses	624,939	341,728
<b>Total</b>	<b>72,928,684</b>	<b>16,777,755</b>

Schedule 4	As at March 31, 2021 ₹	As at March 31, 2020 ₹
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	14,543,522,917	6,013,409,746
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	824,044,539	304,315,879
- Certificates of Deposit	0	0
<b>Total</b>	<b>15,367,567,456</b>	<b>6,317,725,625</b>

Schedule 5	As at March 31, 2021 ₹	As at March 31, 2020 ₹
<b>Deposits</b>		
Deposits with Scheduled Banks	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Schedule 6	As at March 31, 2021 ₹	As at March 31, 2020 ₹
<b>Other Current Assets</b>		
Outstanding and accrued Income	0	0
Interest receivable on deposits with scheduled banks	0	0
Balance with Trustee Bank	3,318,397	267,631
Dividend Receivable	4,616,197	259,308
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Sundry Debtors	0	0
Brokerage receivable from LIC Pension Fund Ltd.	7,960	3,776
<b>Total</b>	<b>7,942,554</b>	<b>530,715</b>