

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG**

**HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2020**

	Schedules	As at Sept. 30, 2020	As at Sept. 30, 2019
<b>Liabilities</b>			
Unit Capital	1	7,816,673,278	11,849,282,261
Reserves and Surplus	2	8,583,308,141	11,000,409,417
Current Liabilities and Provisions	3	4,420,000	10,471,795
<b>Total</b>		<b>16,404,401,419</b>	<b>22,860,163,473</b>
<b>Assets</b>			
Investments	4	16,079,849,393	22,395,754,994
Deposits	5	-	-
Other Current Assets	6	324,552,026	464,408,479
<b>Total</b>		<b>16,404,401,419</b>	<b>22,860,163,473</b>
(a) Net assets as per Balance Sheet		16,399,981,419	22,849,691,678
(b) Number of Units outstanding		781,667,328	1,184,928,226
(c) NAV Per Units		20.9808	19.2836

For LIC Pension Fund Ltd

MD & CEO

Date: 22-Oct-2020

Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG**

**HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

Particulars	Year ended Sept 30, 2020	Year ended Sept 30, 2019
<b>Income</b>		
Dividend	20,306,127	21,837,924
Interest	660,339,495	697,370,142
Profit on sale/redemption of investments	548,972,490	29,581,687
Profit on inter-scheme transfer/sale of investments	335,283,441	-
Unrealized gain on appreciation in investments	691,210,394	540,662,804
Other income		
- Miscellaneous Income	9	1
<b>Total</b>	<b>2,256,111,956</b>	<b>1,289,452,558</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	-	-
Loss on sale/redemption of investments	442,823,185	8,080,468
Loss on inter-scheme transfer/sale of investments	119,427,480	-
Management fees (including service Tax)	1,261,515	1,260,426
NPS Trust fees	534,540	187,293
Custodian fees	409,546	561,955
Stamp Duty	569,519	-
Depository and settlement charges	61,360	17,848
Provision for Non-performing assets	6,675,863	22,500,000
Other Expenses, if any	-	-
<b>Total</b>	<b>571,763,008</b>	<b>32,607,990</b>
<b>Surplus/(Deficit) for the year</b>	<b>1,684,348,948</b>	<b>1,256,844,568</b>
Less: Amount transferred to Unrealised appreciation account	691,210,394	540,662,804
Less: Amount transferred to General Reserve	993,138,554	716,181,764
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 22-Oct-2020

Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2020**

Schedule 1	As at Sept 30, 2020	As at Sept 30, 2019
<b>Unit Capital</b>		
Initial Capital*	-	
Outstanding at the beginning of the year	13,074,357,840	10,867,549,325
Add :Units issued during the year	861,184,306	1,026,521,658
Less: Units redeemed during the year	6,118,868,868	44,788,722
Outstanding at the end of the year	7,816,673,278	11,849,282,261
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,307,435,784	1,184,436,118
Add :Units issued during the year	86,118,431	177,099,578
Less: Units redeemed during the year	611,886,887	4,467,321
Outstanding Units at the end of the year	781,667,328	1,184,928,226
<hr/>		
Schedule 2	As at Sept 30, 2020	As at Sept 30, 2019
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	5,019,162,553	2,958,718,884
Add: Premium on Units issued	898,896,793	915,209,369
Less: Premium on Units redeemed	6,315,065,193	39,907,003
Closing Balance	<u>(397,005,847)</u>	<u>3,834,021,250</u>
<b>General Reserve</b>		
Opening Balance	7,033,597,765	5,462,780,197
Add: Transfer from Revenue Account	993,138,554	716,181,764
Closing Balance	<u>8,026,736,319</u>	<u>6,178,961,961</u>
<b>Unrealised Appreciation Account</b>		
Opening Balance	262,367,275	446,763,402
Add: Transfer from Revenue Account	691,210,394	540,662,804
Closing Balance	<u>953,577,669</u>	<u>987,426,206</u>
<b>Total</b>	<u><b>8,583,308,141</b></u>	<u><b>11,000,409,417</b></u>
<hr/>		
Schedule 3	As at Sept 30, 2020	As at Sept 30, 2019
<b>Current Liabilities and Provisions</b>		
<b>Current Liabilities</b>		
Provision for interest overdue	3,513,069	1,376,219
Redemption Payable	76,817	2,384,528
Contract for Purchase of Investments	-	5,661,722
TDS Payable	-	-
Sundry Creditors for expenses	830,114	1,049,326
	<u><b>4,420,000</b></u>	<u><b>10,471,795</b></u>

Schedule 4	As at Sept 30, 2020	As at Sept 30, 2019
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	2,009,546,977	2,855,098,437
Debentures and Bonds Listed/Awaiting Listing	5,159,600,979	7,195,434,182
Central and State Government Securities (including treasury bills)	8,746,083,913	12,077,842,124
Commercial Paper	-	-
Others - Mutual Fund Units	149,522,524	259,880,251
- Certificates of Deposit	-	-
Non Convertible Debentures classified as Non performing investment	50,095,000	30,000,000
Less: Provision on Non performing investment	(35,000,000)	(22,500,000)
<b>Total</b>	<b>16,079,849,393</b>	<b>22,395,754,994</b>

Schedule 5	As at Sept 30, 2020	As at Sept 30, 2019
<b>Deposits</b>		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 6	As at Sept 30, 2020	As at Sept 30, 2019
<b>Other Current Assets</b>		
Outstanding and accrued Income	321,025,753	433,394,722
Interest due on NPA A/c	3,513,069	1,376,219
Balance with Trustee Bank	6,993	26,344,895
Contract for sale of investments	-	3,267,496
Tax Receivable	-	-
Brokerage receivable from LIC Pension Fund Ltd.	6,211	25,147
	<b>324,552,026</b>	<b>464,408,479</b>