

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2021

	Schedules	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Liabilities			
Unit Capital	1	8,614,599,924	13,074,357,840
Reserves and Surplus	2	10,647,199,737	12,315,127,593
Current Liabilities and Provisions	3	3,464,295	7,966,740
Total		19,265,263,956	25,397,452,173
Assets			
Investments	4	18,925,006,539	24,822,854,174
Deposits	5	0	-
Other Current Assets	6	340,257,417	574,597,999
Total		19,265,263,956	25,397,452,173
(a) Net assets as per Balance Sheet		19,261,799,661	25,389,485,433
(b) Number of Units outstanding		861,459,992	1,307,435,784

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Half Year ended March 31, 2021 ₹	Half Year ended March 31, 2020 ₹
Income		
Dividend	12,619,764	18,770,915
Interest	530,790,928	790,384,549
Profit on sale/redemption of investments	70,029,363	76,270,861
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	517,062,631	0
Other Income	0	0
Total	1,130,502,686	885,426,325
Expenses and Losses		
Unrealized losses in value of investments	0	725,058,931
Loss on sale/redemption of investments	6,777,277	20,707,761
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	1,062,199	1,444,254
NPS Trust fees	450,085	611,972
Custodian fees	247,094	370,401
Stamp Duty	1,359,506	0
CRA Fees	2,187,535	5,010,073
Less: Amount recoverable on sale of units on account of CRA Charges	(2,187,535)	(5,010,073)
Depository and settlement charges	113,075	156,133
Provision for Non-performing assets	15,095,000	7,500,000
Other Expenses	7	0
Total	25,104,243	755,849,452
Surplus/(Deficit) for the year	1,105,398,443	129,576,873
Less: Amount transferred to Unrealized appreciation account	517,062,631	(725,058,931)
Less: Amount transferred to General Reserve	588,335,812	854,635,804
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021

Schedule 1	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	7,816,673,278	11,849,282,261
Add :Units issued during the year	849,557,898	1,260,140,550
Less: Units redeemed during the year	51,631,252	35,064,971
Outstanding at the end of the year	8,614,599,924	13,074,357,840
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	781,667,328	1,184,928,226
Add :Units issued during the year	84,955,790	126,014,055
Less: Units redeemed during the year	5,163,125	3,506,497
Outstanding Units at the end of the year	861,459,992	1,307,435,784
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Schedule 2	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	(397,005,847)	3,834,021,250
Add: Premium on Units issued	1,020,788,785	1,219,006,710
Less: Premium on Units redeemed	62,295,632	33,865,407
Closing Balance	561,487,306	5,019,162,553
General Reserve		
Opening Balance	8,026,736,319	6,178,961,961
Add: Transfer from Revenue Account	588,335,812	854,635,804
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	8,615,072,131	7,033,597,765
Unrealized Appreciation Account		
Opening Balance	953,577,669	987,426,206
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	517,062,631	(725,058,931)
Closing Balance	1,470,640,300	262,367,275
Total	10,647,199,737	12,315,127,593
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Schedule 3	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	2,613,417	-
Contract for Purchase of Investments	0	6,820,346
TDS Payable	0	0
Sundry Creditors for expenses	850,878	1,146,394
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Total	3,464,295	7,966,740

Schedule 4	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Investments (Long Term and Short Term)		
Equity Shares	2,756,724,005	2,645,169,812
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	6,254,812,253	7,796,021,631
Central and State Government Securities (including T-Bills)	9,558,076,295	13,722,276,153
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	355,393,986	659,386,578
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	40,095,000	30,000,000
Less: Provision on Non performing investment	(40,095,000)	(30,000,000)
Total	18,925,006,539	24,822,854,174

Schedule 5	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Other Current Assets		
Outstanding and accrued Income	339,389,565	497,617,660
Balance with Trustee Bank	330,352	76,768,319
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	3,513,069	1,376,219
Less: Provision for interest on Non-Performing Investment	(3,513,069)	(1,376,219)
Dividend Receivable	537,500	210,000
Brokerage receivable from LIC Pension Fund Ltd.	0	2,020
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	10,000,000	0
Less: Provision for Non performing investment	(10,000,000)	0
Total	340,257,417	574,597,999