

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2020

	As at Sept. 30, 2020	As at Sept. 30, 2019
Liabilities		
Unit Capital	285,912,012,562	235,691,339,089
Reserves and Surplus	527,242,717,138	375,991,574,077
Current Liabilities and Provisions	716,550,112	298,919,737
Total	813,871,279,812	611,981,832,903
Assets		
Investments	797,785,369,800	599,268,039,316
Deposits	-	-
Other Current Assets	16,085,910,012	12,713,793,587
Total	813,871,279,812	611,981,832,903
(a) Net assets as per Balance Sheet	813,154,729,700	611,682,913,166
(b) Number of Units outstanding	28,591,201,256	23,569,133,909
(c) NAV per Units	28.4407	25.9527

For LIC Pension Fund Ltd

MD & CEO

Date: 22-Oct-2020

Place: Mumbai

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HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	Half Year ended September 30, 2020	Half Year ended September 30, 2019
Income		
Dividend	713,159,314	593,320,541
Interest	23,265,274,635	18,450,794,288
Profit on sale/redemption of investments	1,827,656,199	604,361,102
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	35,460,188,013	11,331,572,150
Provision for NPA Written Back	-	-
Other income		
- Miscellaneous Income	25	-
Total	61,266,278,186	30,980,048,081
Expenses and Losses		
Unrealized losses in value of investments	-	-
Loss on sale/redemption of investments	1,095,219,382	153,368,848
Loss on inter-scheme transfer/sale of investments	-	-
Management fees (including service Tax)	45,877,765	34,184,943
NPS Trust fees	19,058,560	4,993,404
Custodian fees	14,549,287	13,519,340
CRA Fees	-	-
Less: Amount recoverable on sale of units on account of CRA Charges	-	-
Stamp Duty	10,063,749	-
Depository and settlement charges	428,458	390,694
Provision for Non-performing assets	1,199,085,497	1,571,526,083
Other Expenses, if any	-	-
Total	2,384,282,698	1,777,983,312
Surplus/(Deficit) for the year	58,881,995,488	29,202,064,769
Less: Amount transferred to Unrealised appreciation account	35,460,188,013	11,331,572,150
Less: Amount transferred to General Reserve	23,421,807,475	17,870,492,619
Amount carried forward to Balance Sheet	-	-

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2020

Schedule 1	As at September 30, 2020	As at September 30, 2019
Unit Capital		
Initial Capital*	-	-
Outstanding at the beginning of the year	261,261,684,736	211,183,603,140
Add :Units issued during the year	25,538,447,653	25,189,226,830
Less: Units redeemed during the year	888,119,827	681,490,881
Outstanding at the end of the year	285,912,012,562	235,691,339,089
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	26,126,168,474	13,149,067,188
Add :Units issued during the year	2,553,844,765	1,730,355,989
Less: Units redeemed during the year	88,811,983	42,711,373
Outstanding Units at the end of the year	28,591,201,256	23,569,133,909
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Schedule 2	As at September 30, 2020	As at September 30, 2019
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	272,608,356,429	192,442,947,176
Add: Premium on Units issued	45,414,403,374	39,079,066,875
Less: Premium on Units redeemed	1,606,185,251	1,062,826,238
Closing Balance	316,416,574,552	230,459,187,813
General Reserve		
Opening Balance	139,208,915,771	100,225,598,853
Add: Transfer from Revenue Account	23,421,807,475	17,870,492,619
Closing Balance	162,630,723,246	118,096,091,472
Unrealised Appreciation Account		
Opening Balance	12,735,231,327	16,104,722,642
Add: Transfer from Revenue Account	35,460,188,013	11,331,572,150
Closing Balance	48,195,419,340	27,436,294,792
Total	527,242,717,138	375,991,574,077
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Schedule 3	As at September 30, 2020	As at September 30, 2019
Current Liabilities and Provisions		
Current Liabilities		
Provision for interest overdue	475,995,366	213,633,161
Contract for Purchase of Investments	-	7,132,977
Redemption Payable	90,095,870	49,999,420
Interest received in advance	-	-
TDS Payble	-	-
Sundry Creditors for expenses	34,646,136	28,154,179
Suspance Account	115,812,740	-
	716,550,112	298,919,737

Schedule 4	As at September 30, 2020	As at September 30, 2019
Investments (Long Term and Short Term)		
Equity Shares	97,720,575,818	72,071,006,759
Debentures and Bonds Listed/Awaiting Listing	250,488,557,895	192,249,954,427
Central and State Government Securities (including treasury bills)	436,536,401,333	324,611,389,072
Commercial Paper	-	-
Others - Mutual Fund Units	12,554,992,754	8,381,389,058
- Certificates of Deposit	-	-
Non Convertible Debentures classified as Non performing investment	4,790,017,000	3,276,800,000
Less: Provision on Non performing investment	(4,305,175,000)	(1,322,500,000)
Total	797,785,369,800	599,268,039,316

Schedule 5	As at September 30, 2020	As at September 30, 2019
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 6	As at September 30, 2020	As at September 30, 2019
Other Current Assets		
Outstanding and accrued Income	15,104,088,564	12,085,617,999
Balance with Trustee Bank	55,336,071	96,346,288
Application Pending Allotment	-	-
Contracts for sale of investments	-	317,656,036
TDS Receivable	-	-
Brokerage receivable from LIC Pension Fund Ltd.	490,010	531,103
Interest due on NPA A/c	475,995,366	213,633,161
Margin Money deposited with Stock Holding	450,000,000	-
Sundry Debtors	283,245,184	305,233,334
Less: Provision for Non performing investment	(283,245,184)	(305,224,334)
	16,085,910,012	12,713,793,587