

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT**

**HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2019**

	As at Sept. 30, 2019	As at Sept. 30, 2018
<b>Liabilities</b>		
Unit Capital	235,691,339,089	187,574,975,917
Reserves and Surplus	375,991,574,077	239,566,955,307
Current Liabilities and Provisions	298,919,737	189,682,586
<b>Total</b>	<b>611,981,832,903</b>	<b>427,331,613,810</b>
<b>Assets</b>		
Investments	599,268,039,316	417,448,521,194
Deposits	-	250,000,000
Other Current Assets	12,713,793,587	9,633,092,616
<b>Total</b>	<b>611,981,832,903</b>	<b>427,331,613,810</b>
(a) Net assets as per Balance Sheet	611,682,913,166	427,141,931,224
(b) Number of Units outstanding	23,569,133,909	18,757,497,592
(c) NAV per Units	25.9527	22.7718

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019  
Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT**

**HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

Particulars	Half Year ended September 30, 2019	Half Year ended September 30, 2018
<b>Income</b>		
Dividend	593,320,541	428,557,181
Interest	18,450,794,288	13,777,065,982
Profit on sale/redemption of investments	604,361,102	1,262,793,693
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	11,331,572,150	-
Provision for NPA Written Back	-	26,965,999
Other income		
- Miscellaneous Income	-	51,434
<b>Total</b>	<b>30,980,048,081</b>	<b>15,495,434,289</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	-	13,605,359,685
Loss on sale/redemption of investments	153,368,848	199,855,235
Loss on inter-scheme transfer/sale of investments	-	-
Management fees (including service Tax)	34,184,943	24,331,694
NPS Trust fees	4,993,404	10,136,391
Custodian fees	13,519,340	6,980,661
CRA Fees	-	-
Less: Amount recoverable on sale of units on account of CRA Charges	-	-
Trustee Bank's fees	-	-
Depository and settlement charges	390,694	340,200
Provision for Non-performing assets	1,571,526,083	-
Other Expenses, if any	-	-
<b>Total</b>	<b>1,777,983,312</b>	<b>13,847,003,866</b>
<b>Surplus/(Deficit) for the year</b>	<b>29,202,064,769</b>	<b>1,648,430,423</b>
Less: Amount transferred to Unrealised appreciation account	11,331,572,150	(13,605,359,685)
Less: Amount transferred to General Reserve	17,870,492,619	15,253,790,108
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

Place: Mumbai



**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019**

Schedule 1	As at September 30, 2019	As at September 30, 2018
<b>Unit Capital</b>		
Initial Capital*	-	-
Outstanding at the beginning of the year	211,183,603,140	167,955,710,157
Add :Units issued during the year	25,189,226,830	20,234,271,207
Less: Units redeemed during the year	681,490,881	615,005,447
Outstanding at the end of the year	235,691,339,089	187,574,975,917
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	21,118,360,314	13,149,067,188
Add :Units issued during the year	2,518,922,683	1,730,355,989
Less: Units redeemed during the year	68,149,088	42,711,373
Outstanding Units at the end of the year	23,569,133,909	18,757,497,592
<hr/>		
Schedule 2	As at September 30, 2019	As at September 30, 2018
<b>Reserves and Surplus</b>		
Unit Premium Reserve		
Opening Balance	192,442,947,176	135,185,562,690
Add: Premium on Units issued	39,079,066,875	25,704,015,611
Less: Premium on Units redeemed	1,062,826,238	780,953,518
Closing Balance	230,459,187,813	160,108,624,783
General Reserve		
Opening Balance	100,225,598,853	67,652,950,607
Add: Transfer from Revenue Account	17,870,492,619	15,253,790,108
Closing Balance	118,096,091,472	82,906,740,715
Unrealised Appreciation Account		
Opening Balance	16,104,722,642	10,156,949,494
Add: Transfer from Revenue Account	11,331,572,150	(13,605,359,685)
Closing Balance	27,436,294,792	(3,448,410,191)
<b>Total</b>	<b>375,991,574,077</b>	<b>239,566,955,307</b>
<hr/>		
Schedule 3	As at September 30, 2019	As at September 30, 2018
<b>Current Liabilities and Provisions</b>		
Current Liabilities		
Provision for interest overdue	213,633,161	9,746,548
Contract for Purchase of Investments	7,132,977	123,455,173
Redemption Payable	49,999,420	32,547,091
Interest received in advance	-	-
TDS Payble	-	(718,195)
Sundry Creditors for expenses	28,154,179	24,651,969
Provision for assets upgraded as performing assets	-	-
	298,919,737	189,682,586

Schedule 4	As at September 30, 2019	As at September 30, 2018
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	72,071,006,759	56,322,740,822
Debentures and Bonds Listed/Awaiting Listing	192,249,954,427	142,617,834,114
Central and State Government Securities (including treasury bills)	324,611,389,072	212,093,066,172
Commercial Paper	-	-
Others - Mutual Fund Units	8,381,389,058	6,414,880,086
- Certificates of Deposit	-	-
Non Convertible Debentures classified as Non performing investment	3,276,800,000	11,982,000
Less: Provision on Non performing investment	(1,322,500,000)	(11,982,000)
<b>Total</b>	<b>599,268,039,316</b>	<b>417,448,521,194</b>

Schedule 5	As at September 30, 2019	As at September 30, 2018
<b>Deposits</b>		
Deposits with Scheduled Banks	-	250,000,000
	<b>-</b>	<b>250,000,000</b>

Schedule 6	As at September 30, 2019	As at September 30, 2018
<b>Other Current Assets</b>		
Outstanding and accrued Income	12,085,617,999	9,601,725,840
Balance with Trustee Bank	96,346,288	20,930,562
Application Pending Allotment	-	-
Contracts for sale of investments	317,656,036	-
TDS Receivable	-	-
Brokerage receivable from LIC Pension Fund Ltd.	531,103	689,666
Interest due on NPA A/c	213,633,161	9,746,548
Redemption receivable on investments	-	-
Sundry Debtors	305,233,334	223,233,334
Less: Provision for Non performing investment	(305,224,334)	(223,233,334)
	<b>12,713,793,587</b>	<b>9,633,092,616</b>