

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2021

	Schedules	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Liabilities			
Unit Capital	1	311,010,460,237	261,261,684,736
Reserves and Surplus	2	629,668,784,941	424,552,503,527
Current Liabilities and Provisions	3	398,031,909	280,702,128
Total		941,077,277,087	686,094,890,391
Assets			
Investments	4	923,781,278,238	671,138,460,669
Deposits	5	0	-
Other Current Assets	6	17,295,998,849	14,956,429,722
Total		941,077,277,087	686,094,890,391
(a) Net assets as per Balance Sheet		940,679,245,178	685,814,188,263
(b) Number of Units outstanding		31,101,046,024	26,126,168,474

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

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HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Half Year ended March 31, 2021 ₹	Half Year ended March 31, 2020 ₹
Income		
Dividend	931,205,914	582,756,812
Interest	26,131,974,207	21,042,938,676
Profit on sale/redemption of investments	1,240,231,713	1,529,070,076
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	25,946,422,625	0
Other Income	7,265,905	14,844,621
Total	54,257,100,364	23,169,610,185
Expenses and Losses		
Unrealized losses in value of investments	0	14,701,063,465
Loss on sale/redemption of investments	264,546,030	98,617,652
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	53,276,088	39,525,430
NPS Trust fees	22,131,936	16,419,670
Custodian fees	12,937,674	10,011,086
Stamp Duty	23,055,203	0
CRA Fees	475,944	466,741
Less: Amount recoverable on sale of units on account of CRA Charges	(475,944)	(466,741)
Depository and settlement charges	4,854,954	3,908,534
Provision for Non-performing assets	1,158,857,122	1,888,303,514
Other Expenses	0	0
Total	1,539,659,007	16,757,849,351
Surplus/(Deficit) for the year	52,717,441,357	6,411,760,834
Less: Amount transferred to Unrealized appreciation account	25,946,422,625	(14,701,063,465)
Less: Amount transferred to General Reserve	26,771,018,732	21,112,824,299
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021

Schedule 1	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	285,912,012,562	235,691,339,089
Add :Units issued during the year	26,605,705,103	26,439,482,788
Less: Units redeemed during the year	1,507,257,428	869,137,141
Outstanding at the end of the year	311,010,460,237	261,261,684,736
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	28,591,201,256	23,569,133,909
Add :Units issued during the year	2,660,570,510	2,643,948,279
Less: Units redeemed during the year	150,725,743	86,913,714
Outstanding Units at the end of the year	31,101,046,024	26,126,168,474
Schedule 2	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	316,416,574,552	230,459,187,813
Add: Premium on Units issued	52,697,524,744	43,584,850,366
Less: Premium on Units redeemed	2,988,898,298	1,435,681,750
Closing Balance	366,125,200,998	272,608,356,429
General Reserve		
Opening Balance	162,630,723,246	118,096,091,472
Add: Transfer from Revenue Account	26,771,018,732	21,112,824,299
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	189,401,741,978	139,208,915,771
Unrealized Appreciation Account		
Opening Balance	48,195,419,340	27,436,294,792
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	25,946,422,625	(14,701,063,465)
Closing Balance	74,141,841,965	12,735,231,327
Total	629,668,784,941	424,552,503,527
Schedule 3	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Current Liabilities and Provisions		
Current Liabilities		
Contract for Purchase of Investments	223,741,340	242,986,117
Redemption Payable	132,596,968	6,578,983
Interest received in advance	0	0
TDS Payable	0	0
Sundry Creditors for expenses	41,693,601	31,137,028
Provision for assets upgraded as performing assets	0	0
Total	398,031,909	280,702,128

Schedule 4	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Investments (Long Term and Short Term)		
Equity Shares	133,493,475,267	64,988,149,351
Preference Shares		
Debentures and Bonds Listed/Awaiting Listing	290,257,016,677	213,884,101,857
Central and State Government Securities (including T-Bills)	479,132,110,056	368,722,260,739
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	20,898,676,238	23,543,686,222
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	3,590,017,000	3,160,000,000
Less: Provision on Non performing investment	(3,590,017,000)	(3,159,737,500)
Total	923,781,278,238	671,138,460,669

Schedule 5	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Deposits		
Deposits with Scheduled Banks	-	-
Total	-	-

Schedule 6	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Other Current Assets		
Outstanding and accrued Income	16,752,204,137	13,417,260,232
Balance with Trustee Bank	46,419,122	1,083,504,149
Application Pending Allotment	0	0
Contracts for sale of investments	0	0
Interest Receivable on Non-Performing Investments	537,745,366	399,758,106
Less: Provision for interest on Non-Performing Investment	(537,745,366)	(399,758,106)
Dividend Receivable	45,208,558	4,504,878
Brokerage receivable from LIC Pension Fund Ltd.	67,032	133,293
Sundry Debtors	452,100,000	451,027,170
Redemption receivable on Non performing Investment	2,133,122,812	290,388,720
Less: Provision for Non performing investment	(2,133,122,812)	(290,388,720)
Total	17,295,998,849	14,956,429,722