

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT SEPTEMBER 30, 2019

	As at Sept. 30, 2019	As at Sept. 30, 2018
<b>Liabilities</b>		
Unit Capital	134,253,849,505	113,509,908,550
Reserves and Surplus	255,889,079,374	176,357,256,833
Current Liabilities and Provisions	303,596,990	142,508,930
<b>Total</b>	<b>390,446,525,869</b>	<b>290,009,674,313</b>
<b>Assets</b>		
Investments	381,951,546,813	283,064,136,998
Deposits	-	250,000,000
Other Current Assets	8,494,979,056	6,695,537,315
<b>Total</b>	<b>390,446,525,869</b>	<b>290,009,674,313</b>
(a) Net assets as per Balance Sheet	390,142,928,879	289,867,165,383
(b) Number of Units outstanding	13,425,384,951	11,350,990,855
(c) NAV per Unit	29.0601	25.5367

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT**

**HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

Particulars	Half Year ended September 30, 2019	Half Year ended September 30, 2018
<b>Income</b>		
Dividend	403,622,773	315,719,195
Interest	11,988,028,123	9,549,695,855
Profit on sale/redemption of investments	442,044,508	563,818,977
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	7,144,578,845	-
Provision for NPA Written Back	-	37,749,398
Other income		
- Miscellaneous Income	(2)	17,390
<b>Total</b>	<b>19,978,274,247</b>	<b>10,467,000,815</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	-	8,670,194,300
Loss on sale/redemption of investments	120,449,781	110,502,442
Loss on inter-scheme transfer/sale of investments	-	-
Management fees (including service Tax)	22,156,557	16,738,183
NPS Trust fees	3,211,221	6,965,373
Custodian fees	8,832,474	4,832,864
Trustee Bank's fees	-	-
Depository and settlement charges	242,379	165,332
Provision for Non-performing assets	1,183,067,680	5,396
Other Expenses, if any	-	-
<b>Total</b>	<b>1,337,960,092</b>	<b>8,809,403,890</b>
<b>Surplus/(Deficit) for the year</b>	<b>18,640,314,155</b>	<b>1,657,596,925</b>
Less: Amount transferred to Unrealised appreciation account	7,144,578,845	(8,670,194,300)
Less: Amount transferred to General Reserve	11,495,735,310	10,327,791,225
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

MD & CEO

Date: 30-Oct-2019

Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019**

Schedule 1	As at September 30, 2019	As at September 30, 2018
<b>Unit Capital</b>		
<b>Initial Capital*</b>		
Outstanding at the beginning of the year	123,187,485,144	103,921,559,241
Add :Units issued during the year	11,486,937,864	9,972,060,120
Less: Units redeemed during the year	420,573,503	383,710,811
Outstanding at the end of the year	134,253,849,505	113,509,908,550
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	12,318,748,514	8,640,965,294
Add :Units issued during the year	1,148,693,786	874,087,075
Less: Units redeemed during the year	42,057,350	20,502,743
Outstanding Units at the end of the year	13,425,384,951	11,350,990,855
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Schedule 2	As at September 30, 2019	As at September 30, 2018
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	123,108,621,137	92,377,300,533
Add: Premium on Units issued	21,258,807,074	15,419,839,283
Less: Premium on Units redeemed	780,167,216	592,328,351
Closing Balance	143,587,260,995	107,204,811,465
<b>General Reserve</b>		
Opening Balance	80,736,736,423	58,942,701,281
Add: Transfer from Revenue Account	11,495,735,310	10,327,791,225
Closing Balance	92,232,471,733	69,270,492,506
<b>Unrealised Appreciation Account</b>		
Opening Balance	12,924,767,801	8,552,147,162
Add: Transfer from Revenue Account	7,144,578,845	(8,670,194,300)
Closing Balance	20,069,346,646	(118,047,138)
<b>Total</b>	<b>255,889,079,374</b>	<b>176,357,256,833</b>
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Schedule 3	As at September 30, 2019	As at September 30, 2018
<b>Current Liabilities and Provisions</b>		
<b>Current Liabilities</b>		
Provision for interest overdue	239,414,774	36,513,512
Provision for assets upgraded as performing assets	-	-
Redemption Payable	34,134,255	14,508,839
Contract for Purchase of Investments	11,927,097	75,124,337
Interest received in advance	-	-
TDS Payable	-	(491,314)
Sundry Creditors for expenses	18,120,864	16,853,556
	303,596,990	142,508,930

Schedule 4	As at September 30, 2019	As at September 30, 2018
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	47,898,788,525	39,370,726,006
Debentures and Bonds Listed/Awaiting Listing	122,532,925,374	96,580,565,995
Central and State Government Securities (including treasury bills)	206,749,811,999	144,173,614,976
Commercial Paper	-	-
Others - Mutual Fund Units	3,665,820,915	2,939,230,021
- Certificates of Deposit	-	-
Non Convertible Debentures classified as Non performing investment	2,029,200,000	27,958,000
Less: Provision on Non performing investment	(925,000,000)	(27,958,000)
<b>Total</b>	<b>381,951,546,813</b>	<b>283,064,136,998</b>

Schedule 5	As at September 30, 2019	As at September 30, 2018
<b>Deposits</b>		
Deposits with Scheduled Banks	-	250,000,000
	-	250,000,000

Schedule 6	As at September 30, 2019	As at September 30, 2018
<b>Other Current Assets</b>		
Outstanding and accrued Income	7,807,874,325	6,631,193,081
Interest due on NPA A/c	239,414,774	36,513,512
Application Pending Allotment	-	-
Balance with Trustee Bank	99,512,392	27,264,699
Contract for sale of investments	347,670,118	-
TDS Receivable	167,401	167,401
Brokerage receivable from LIC Pension Fund Ltd.	319,046	398,622
Redemption receivable on investments	-	-
Sundry Debtors	740,433,334	592,433,334
Less: Provision for Non performing investment	(740,412,334)	(592,433,334)
	<b>8,494,979,056</b>	<b>6,695,537,315</b>