

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2021

	Schedules	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Liabilities			
Unit Capital	1	167,635,278,252	146,622,348,400
Reserves and Surplus	2	401,586,558,499	284,183,235,459
Current Liabilities and Provisions	3	253,792,511	217,081,396
Total		569,475,629,262	431,022,665,255
Assets			
Investments	4	558,855,218,978	421,367,517,384
Deposits	5	0	0
Other Current Assets	6	10,620,410,284	9,655,147,871
Total		569,475,629,262	431,022,665,255
(a) Net assets as per Balance Sheet		569,221,836,751	430,805,583,859
(b) Number of Units outstanding		16,763,527,825	14,662,234,840

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT**HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	Half Year ended March 31, 2021 ₹	Half Year ended March 31, 2020 ₹
Income		
Dividend	548,333,882	367,311,450
Interest	16,212,572,468	13,469,880,385
Profit on sale/redemption of investments	1,223,698,587	945,513,037
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	16,996,122,311	0
Other Income	28,256,307	39,909,671
Total	35,008,983,555	14,822,614,543
Expenses and Losses		
Unrealized losses in value of investments	0	9,681,799,148
Loss on sale/redemption of investments	408,716,611	123,244,175
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	32,764,242	25,143,269
NPS Trust fees	13,610,936	10,445,027
Custodian fees	7,936,696	6,348,897
Stamp Duty	15,826,210	0
CRA Fees	205,216	155,035
Less: Amount recoverable on sale of units on account of CRA Charges	(205,216)	(155,035)
Depository and settlement charges	2,908,374	2,467,468
Provision for Non-performing assets	1,148,532,490	1,056,054,788
Other Expenses	0	0
Total	1,630,295,559	10,905,502,772
Surplus/(Deficit) for the year	33,378,687,996	3,917,111,771
Less: Amount transferred to Unrealized appreciation account	16,996,122,311	(9,681,799,148)
Less: Amount transferred to General Reserve	16,382,565,685	13,598,910,919
Amount carried forward to Balance Sheet	0	0

Significant Accounting Policies and Notes to Accounts

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021

Schedule 1	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	158,021,331,748	134,253,849,505
Add :Units issued during the year	10,739,144,710	12,805,198,981
Less: Units redeemed during the year	1,125,198,206	436,700,086
Outstanding at the end of the year	167,635,278,252	146,622,348,400
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	15,802,133,175	12,318,748,514
Add :Units issued during the year	1,073,914,471	2,429,213,685
Less: Units redeemed during the year	112,519,821	85,727,359
Outstanding Units at the end of the year	16,763,527,825	14,662,234,840
Schedule 2	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	191,803,602,655	143,587,260,995
Add: Premium on Units issued	25,016,372,787	25,236,581,349
Less: Premium on Units redeemed	2,639,851,568	859,537,035
Closing Balance	214,180,123,874	167,964,305,309
General Reserve		
Opening Balance	120,706,870,616	92,232,471,733
Add: Transfer from Revenue Account	16,382,565,685	13,598,910,919
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	137,089,436,301	105,831,382,652
Unrealized Appreciation Account		
Opening Balance	33,320,876,013	20,069,346,646
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	16,996,122,311	(9,681,799,148)
Closing Balance	50,316,998,324	10,387,547,498
Total	401,586,558,499	284,183,235,459
Schedule 3	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Current Liabilities and Provisions		
Current Liabilities		
Provision for assets upgraded as performing assets	0	0
Redemption Payable	100,378,633	5,240,797
Contract for Purchase of Investments	127,896,198	192,082,590
Interest received in advance	0	0
TDS Payable	0	0
Sundry Creditors for expenses	25,517,680	19,758,009
Total	253,792,511	217,081,396

Schedule 4	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Investments (Long Term and Short Term)		
Equity Shares	82,154,453,370	42,542,810,003
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	176,680,296,705	137,687,614,314
Central and State Government Securities (including T-Bills)	293,055,677,731	231,235,539,156
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	6,964,791,172	9,876,642,051
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	2,640,232,280	1,987,628,000
Less: Provision on Non performing investment	(2,640,232,280)	(1,962,716,140)
Total	558,855,218,978	421,367,517,384

Schedule 5	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Other Current Assets		
Outstanding and accrued income	10,422,596,692	8,679,688,312
Application Pending Allotment	0	0
Balance with Trustee Bank	21,532,564	821,832,695
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	435,015,714	286,692,191
Less: Provision for interest on Non-Performing Investment	(435,015,714)	(286,692,191)
Dividend Receivable	25,375,390	3,015,208
Brokerage receivable from LIC PFM	38,237	103,856
Sundry Debtors	150,867,401	150,507,800
Redemption receivable on Non performing Investment	1,742,267,367	700,523,675
Less: Provision for Non performing investment	(1,742,267,367)	(700,523,675)
Total	10,620,410,284	9,655,147,871