

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT**

**BALANCE SHEET (UNAUDITED) AS AT MARCH 31, 2019**

	<b>Schedules</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
<b>Liabilities</b>			
Unit Capital	<b>1</b>	<b>123,187,485,144</b>	<b>103,921,559,241</b>
Reserves and Surplus	<b>2</b>	<b>216,770,125,361</b>	<b>159,872,148,976</b>
Current Liabilities and Provisions	<b>3</b>	<b>46,698,245</b>	<b>587,329,509</b>
<b>Total</b>		<b>340,004,308,750</b>	<b>264,381,037,726</b>
<b>Assets</b>			
Investments	<b>4</b>	<b>331,736,513,811</b>	<b>256,646,997,641</b>
Deposits	<b>5</b>	<b>250,000,000</b>	<b>790,000,000</b>
Other Current Assets	<b>6</b>	<b>8,017,794,939</b>	<b>6,944,040,085</b>
<b>Total</b>		<b>340,004,308,750</b>	<b>264,381,037,726</b>
(a) Net assets as per Balance Sheet		<b>339,957,610,505</b>	<b>263,793,708,217</b>
(b) Number of Units outstanding		<b>12,318,748,514</b>	<b>10,392,155,924</b>

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT**

**REVENUE ACCOUNT (UNAUDITED) FOR THE HALF YEAR ENDED MARCH 31, 2019**

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
<b>Income</b>		
Dividend	271,233,667	151,654,816
Interest	10,646,221,458	8,362,691,118
Profit on sale/redemption of investments	761,199,769	1,026,006,598
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	13,042,814,939	0
Other Income	15,608	2
<b>Total</b>	<b>24,721,485,441</b>	<b>9,540,352,534</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	0	7,286,907,983
Loss on sale/redemption of investments	182,551,870	14,091,035
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	18,940,133	15,099,413
NPS Trust fees	4,880,392	12,545,210
Custodian fees	5,694,157	4,533,612
CRA Fees	0	0
Less: Amount recoverable on sale of units on account of CRA Charges	0	0
Depository and settlement charges	323,429	1,429,656
Provision for Non-performing assets	36,604	15,525,450
Other Expenses	0	0
<b>Total</b>	<b>212,426,585</b>	<b>7,350,132,359</b>
<b>Surplus/(Deficit) for the year</b>	<b>24,509,058,856</b>	<b>2,190,220,175</b>
<b>Less: Amount transferred to Unrealized appreciation account</b>	<b>13,042,814,939</b>	<b>(7,286,907,983)</b>
<b>Less: Amount transferred to General Reserve</b>	<b>11,466,243,917</b>	<b>9,477,128,158</b>
<b>Amount carried forward to Balance Sheet</b>	<b>0</b>	<b>0</b>

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

**NATIONAL PENSION SYSTEM TRUST**

**NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2019**

Schedule 1	As at March 31, 2019	As at March 31, 2018
<b>Unit Capital</b>		
<b>Initial Capital*</b>		
Outstanding at the beginning of the year	113,509,908,550	94,945,496,263
Add :Units issued during the year	10,057,165,799	9,295,151,003
Less: Units redeemed during the year	379,589,205	319,088,025
Outstanding at the end of the year	123,187,485,144	103,921,559,241
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	11,350,990,855	9,494,549,626
Add :Units issued during the year	1,005,716,580	929,515,100
Less: Units redeemed during the year	37,958,921	31,908,803
Outstanding Units at the end of the year	12,318,748,514	10,392,155,924
<b>Schedule 2</b>		
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	107,204,811,465	78,724,095,518
Add: Premium on Units issued	16,536,409,312	14,138,291,472
Less: Premium on Units redeemed	632,599,640	485,086,457
Closing Balance	123,108,621,137	92,377,300,533
<b>General Reserve</b>		
Opening Balance	69,270,492,506	47,357,016,763
Add: Transfer from Revenue Account	11,466,243,917	9,477,128,158
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	80,736,736,423	56,834,144,921
<b>Unrealized Appreciation Account</b>		
Opening Balance	(118,047,138)	17,947,611,505
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	13,042,814,939	(7,286,907,983)
Closing Balance	12,924,767,801	10,660,703,522
<b>Total</b>	<b>216,770,125,361</b>	<b>159,872,148,976</b>
<b>Schedule 3</b>		
<b>Current Liabilities and Provisions</b>		
<b>Current Liabilities</b>		
Provision for assets upgraded as performing assets	0	0
Redemption Payable	33,570,449	27,879,355
Contract for Purchase of Investments	0	536,596,228
Interest received in advance	0	0
TDS Payable	0	0
Sundry Creditors for expenses	13,127,796	22,853,926
<b>Total</b>	<b>46,698,245</b>	<b>587,329,509</b>

Schedule 4	As at March 31, 2019	As at March 31, 2018
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	47,613,924,480	36,855,868,015
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	114,127,832,006	88,005,345,341
Central and State Government Securities (including T-Bills)	167,364,946,488	131,112,857,420
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	2,254,810,837	672,926,865
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	388,979,000	91,741,580
Less: Provision on Non performing investment	(13,979,000)	(91,741,580)
<b>Total</b>	<b>331,736,513,811</b>	<b>256,646,997,641</b>

Schedule 5	As at March 31, 2019	As at March 31, 2018
<b>Deposits</b>		
Deposits with Scheduled Banks	250,000,000	790,000,000
<b>Total</b>	<b>250,000,000</b>	<b>790,000,000</b>

Schedule 6	As at March 31, 2019	As at March 31, 2018
<b>Other Current Assets</b>		
Outstanding and accrued income	7,359,701,382	6,186,202,393
Application Pending Allotment	0	0
Balance with Trustee Bank	636,991,952	748,035,292
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	59,326,115	36,513,512
Less: Provision for interest on Non-Performing Investment	(59,326,115)	(36,513,512)
Dividend Receivable	20,905,461	9,526,005
Brokerage receivable from LIC Pension Fund Ltd.	28,743	108,994
Sundry Debtors	167,401	167,401
Redemption receivable on Non performing Investment	606,433,334	588,879,434
Less: Provision for Non performing investment	(606,433,334)	(588,879,434)
<b>Total</b>	<b>8,017,794,939</b>	<b>6,944,040,085</b>