

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2021

	Schedules	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Liabilities			
Unit Capital	1	190,905,537	105,337,979
Reserves and Surplus	2	193,486,264	82,200,739
Current Liabilities and Provisions	3	2,764,522	15,985,312
Total		387,156,323	203,524,030
Assets			
Investments	4	377,386,201	197,571,580
Deposits	5	0	0
Other Current Assets	6	9,770,122	5,952,450
Total		387,156,323	203,524,030
(a) Net assets as per Balance Sheet		384,391,801	187,538,718
(b) Number of Units outstanding		19,090,554	10,533,798

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

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NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

HALF YEARLY (UN AUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Half Year ended March 31, 2021 ₹	Half Year ended March 31, 2020 ₹
Income		
Dividend	0	0
Interest	10,199,724	6,553,229
Profit on sale/redemption of investments	9,700,032	604,733
Profit on inter-scheme transfer/sale of investments	0	379,786
Unrealized gain on appreciation in investments	(1,391,216)	2,246,196
Other Income	1	0
Total	18,508,541	9,783,944
Expenses and Losses		
Unrealized losses in value of investments	0	0
Loss on sale/redemption of investments	560,209	47,536
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	18,026	10,661
NPS Trust fees	7,639	4,517
Custodian fees	4,662	2,890
Stamp Duty	115,697	0
CRA Fees	62,903	45,064
Less: Amount recoverable on sale of units on account of CRA Charges	(62,903)	(45,064)
Depository and settlement charges	1,453	887
Provision for Non-performing assets	(125,000)	1,225,986
Other Expenses	0	24
Total	582,686	1,292,501
Surplus/(Deficit) for the year	17,925,855	8,491,443
Less: Amount transferred to Unrealized appreciation account	(1,391,216)	2,246,196
Less: Amount transferred to General Reserve	19,317,071	6,245,247
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021

Schedule 1	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	128,057,917	92,953,164
Add :Units issued during the year	105,944,550	39,882,642
Less: Units redeemed during the year	43,096,930	27,497,827
Outstanding at the end of the year	190,905,537	105,337,979
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	12,805,792	9,295,316
Add :Units issued during the year	10,594,455	3,988,264
Less: Units redeemed during the year	4,309,693	2,749,783
Outstanding Units at the end of the year	19,090,554	10,533,798
Schedule 2	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	76,360,461	48,236,854
Add: Premium on Units issued	105,166,342	29,351,481
Less: Premium on Units redeemed	42,550,207	20,635,623
Closing Balance	138,976,596	56,952,712
General Reserve		
Opening Balance	29,038,004	15,753,865
Add: Transfer from Revenue Account	19,317,071	6,245,247
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	48,355,075	21,999,112
Unrealized Appreciation Account		
Opening Balance	7,545,809	1,002,719
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(1,391,216)	2,246,196
Closing Balance	6,154,593	3,248,915
Total	193,486,264	82,200,739
Schedule 3	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	2,749,110	15,976,715
TDS Payable	0	0
Sundry Creditors for expenses	15,412	8,597
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Contract for Purchase of Investments	0	0
Total	2,764,522	15,985,312

Schedule 4	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Investments (Long Term and Short Term)		
Equity Shares	0	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	363,159,564	175,431,970
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	14,226,637	22,014,610
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	1,750,000	2,000,000
Less: Provision on Non performing investment	(1,750,000)	(1,875,000)
Total	377,386,201	197,571,580

Schedule 5	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2021 ₹	As at March 31, 2020 ₹
Other Current Assets		
Outstanding and accrued Income	9,435,106	5,952,450
Balance with Trustee Bank	85,016	0
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	293,852	293,852
Less: Provision for interest on Non-Performing Investment	(293,852)	(293,852)
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	1,000,000	0
Less: Provision for Non performing investment	(750,000)	0
Total	9,770,122	5,952,450