

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

BALANCE SHEET AS AT MARCH 31, 2020

	Schedules	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Liabilities			
Unit Capital	1	105,337,979	60,402,057
Reserves and Surplus	2	82,200,739	36,580,924
Current Liabilities and Provisions	3	15,985,312	1,207,420
Total		203,524,030	98,190,401
Assets			
Investments	4	197,571,580	94,150,684
Deposits	5	0	0
Other Current Assets	6	5,952,450	4,039,717
Total		203,524,030	98,190,401
(a) Net assets as per Balance Sheet		187,538,718	96,982,981
(b) Number of Units outstanding		10,533,798	6,040,206

This is the Balance Sheet referred to in our report of even date.

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

REVENUE ACCOUNT FOR THE HALF YEAR ENDED (UN AUDITED) MARCH 31, 2020

Particulars	Half Year ended March 31, 2020 ₹	Half Year ended March 31, 2019 ₹
Income		
Dividend	0	0
Interest	6,553,229	3,221,674
Profit on sale/redemption of investments	604,733	87,386
Profit on inter-scheme transfer/sale of investments	379,786	0
Unrealized gain on appreciation in investments	2,246,196	3,043,110
Other Income	0	0
Total	9,783,944	6,352,170
Expenses and Losses		
Unrealized losses in value of investments	0	0
Loss on sale/redemption of investments	47,536	0
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	10,661	4,899
NPS Trust fees	4,517	1,253
Custodian fees	2,890	1,592
CRA Fees	0	0
Less: Amount recoverable on sale of units on account of CRA Charges	0	0
Depository and settlement charges	887	0
Provision for Non-performing assets	1,225,986	0
Other Expenses	24	0
Total	1,292,501	7,744
Surplus/(Deficit) for the year	8,491,443	6,344,426
Less: Amount transferred to Unrealized appreciation account	2,246,196	3,043,110
Less: Amount transferred to General Reserve	6,245,247	3,301,316
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020

Schedule 1	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	92,953,164	50,208,496
Add :Units issued during the year	39,882,642	20,390,796
Less: Units redeemed during the year	27,497,827	10,197,235
Outstanding at the end of the year	105,337,979	60,402,057
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	9,295,316	5,020,850
Add :Units issued during the year	3,988,264	2,039,080
Less: Units redeemed during the year	2,749,783	1,019,724
Outstanding Units at the end of the year	10,533,798	6,040,206
Schedule 2	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	48,236,854	20,341,962
Add: Premium on Units issued	29,351,481	11,204,633
Less: Premium on Units redeemed	20,635,623	5,522,063
Closing Balance	56,952,712	26,024,532
General Reserve		
Opening Balance	15,753,865	8,548,523
Add: Transfer from Revenue Account	6,245,247	3,301,316
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	21,999,112	11,849,839
Unrealized Appreciation Account		
Opening Balance	1,002,719	(4,336,557)
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	2,246,196	3,043,110
Closing Balance	3,248,915	(1,293,447)
Total	82,200,739	36,580,924
Schedule 3	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	15,976,715	1,203,928
TDS Payable	0	0
Sundry Creditors for expenses	8,597	3,492
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Contract for Purchase of Investments	0	0
Total	15,985,312	1,207,420

Schedule 4	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Investments (Long Term and Short Term)		
Equity Shares	0	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	175,431,970	90,340,496
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	22,014,610	3,060,188
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	2,000,000	750,000
Less: Provision on Non performing investment	(1,875,000)	0
Total	197,571,580	94,150,684

Schedule 5	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Other Current Assets		
Outstanding and accrued Income	5,952,450	2,733,230
Balance with Trustee Bank	0	1,306,487
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Interest Receivable on Non-Performing Investments	293,852	45,874
Less: Provision for interest on Non-Performing Investment	(293,852)	(45,874)
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	0	0
Less: Provision for Non performing investment	0	0
Total	5,952,450	4,039,717