

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2020

	Schedules	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Liabilities			
Unit Capital	1	2,999,971,576	2,043,217,241
Reserves and Surplus	2	2,724,655,643	1,467,417,329
Current Liabilities and Provisions	3	12,120,630	3,300,580
Total		5,736,747,849	3,513,935,150
Assets			
Investments	4	5,581,984,318	3,370,604,514
Deposits	5	0	0
Other Current Assets	6	154,763,531	143,330,636
Total		5,736,747,849	3,513,935,150
(a) Net assets as per Balance Sheet		5,724,627,219	3,510,634,570
(b) Number of Units outstanding		299,997,158	204,321,724

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

REVENUE ACCOUNT FOR THE HALF YEAR ENDED (UN AUDITED) MARCH 31, 2020

Particulars	Half Year ended March 31, 2020 ₹	Half Year ended March 31, 2019 ₹
Income		
Dividend	0	0
Interest	192,723,359	119,611,773
Profit on sale/redemption of investments	32,307,955	2,103,262
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	17,114,097	105,369,642
Other Income	2	3
Total	242,145,413	227,084,680
Expenses and Losses		
Unrealized losses in value of investments	0	0
Loss on sale/redemption of investments	2,498,169	20,680
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	302,135	176,797
NPS Trust fees	128,024	45,490
Custodian fees	79,911	56,406
CRA Fees	0	0
Less: Amount recoverable on sale of units on account of CRA Charges	0	0
Depository and settlement charges	25,583	0
Provision for Non-performing assets	11,543,301	0
Other Expenses	0	0
Total	14,577,123	299,373
Surplus/(Deficit) for the year	227,568,290	226,785,307
Less: Amount transferred to Unrealized appreciation account	17,114,097	105,369,642
Less: Amount transferred to General Reserve	210,454,193	121,415,665
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020

Schedule 1	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	2,539,400,301	1,665,012,402
Add :Units issued during the year	575,406,169	444,275,293
Less: Units redeemed during the year	114,834,894	66,070,454
Outstanding at the end of the year	2,999,971,576	2,043,217,241
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	253,940,030	166,501,240
Add :Units issued during the year	57,540,617	44,427,529
Less: Units redeemed during the year	11,483,489	6,607,045
Outstanding Units at the end of the year	299,997,158	204,321,724
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Schedule 2	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	1,375,667,349	726,930,612
Add: Premium on Units issued	499,467,329	294,323,019
Less: Premium on Units redeemed	99,458,688	43,448,936
Closing Balance	1,775,675,990	977,804,695
General Reserve		
Opening Balance	651,424,688	380,624,758
Add: Transfer from Revenue Account	210,454,193	121,415,665
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	861,878,881	502,040,423
Unrealized Appreciation Account		
Opening Balance	69,986,675	(117,797,431)
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	17,114,097	105,369,642
Closing Balance	87,100,772	(12,427,789)
Total	2,724,655,643	1,467,417,329
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Schedule 3	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	11,878,473	3,175,304
TDS Payable	0	0
Interest received in advance	0	0
Sundry Creditors for expenses	242,157	125,276
Provision for assets upgraded as performing assets	0	0
Interest received in advance	0	0
Total	12,120,630	3,300,580

Schedule 4	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Investments (Long Term and Short Term)		
Equity Shares	0	0
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	5,458,333,658	3,274,698,573
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	122,650,660	89,155,941
- Certificates of Deposit	0	0
Non Convertible Debentures classified as Non performing investment	18,000,000	6,750,000
Less: Provision on Non performing investment	(17,000,000)	0
Total	5,581,984,318	3,370,604,514

Schedule 5	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Other Current Assets		
Outstanding and accrued Income	154,298,531	103,015,348
Balance with Trustee Bank	465,000	40,315,288
Application Pending Allotment	0	0
Interest Receivable on Non-Performing Investments	2,718,510	412,866
Less: Provision for interest on Non-Performing Investment	(2,718,510)	(412,866)
Contract for sale of investments	0	0
Sundry Debtors	0	0
Redemption receivable on Non performing Investment	0	0
Less: Provision for Non performing investment	0	0
Total	154,763,531	143,330,636