

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2020

	Schedules	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Liabilities			
Unit Capital	1	4,564,648,583	2,884,039,209
Reserves and Surplus	2	1,736,830,002	2,682,289,672
Current Liabilities and Provisions	3	16,777,755	10,627,991
Total		<u>6,318,256,340</u>	<u>5,576,956,872</u>
Assets			
Investments	4	6,317,725,625	5,522,055,532
Deposits	5	0	0
Other Current Assets	6	530,715	54,901,340
Total		<u>6,318,256,340</u>	<u>5,576,956,872</u>
(a) Net assets as per Balance Sheet		6,301,478,585	5,566,328,881
(b) Number of Units outstanding		456,464,858	288,403,921

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

REVENUE ACCOUNT FOR THE HALF YEAR ENDED (UN AUDITED)MARCH 31, 2020

Particulars	Half Year ended March 31, 2020 ₹	Half Year ended March 31, 2019 ₹
Income		
Dividend	52,784,805	31,946,226
Interest	4,099	0
Profit on sale/redemption of investments	110,091,409	39,565,080
Profit on inter-scheme transfer/sale of investments	1,191,352	0
Unrealized gain on appreciation in investments	0	260,645,945
Other Income	2	1
Total	164,071,667	332,157,252
Expenses and Losses		
Unrealized losses in value of investments	2,395,758,148	0
Loss on sale/redemption of investments	1,087,841	75,309,577
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	447,349	272,709
NPS Trust fees	189,554	69,326
Custodian fees	115,602	78,041
CRA Fees	0	0
Less: Amount recoverable on sale of units on account of CRA Charges	0	0
Depository and settlement charges	37,368	256
Other Expenses	0	0
Total	2,397,635,862	75,729,909
Surplus/(Deficit) for the year	(2,233,564,195)	256,427,343
Less: Amount transferred to Unrealized appreciation account	(2,395,758,148)	260,645,945
Less: Amount transferred to General Reserve	162,193,953	(4,218,602)
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020

Schedule 1	As at March 31, 2020	As at March 31, 2019
	₹	₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	3,696,239,631	2,291,441,764
Add :Units issued during the year	1,004,367,963	670,478,231
Less: Units redeemed during the year	135,959,011	77,880,786
Outstanding at the end of the year	4,564,648,583	2,884,039,209
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	369,623,963	229,144,176
Add :Units issued during the year	100,436,796	67,047,823
Less: Units redeemed during the year	13,595,901	7,788,079
Outstanding Units at the end of the year	456,464,858	288,403,921

Schedule 2	As at March 31, 2020	As at March 31, 2019
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	2,409,183,596	1,220,002,065
Add: Premium on Units issued	813,409,533	555,379,610
Less: Premium on Units redeemed	117,804,699	64,000,303
Closing Balance	3,104,788,430	1,711,381,372
General Reserve		
Opening Balance	258,419,611	285,940,762
Add: Transfer from Revenue Account	162,193,953	(4,218,602)
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	420,613,564	281,722,160
Unrealized Appreciation Account		
Opening Balance	607,186,156	428,540,195
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(2,395,758,148)	260,645,945
Closing Balance	(1,788,571,992)	689,186,140
Total	1,736,830,002	2,682,289,672

Schedule 3	As at March 31, 2020	As at March 31, 2019
	₹	₹
Current Liabilities and Provisions		
Current Liabilities		
Redemption Payable	3,635,255	3,370,786
Contract for Purchase of Investments	12,800,772	7,069,430
TDS Payable	0	0
Sundry Creditors for expenses	341,728	187,775
Total	16,777,755	10,627,991

Schedule 4	As at March 31, 2020	As at March 31, 2019
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	6,013,409,746	5,274,630,395
Preference Shares	0	0
Debentures and Bonds Listed/Awaiting Listing	0	0
Central and State Government Securities (including T-Bills)	0	0
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc	0	0
Basel III Tier I bonds	0	0
Others - Mutual Fund Units	304,315,879	247,425,137
- Certificates of Deposit	0	0
Total	6,317,725,625	5,522,055,532

Schedule 5	As at March 31, 2020	As at March 31, 2019
	₹	₹
Deposits		
Deposits with Scheduled Banks	0	0
Total	0	0

Schedule 6	As at March 31, 2020	As at March 31, 2019
	₹	₹
Other Current Assets		
Outstanding and accrued Income	0	0
Interest receivable on deposits with scheduled banks	0	0
Balance with Trustee Bank	267,631	51,956,910
Dividend Receivable	259,308	2,937,570
Application Pending Allotment	0	0
Contract for sale of investments	0	0
Sundry Debtors	0	0
Brokerage receivable from LIC Pension Fund Ltd.	3,776	6,860
Total	530,715	54,901,340