

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UN AUDITED) BALANCE SHEET AS AT MARCH 31, 2020

	Schedules	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Liabilities			
Unit Capital	1	261,261,684,736	211,183,603,140
Reserves and Surplus	2	424,552,503,527	308,773,268,671
Current Liabilities and Provisions	3	280,702,128	117,099,624
Total		686,094,890,391	520,073,971,435
Assets			
Investments	4	671,138,460,669	506,343,459,888
Deposits	5	0	250,000,000
Other Current Assets	6	14,956,429,722	13,480,511,547
Total		686,094,890,391	520,073,971,435
(a) Net assets as per Balance Sheet		685,814,188,263	519,956,871,811
(b) Number of Units outstanding		26,126,168,474	21,118,360,314

For LIC Pension Fund Ltd

MD & CEO

Date:
Place: Mumbai

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED (UN AUDITED)MARCH 31, 2020

Particulars	Half Year ended March 31, 2020 ₹	Half Year ended March 31, 2019 ₹
Income		
Dividend	582,756,812	409,719,729
Interest	21,042,938,676	15,848,513,314
Profit on sale/redemption of investments	1,529,070,076	1,402,655,362
Profit on inter-scheme transfer/sale of investments	0	0
Unrealized gain on appreciation in investments	0	19,553,132,833
Other Income	14,844,621	9,007
Total	23,169,610,185	37,214,030,245
Expenses and Losses		
Unrealized losses in value of investments	14,701,063,465	0
Loss on sale/redemption of investments	98,617,652	297,545,774
Loss on inter-scheme transfer/sale of investments	0	0
Management fees	39,525,430	28,330,206
NPS Trust fees	16,419,670	7,242,046
Custodian fees	10,011,086	8,498,661
CRA Fees	0	0
Less: Amount recoverable on sale of units on account of CRA Charges	0	0
Depository and settlement charges	3,908,534	404,587
Provision for Non-performing assets	1,888,303,514	18,000
Other Expenses	0	0
Total	16,757,849,351	342,039,274
Surplus/(Deficit) for the year	6,411,760,834	36,871,990,971
Less: Amount transferred to Unrealized appreciation account	(14,701,063,465)	19,553,132,833
Less: Amount transferred to General Reserve	21,112,824,299	17,318,858,138
Amount carried forward to Balance Sheet	0	0

For LIC Pension Fund Ltd

MD & CEO

Date:

Place: Mumbai

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020

Schedule 1	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Unit Capital		
Initial Capital*		
Outstanding at the beginning of the year	235,691,339,089	187,574,975,917
Add :Units issued during the year	26,439,482,788	24,094,645,456
Less: Units redeemed during the year	869,137,141	486,018,233
Outstanding at the end of the year	261,261,684,736	211,183,603,140
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	23,569,133,909	18,757,497,592
Add :Units issued during the year	2,643,948,279	2,409,464,546
Less: Units redeemed during the year	86,913,714	48,601,823
Outstanding Units at the end of the year	26,126,168,474	21,118,360,314
Schedule 2	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	230,459,187,813	160,108,624,783
Add: Premium on Units issued	43,584,850,366	33,002,122,279
Less: Premium on Units redeemed	1,435,681,750	667,799,886
Closing Balance	272,608,356,429	192,442,947,176
General Reserve		
Opening Balance	118,096,091,472	82,906,740,715
Add: Transfer from Revenue Account	21,112,824,299	17,318,858,138
Less: Transfer to Unit Premium Reserve	0	0
Closing Balance	139,208,915,771	100,225,598,853
Unrealized Appreciation Account		
Opening Balance	27,436,294,792	(3,448,410,191)
Add: Adjustment for Previous years unrealized appreciation reserve	0	0
Add/(Less): Transfer from/(to) Revenue Account	(14,701,063,465)	19,553,132,833
Closing Balance	12,735,231,327	16,104,722,642
Total	424,552,503,527	308,773,268,671
Schedule 3	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Current Liabilities and Provisions		
Current Liabilities		
Contract for Purchase of Investments	242,986,117	69,725,258
Redemption Payable	6,578,983	27,664,336
Interest received in advance	0	0
TDS Payable	0	0
Sundry Creditors for expenses	31,137,028	19,710,030
Provision for assets upgraded as performing assets	0	0
Total	280,702,128	117,099,624

Schedule 4	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Investments (Long Term and Short Term)		
Equity Shares	64,988,149,351	68,550,807,364
Preference Shares		
Debentures and Bonds Listed/Awaiting Listing	213,884,101,857	175,015,764,890
Central and State Government Securities (including T-Bills)	368,722,260,739	255,878,844,603
Commercial Paper	0	0
AIF's/REITs/INVITs/ABS etc		
Basel III Tier I bonds		
Others - Mutual Fund Units	23,543,686,222	6,200,543,031
- Certificates of Deposit	0	0
Non Convertible Debentures classified as NPA	3,160,000,000	703,491,000
Less: Provision on Non performing investment	(3,159,737,500)	(5,991,000)
Total	671,138,460,669	506,343,459,888

Schedule 5	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Deposits		
Deposits with Scheduled Banks	-	250,000,000
Total	-	250,000,000

Schedule 6	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Other Current Assets		
Outstanding and accrued Income	13,417,260,232	11,045,162,220
Balance with Trustee Bank	1,083,504,149	2,256,486,072
Application Pending Allotment	0	0
Contracts for sale of investments	0	145,690,600
Interest Receivable on Non-Performing Investments	399,758,106	51,911,808
Less: Provision for interest on Non-Performing Investment	(399,758,106)	(51,911,808)
Dividend Receivable	4,504,878	33,019,356
Brokerage receivable from LIC Pension Fund Ltd.	133,293	153,299
Sundry Debtors	451,027,170	0
Redemption receivable on Non performing Investment	290,388,720	229,233,334
Less: Provision for Non performing investment	(290,388,720)	(229,233,334)
Total	14,956,429,722	13,480,511,547