



**LIC Pension Fund Ltd.**

Corporate Office:

1<sup>st</sup> Floor, 'A' Wing, Industrial Assurance Building, Veer Nariman Road,  
Churchgate, Mumbai 400 020 Tel: 022 22882871 Fax 022 22822289 email:  
licpensionfund@licindia.com Website: www.licpensionfund.in ,  
CIN: U66020MH2007PLC176066

**Annual Report on implementation of every Principle of the Stewardship  
Policy of the Company for the financial year 2022-23**

Name of the Pension Fund: **LIC Pension Fund Limited**

Period of Report: **Financial Year 2022-23**

<b>Sr. No.</b>	<b>Principles of the Stewardship Code</b>	<b>Whether Complied or not</b>	<b>Remarks, if any</b>
1	<b>Principle 1</b> Pension Funds should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Yes	The Company has formulated Stewardship Policy as approved in the Board meeting held on 05.12.2019
2	<b>Principle 2</b> Pension Funds should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Yes	Managing the conflict of Interest is the integral part of the policy. Necessary declarations from employees/key personnel are taken at regular intervals to adhere to guidelines issued in the circular by the Authority.
3	<b>Principle 3</b> Pension Funds should monitor their investee companies.	Yes	The Company is monitoring the Investee companies on an ongoing basis
4	<b>Principle 4</b> Pension Funds should have a clear policy on intervention in their investee companies. Pension Funds should also have a clear policy for collaboration with other institutional investors, where required, to preserve the interests of the ultimate investors, which should be disclosed.	Yes	The Company has clear policy on intervention in the investee companies.  The Company has adequate mechanism in place for intervention in the investee companies as and when required.



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5	<b>Principle 5</b> Pension Funds should have a clear policy on voting and disclosure of voting activity	Yes	The Company has formulated e-voting committee and disclosing e-voting activity by taking their own voting decisions in the investee company
6	<b>Principle 6</b> Pension Funds should report periodically on their stewardship activities.	Yes	A report on implementation of Stewardship code has to be submitted to PFRDA and Annual Compliance shall be made available on website of the Company on Annual basis.

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