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NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<u>Liabilities</u>			
Unit Capital	1	14,50,79,23,628	12,94,83,60,389
Reserves and Surplus	2	46,81,11,44,531	38,69,66,75,332
Current Liabilities and Provisions	3	5,63,64,857	8,13,29,458
Total		61,37,54,33,016	51,72,63,65,179
<u>Assets</u>			
Investments	4	61,08,68,01,584	51,39,59,54,375
Deposits	5	-	-
Other Current Assets	6	28,86,31,432	33,04,10,804
Total		61,37,54,33,016	51,72,63,65,179
(a) Net assets as per Balance Sheet		61,31,90,68,159	51,64,50,35,721
(b) Number of Units outstanding		1,45,07,92,363	1,29,48,36,039
Net Assets Value (NAV)		42.2659	39.8854

This is the Balance Sheet referred to in our report of even date.

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April , 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<u>Income</u>		
Dividend	26,84,35,935	18,12,37,343
Interest	-	-
Profit on sale/redemption of investments	2,05,59,13,327	70,76,48,952
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	6,13,96,03,218
Other Income	44	3
Total Income (A)	2,32,43,49,306	7,02,84,89,516
<u>Expenses and Losses</u>		
Unrealized losses in value of investments	8,15,01,66,578	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments	21,10,80,702	4,16,20,322
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	1,40,93,079	1,15,46,262
NPS Trust fees	8,88,171	7,87,223
Depository and settlement charges	2,34,781	1,59,954
Custodian fees	-	-
CRA Fees	1,49,86,131	1,34,50,277
Less: Amt recoverable on sale of units on account of CRA Charges	(1,49,86,131)	(1,34,50,277)
Other Expenses	-	-
Total Expenditure (B)	8,37,64,63,311	5,41,13,761
Surplus/(Deficit) for the year (A-B)	(6,05,21,14,005)	6,97,43,75,755
Less: Amount transferred to Unrealized appreciation account	(8,15,01,66,578)	6,13,96,03,218
Less: Amount transferred to General Reserve	2,09,80,52,573	83,47,72,537
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 - Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	13,46,46,83,585	11,93,82,51,246
Add :Units issued during the year	1,85,20,13,175	1,82,64,84,070
Less: Units redeemed during the year	80,87,73,132	81,63,74,927
Outstanding at the end of the year	<u>14,50,79,23,628</u>	<u>12,94,83,60,389</u>
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,34,64,68,359	1,19,38,25,125
Add :Units issued during the year	18,52,01,318	18,26,48,407
Less: Units redeemed during the year	8,08,77,313	8,16,37,493
Outstanding Units at the end of the year	<u>1,45,07,92,363</u>	<u>1,29,48,36,039</u>
<hr/>		
Schedule 2 - Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	20,05,97,96,403	15,65,13,77,098
Add: Premium on Units issued	6,05,21,86,688	4,95,72,38,450
Less: Premium on Units redeemed	2,66,78,35,312	2,24,02,25,003
Closing Balance	<u>23,44,41,47,779</u>	<u>18,36,83,90,545</u>
General Reserve		
Opening Balance	6,41,42,27,411	3,42,54,33,319
Add: Transfer from Revenue Account	2,09,80,52,573	83,47,72,537
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	<u>8,51,22,79,984</u>	<u>4,26,02,05,856</u>
Unrealized Appreciation Account		
Opening Balance	23,00,48,83,346	9,92,84,75,713
Add: Adjustment for Previous years unrealized appreciation r	-	-
Add/(Less): Transfer from/(to) Revenue Account	(8,15,01,66,578)	6,13,96,03,218
Closing Balance	<u>14,85,47,16,768</u>	<u>16,06,80,78,931</u>
Total Reserves	<u>46,81,11,44,531</u>	<u>38,69,66,75,332</u>
<hr/>		
Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	26,45,818	23,21,310
Contract for Purchase of Investments	-	-
Provisions (indicative nature):	-	-
Redemption Payable	5,35,19,417	7,88,28,177
TDS Payable	1,99,622	1,79,971
Total Current Liability	<u>5,63,64,857</u>	<u>8,13,29,458</u>



Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	59,89,52,31,951	50,49,41,10,522
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds gu	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units, TREPS, etc	1,19,15,69,633	90,18,43,853
Total Investments	61,08,68,01,584	51,39,59,54,375

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Bank in Current Account	28,28,69,518	32,86,17,554
Cash in hand	-	-
Sundry Debtors	5	-
Contract for sale of investments	-	-
Outstanding and accrued Income	-	-
Shares /debentures/others application money pending allotme	-	-
Dividend Receivable	57,61,909	17,93,250
Others	-	-
Total Other Current Assets	28,86,31,432	33,04,10,804



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 20245 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	46,09,47,030	45,64,94,107
Reserves and Surplus	2	1,16,06,45,134	1,05,65,47,882
Current Liabilities and Provisions	3	9,25,726	56,05,614
Total		1,62,25,17,890	1,51,86,47,603
Assets			
Investments	4	1,61,90,64,869	1,49,75,37,171
Deposits	5	-	-
Other Current Assets	6	34,53,021	2,11,10,432
Total		1,62,25,17,890	1,51,86,47,603
(a) Net assets as per Balance Sheet		1,62,15,92,164	1,51,30,41,989
(b) Number of Units outstanding		4,60,94,703	4,56,49,411
Net Assets Value (NAV)		35.1795	33.1448

This is the Balance Sheet referred to in our report of even date.

For LIC Pension Fund Ltd



MD & CEO

Date: 20th April, 2025

Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	₹	₹
Income		
Dividend	73,13,333	51,38,550
Interest	-	-
Profit on sale/redemption of investments	8,84,39,373	3,80,65,287
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	16,81,09,156
Other Income	57	-
Total Income (A)	9,57,52,764	21,13,12,993
Expenses and Losses		
Unrealized losses in value of investments	25,00,17,127	-
Loss on sale/redemption of investments	74,83,170	25,97,031
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	3,79,503	3,56,415
NPS Trust fees	23,916	24,399
Depository and settlement charges	10,076	5,941
Custodian fees	-	-
CRA Fees	2,35,741	2,14,393
Less: Amt recoverable on sale of units on account of CRA C	(2,35,741)	(2,14,393)
Other Expenses	-	-
Total Expenditure (B)	25,79,13,793	29,83,786
Surplus/(Deficit) for the year (A-B)	(16,21,61,029)	20,83,29,207
Less: Amount transferred to Unrealized appreciation account	(25,00,17,127)	16,81,09,156
Less: Amount transferred to General Reserve	8,78,56,098	4,02,20,051
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


 MD & CEO


Date: 20th April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - E TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 -Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	43,99,16,119	45,74,86,659
Add :Units issued during the year	7,80,60,825	9,04,30,758
Less: Units redeemed during the year	5,70,29,914	9,14,23,310
Outstanding at the end of the year	46,09,47,030	45,64,94,107
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	4,39,91,612	4,57,48,666
Add :Units issued during the year	78,06,083	90,43,076
Less: Units redeemed during the year	57,02,991	91,42,330
Outstanding Units at the end of the year	4,60,94,703	4,56,49,411
<hr/>		
Schedule 2 -Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	34,65,79,563	39,46,73,686
Add: Premium on Units issued	20,07,53,933	18,76,46,821
Less: Premium on Units redeemed	14,75,25,974	19,30,60,957
Closing Balance	39,98,07,522	38,92,59,550
General Reserve		
Opening Balance	29,02,73,930	14,58,61,530
Add: Transfer from Revenue Account	8,78,56,098	4,02,20,051
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	37,81,30,028	18,60,81,581
Unrealized Appreciation Account		
Opening Balance	63,27,24,711	31,30,97,595
Add: Adjustment for Previous years unrealized appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(25,00,17,127)	16,81,09,156
Closing Balance	38,27,07,584	48,12,06,751
Total Reserve	1,16,06,45,134	1,05,65,47,882
<hr/>		
Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	71,741	69,768
Contract for Purchase of Investments	-	-
Redemption Payable	8,48,675	55,30,515
TDS Payable	5,310	5,331
Total Current Liability	9,25,726	56,05,614



Schedule 4 -Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	1,59,89,01,152	1,49,05,35,147
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Commercial Paper	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	2,01,63,717	70,02,024
	-	-
Total Investments	1,61,90,64,869	1,49,75,37,171

Schedule 5 -Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 -Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Bank in Current Account	32,87,986	1,12,88,714
Cash in hand	-	-
Sundry Debtors	18	-
Contract for sale of investments	-	97,74,468
Outstanding and accrued Income	-	-
Shares /debentures/others application money pending allotm	-	-
Dividend Receivable	1,65,017	47,250
Amount Receivable from Other Schemes	-	-
Total Other Current Assets	34,53,021	2,11,10,432




NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	13,16,58,51,708	10,95,52,71,433
Reserves and Surplus	2	22,96,25,38,337	16,66,57,13,483
Current Liabilities and Provisions	3	3,80,06,306	2,77,55,996
Total		36,16,63,96,351	27,64,87,40,912
Assets			
Investments	4	34,95,30,84,751	26,69,78,76,703
Deposits	5	-	-
Other Current Assets	6	1,21,33,11,600	95,08,64,209
Total		36,16,63,96,351	27,64,87,40,912
(a) Net assets as per Balance Sheet		36,12,83,90,045	27,62,09,84,916
(b) Number of Units outstanding		1,31,65,85,171	1,09,55,27,143
Net Assets Value (NAV)		27.4409	25.2125

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai




NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
Income		
Dividend	-	-
Interest	1,23,26,78,703	93,32,23,963
Profit on sale/redemption of investments	1,66,60,582	1,38,64,909
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	-
Unrealized gain in value of investments	13,45,80,296	10,12,63,868
Other Income	21,73,957	7,33,930
Total Income (A)	1,38,60,93,538	1,04,90,86,669
Expenses and Losses		
Unrealized losses in value of investments	9,71,168	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments	48,78,576	1,18,86,432
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	80,63,769	63,93,952
NPS Trust fees	5,08,272	4,39,146
Depository and settlement charges	1,25,671	89,996
Custodian fees	-	-
CRA Fees	75,72,585	65,08,663
Less: Amount recoverable on sale of units on account	(75,72,585)	(65,08,663)
Other Expenses	-	-
Total Expenditure (B)	1,45,47,456	1,88,09,526
Surplus/(Deficit) for the year (A-B)	1,37,15,46,083	1,03,02,77,143
Less: Amount transferred to Unrealized appreciation acc	13,36,09,128	10,12,63,868
Less: Amount transferred to General Reserve	1,23,79,36,955	92,90,13,276
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 - Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	12,15,73,01,512	9,83,36,59,155
Add :Units issued during the year	1,67,10,11,797	1,59,85,45,701
Less: Units redeemed during the year	66,24,61,601	47,69,33,423
Outstanding at the end of the year	13,16,58,51,708	10,95,52,71,433
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,21,57,30,151	98,33,65,916
Add :Units issued during the year	16,71,01,180	15,98,54,570
Less: Units redeemed during the year	6,62,46,161	4,76,93,343
Outstanding Units at the end of the year	1,31,65,85,171	1,09,55,27,143
Schedule 2 - Reserves and Surplus		
	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	13,71,72,55,234	10,18,97,41,794
Add: Premium on Units issued	2,81,14,33,209	2,34,48,26,431
Less: Premium on Units redeemed	1,11,48,98,394	69,93,33,115
Closing Balance	15,41,37,90,049	11,83,52,35,110
General Reserve		
Opening Balance	6,25,12,68,322	4,23,02,26,537
Add: Transfer from Revenue Account	1,23,79,36,955	92,90,13,276
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	7,48,92,05,277	5,15,92,39,813
Unrealized Appreciation Account		
Opening Balance	(7,40,66,117)	(43,00,25,308)
Add: Adjustment for Previous years unrealized apprec	-	-
Add/(Less): Transfer from/(to) Revenue Account	13,36,09,128	10,12,63,868
Closing Balance	5,95,43,011	(32,87,61,440)
Total Reserves	22,96,25,38,337	16,66,57,13,483
Schedule 3 - Current Liabilities and Provisions		
	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	15,72,386	12,45,200
Contract for Purchase of Investments	-	-
Provisions (indicative nature):	-	-
Redemption Payable	3,63,13,257	2,64,14,488
TDS Payable	1,20,663	96,308
Total Current Liability	3,80,06,306	2,77,55,996



Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	34,49,18,82,184	25,81,49,27,944
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	-	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	13,95,727	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	45,98,06,840	88,29,48,759
Total Investments	34,95,30,84,751	26,69,78,76,703

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balances with banks in current account	16,57,13,028	14,02,92,217
Cash in hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	-	-
Outstanding and accrued Income	1,04,75,98,572	81,05,71,992
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment	-	-
Dividend Receivable	-	-
Redemption Receivable on Investment classified as " Deafault"	-	82,66,070
Less: Provision for Redemption Receivable on Investment classified as " Deafault"	-	(82,66,070)
Interest Receivable on Investment classified as "Default"	-	4,12,866
Less: Provision for interest on Investment classified as "Default"	-	(4,12,866)
Total Current Assets	1,21,33,11,600	95,08,64,209




NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	34,77,32,355	32,72,73,285
Reserves and Surplus	2	55,74,74,541	45,62,53,672
Current Liabilities and Provisions	3	42,43,137	71,60,232
Total		90,94,50,033	79,06,87,189
Assets			
Investments	4	87,99,04,681	75,43,08,832
Deposits	5	-	-
Other Current Assets	6	2,95,45,352	3,63,78,357
Total		90,94,50,033	79,06,87,189
(a) Net assets as per Balance Sheet		90,52,06,896	78,35,26,957
(b) Number of Units outstanding		3,47,73,236	3,27,27,329
Net Assets Value (NAV)		26.0317	23.9411

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai




NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
Income		
Dividend	-	-
Interest	3,12,42,369	2,66,41,262
Profit on sale/redemption of investments	8,36,553	7,02,419
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	34,55,690	45,36,952
Other Income	2,41,556	81,548
Total Income (A)	3,57,76,169	3,19,62,181
Expenses and Losses		
Unrealized losses in value of investments	16,467	-
Loss on sale/redemption of investments	3,46,526	14,53,932
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	2,10,513	1,88,247
NPS Trust fees	13,268	12,981
Custodian fees	-	-
Depository and settlement charges	3,961	3,429
CRA Fees	1,08,920	96,916
Less: Amt recoverable on sale of units on account of CRA Chg	(1,08,920)	(96,916)
Other Expenses	-	-
Total Expenditure (B)	5,90,735	16,58,589
Surplus/(Deficit) for the year (A-B)	3,51,85,434	3,03,03,592
Less: Amount transferred to Unrealized appreciation account	34,39,223	45,36,952
Less: Amount transferred to General Reserve	3,17,46,210	2,57,66,640
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - C TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 -Unit Capital	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Outstanding at the beginning of the year	34,26,98,396	31,51,67,386
Add :Units issued during the year	15,69,90,310	18,82,11,597
Less: Units redeemed during the year	15,19,56,351	17,61,05,698
Outstanding at the end of the year	34,77,32,355	32,72,73,285
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	3,42,69,840	3,15,16,739
Add :Units issued during the year	1,56,99,031	1,88,21,160
Less: Units redeemed during the year	1,51,95,635	1,76,10,570
Outstanding Units at the end of the year	3,47,73,236	3,27,27,329
Schedule 2 -Reserves and Surplus	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Unit Premium Reserve		
Opening Balance	31,59,32,752	27,74,29,014
Add: Premium on Units issued	24,23,40,027	25,19,79,467
Less: Premium on Units redeemed	23,48,56,891	23,56,82,739
Closing Balance	32,34,15,888	29,37,25,742
General Reserve		
Opening Balance	20,55,73,817	15,05,78,496
Add: Transfer from Revenue Account	3,17,46,210	2,57,66,640
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	23,73,20,027	17,63,45,136
Unrealized Appreciation Account		
Opening Balance	(67,00,597)	(1,83,54,158)
Add: Adjustment for Previous years unrealized appreciation re	-	-
Add/(Less): Transfer from/(to) Revenue Account	34,39,223	45,36,952
Closing Balance	(32,61,374)	(1,38,17,206)
Total Reserve	55,74,74,541	45,62,53,672
Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Current Liabilities		
Sundry Creditors for expenses	40,351	36,202
Contract for Purchase of Investments	-	-
Redemption Payable	41,99,719	71,21,272
TDS Payable	3,067	2,758
Total Current Liability	42,43,137	71,60,232



Schedule 4- Investments	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	86,26,77,596	73,47,48,940
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	-	-
Commercial Paper	-	-
AIF's (Category I and Category II Only)/REITs/INVITs/Asset Ba	1,55,059	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	1,70,72,026	1,95,59,892
Total Investments	87,99,04,681	75,43,08,832

Schedule 5 - Deposits	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Balances with banks in current/savings account	37,49,556	1,38,93,025
Cash in hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	-	-
Outstanding and accrued Income	2,57,95,796	2,24,85,332
Redemption Receivable on Investment classified as " Default"	-	9,18,452
Less: Provision for Redemption Receivable on Investment classified as " Default"	-	(9,18,452)
Interest Receivable on Investment classified as "Default"	-	45,874
Less: Provision for interest on Investment classified as "Default"	-	(45,874)
Total Other Current Assets	2,95,45,352	3,63,78,357



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	23,23,81,53,043	19,05,38,03,242
Reserves and Surplus	2	46,69,36,23,313	32,98,34,07,529
Current Liabilities and Provisions	3	7,10,77,262	71,05,91,750
Total		<u>70,00,28,53,618</u>	<u>52,74,78,02,521</u>
Assets			
Investments	4	68,47,80,44,964	51,27,20,77,788
Deposits	5	-	-
Other Current Assets	6	1,52,48,08,654	1,47,57,24,733
Total		<u>70,00,28,53,618</u>	<u>52,74,78,02,521</u>
(a) Net assets as per Balance Sheet		69,93,17,76,356	52,03,72,10,771
(b) Number of Units outstanding		2,32,38,15,304	1,90,53,80,324
Net Assets Value (NAV)		30.0935	27.3107

For LIC Pension Fund Ltd

[Signature]

MD & CEO

[Signature]

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER I

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
Income		
Dividend	-	-
Interest	2,21,20,25,859	1,65,02,93,367
Profit on sale/redemption of investments	12,14,99,648	7,23,79,544
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	30,73,29,781	93,50,91,739
Other Income	11	-
Total Income (A)	2,64,08,55,300	2,65,77,64,650
Expenses and Losses		
Unrealized losses in value of investments	1,00,115,000	-
Loss on sale/redemption of investments	46,73,137	3,75,38,591
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	1,53,89,597	1,18,34,898
NPS Trust fees	9,70,048	8,11,267
Depository and settlement charges	6,13,415	4,30,193
Custodian fees	-	-
CRA Fees	1,29,17,555	1,11,91,948
Less: Amt recoverable on sale of units on account of CRA Char	(1,29,17,555)	(1,11,91,948)
Other Expenses	-	-
Total Expenditure (B)	2,17,46,311	5,06,14,949
Surplus/(Deficit) for the year (A-B)	2,61,91,08,988	2,60,71,49,701
Less: Amount transferred to Unrealized appreciation account	30,72,29,666	93,50,91,739
Less: Amount transferred to General Reserve	2,31,18,79,322	1,67,20,57,962
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

A/C

MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	21,20,83,30,397	16,85,03,00,315
Add :Units issued during the year	3,25,13,16,187	3,20,02,91,101
Less: Units redeemed during the year	1,22,14,93,541	99,67,88,174
Outstanding at the end of the year	23,23,81,53,043	19,05,38,03,242
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	2,12,08,33,040	1,68,50,30,032
Add :Units issued during the year	32,51,31,619	32,00,29,110
Less: Units redeemed during the year	12,21,49,355	9,96,78,818
Outstanding Units at the end of the year	2,32,38,15,304	1,90,53,80,324
Schedule 2 - Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	27,51,82,55,883	20,04,31,45,281
Add: Premium on Units issued	6,25,94,00,670	5,27,78,30,734
Less: Premium on Units redeemed	2,34,76,84,685	1,64,42,34,877
Closing Balance	31,42,99,71,868	23,67,67,41,138
General Reserve		
Opening Balance	11,30,44,41,150	7,59,86,47,641
Add: Transfer from Revenue Account	2,31,18,79,322	1,67,20,57,962
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	13,61,63,20,472	9,27,07,05,603
Unrealized Appreciation Account		
Opening Balance	1,34,01,01,307	(89,91,30,951)
Add: Adjustment for Previous years unrealized appreciation res	-	-
Add/(Less): Transfer from/(to) Revenue Account	30,72,29,666	93,50,91,739
Closing Balance	1,64,73,30,973	3,59,60,788
Total Reserves	46,69,36,23,313	32,98,34,07,529
Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	31,90,430	25,39,650
Contract for Purchase of Investments	-	65,01,18,361
Redemption Payable	6,76,54,566	5,77,52,494
TDS Payable	2,32,266	1,81,245
Others	-	-
Total Current Liability	7,10,77,262	71,05,91,750



Schedule 4 -Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	68,22,86,12,334	50,85,39,88,438
Commercial Paper	-	-
Treasury Bills	-	-
Others - Mutual Funds, TREPS etc	24,94,32,630	41,80,89,350
Total Investments	68,47,80,44,964	51,27,20,77,788

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 -Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Bank in Current Account	21,79,57,076	21,35,73,449
Cash in hand	-	-
Sundry Debtors	-	-
Contracts for sale of investments	-	35,74,76,778
Outstanding and accrued Income	1,30,68,51,578	90,46,74,506
Advance, Deposits - etc	-	-
Redemption receivable on investments	-	-
Total Current Assets	1,52,48,08,654	1,47,57,24,733




NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	92,05,41,618	76,91,41,547
Reserves and Surplus	2	1,89,63,06,100	1,36,37,19,060
Current Liabilities and Provisions	3	1,93,29,526	2,70,03,528
Total		2,83,61,77,244	2,15,98,64,135
Assets			
Investments	4	2,78,33,43,484	2,05,63,37,096
Deposits	5	-	-
Other Current Assets	6	5,28,33,760	10,35,27,039
Total		2,83,61,77,244	2,15,98,64,135
(a) Net assets as per Balance Sheet		2,81,68,47,718	2,13,28,60,607
(b) Number of Units outstanding		9,20,54,162	7,69,14,155
Net Assets Value (NAV)		30.5998	27.7304

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<u>Income</u>		
Dividend	-	-
Interest	8,91,94,057	6,63,34,924
Profit on sale/redemption of investments	80,06,181	31,58,217
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	1,46,50,247	3,60,09,864
Other Income	15	-
Total Income (A)	11,18,50,499	10,55,03,005
<u>Expenses and Losses</u>		
Unrealized losses in value of investments	-	-
Loss on sale/redemption of investments	11,11,161	11,67,804
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	6,32,335	4,83,610
NPS Trust fees	39,857	33,201
Depository and settlement charges	43,865	16,975
CRA Fees	2,05,722	1,73,928
Less: Amount recoverable on sale of units on account	(2,05,722)	(1,73,928)
Other Expenses	-	-
Total Expenditure (B)	18,27,218	17,01,590
Surplus/(Deficit) for the year (A-B)	11,00,23,281	10,38,01,415
Less: Amount transferred to Unrealized appreciation acc	1,46,50,247	3,60,09,864
Less: Amount transferred to General Reserve	9,53,73,034	6,77,91,551
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

(Signature)

MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - G TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1- Unit Capital	As at March 31, 2025 As at March 31, 2024	
	₹	₹
Outstanding at the beginning of the year	86,71,15,329	68,31,24,432
Add :Units issued during the year	25,48,53,398	27,97,90,075
Less: Units redeemed during the year	20,14,27,109	19,37,72,960
Outstanding at the end of the year	92,05,41,618	76,91,41,547
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	8,67,11,533	6,83,12,443
Add :Units issued during the year	2,54,85,340	2,79,79,008
Less: Units redeemed during the year	2,01,42,711	1,93,77,296
Outstanding Units at the end of the year	9,20,54,162	7,69,14,155
<hr/>		
Schedule 2 - Reserves and Surplus	As at March 31, 2025 As at March 31, 2024	
	₹	₹
Unit Premium Reserve		
Opening Balance	1,13,37,63,694	80,67,49,975
Add: Premium on Units issued	50,45,15,961	47,29,20,728
Less: Premium on Units redeemed	39,90,38,856	32,64,38,083
Closing Balance	1,23,92,40,799	95,32,32,620
General Reserve		
Opening Balance	53,29,09,379	37,64,22,694
Add: Transfer from Revenue Account	9,53,73,034	6,77,91,551
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	62,82,82,413	44,42,14,245
Unrealized Appreciation Account		
Opening Balance	1,41,32,641	(6,97,37,669)
Add: Adjustment for Previous years unrealized appreci	-	-
Add/(Less): Transfer from/(to) Revenue Account	1,46,50,247	3,60,09,864
Closing Balance	2,87,82,888	(3,37,27,805)
Total Reserve	1,89,63,06,100	1,36,37,19,060
<hr/>		
Schedule 3 -Current Liabilities and Provisions	As at March 31, 2025 As at March 31, 2024	
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	1,32,444	1,01,503
Contract for Purchase of Investments	-	2,08,57,722
Redemption Payable	1,91,87,692	60,36,908
TDS Payable	9,390	7,395
Total Current Liability	1,93,29,526	2,70,03,528



Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	2,74,48,23,003	2,05,63,37,096
Commercial Paper	-	-
Treasury Bills	-	-
Others - Mutual Funds, TREPS etc	3,85,20,481	-
Total Investments	2,78,33,43,484	2,05,63,37,096

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Bank in Current Account	42,13,621	7,15,70,992
Cash In hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	-	-
Outstanding and accrued Income	4,86,20,139	3,19,56,047
Advance, Deposits - etc	-	-
Redemption receivable on investments	-	-
Total Other Current Assets	5,28,33,760	10,35,27,039



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	2,39,13,26,87,919	2,32,31,26,35,821
Reserves and Surplus	2	8,76,15,89,44,589	7,59,77,07,39,650
Current Liabilities and Provisions	3	84,04,85,411	95,26,44,194
Total		11,16,13,21,17,919	9,93,03,60,19,665
Assets			
Investments	4	10,94,79,04,50,994	9,73,53,30,57,584
Deposits	5	-	-
Other Current Assets	6	21,34,16,66,925	19,50,29,62,081
Total		11,16,13,21,17,919	9,93,03,60,19,665
(a) Net assets as per Balance Sheet		11,15,29,16,32,508	9,92,08,33,75,471
(b) Number of Units outstanding		23,91,32,68,792	23,23,12,63,582
Net Assets Value (NAV)		46.6390	42.7047

For LIC Pension Fund Ltd


MD & CEO



Date: 23rd April, 2025
Place: Mumbai

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
Income		
Dividend	70,10,22,376	57,44,77,362
Interest	32,37,31,54,196	29,02,61,23,884
Profit on sale/redemption of investments	1,95,51,42,024	4,58,25,20,802
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	26,95,14,58,520
Other Income	35,54,84,997	14,88,46,197
Total Income (A)	35,38,48,03,593	61,28,34,26,765
Expenses and Losses		
Unrealized losses in value of investments	11,52,88,11,139	-
Provision for investments classified as default	79,20,49,348	-
Loss on sale/redemption of investments	40,61,18,522	8,34,46,184
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	25,67,63,870	23,84,68,100
NPS Trust fees	1,61,82,986	1,63,98,921
Depository and settlement charges	44,72,138	38,27,871
Custodian fees	-	6
CRA Fees	16,56,286	7,44,509
Less: Amount recoverable on sale of units on account of CRA Charges	(16,56,286)	(7,44,509)
Other Expenses	-	-
Total Expenditure (B)	13,00,43,98,003	34,21,41,082
Surplus/(Deficit) for the year (A-B)	22,38,04,05,590	60,94,12,85,683
Less: Amount transferred to Unrealized appreciation account	(11,52,88,11,139)	26,95,14,58,520
Less: Amount transferred to General Reserve	33,90,92,16,729	33,98,98,27,163
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO



Date: 23rd April, 2025
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CENTRAL GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1- Unit Capital	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Outstanding at the beginning of the year	2,33,55,86,70,795	2,25,90,23,03,849
Add :Units issued during the year	14,08,40,62,874	14,98,05,23,728
Less: Units redeemed during the year	8,51,00,45,750	8,57,01,91,756
Outstanding at the end of the year	<u>2,39,13,26,87,919</u>	<u>2,32,31,26,35,821</u>
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	23,35,58,67,080	22,59,02,30,385
Add :Units issued during the year	1,40,84,06,287	1,49,80,52,373
Less: Units redeemed during the year	85,10,04,575	85,70,19,176
Outstanding Units at the end of the year	<u>23,91,32,68,792</u>	<u>23,23,12,63,582</u>
Schedule 2 - Reserves and Surplus	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Unit Premium Reserve		
Opening Balance	3,92,78,01,51,286	3,69,49,50,78,624
Add: Premium on Units issued	50,17,61,62,645	46,54,12,70,925
Less: Premium on Units redeemed	30,35,73,19,338	27,05,80,84,344
Closing Balance	<u>4,12,59,89,94,593</u>	<u>3,88,97,82,65,205</u>
General Reserve		
Opening Balance	3,36,54,82,16,204	2,59,31,48,12,519
Add: Transfer from Revenue Account	33,90,92,16,729	33,98,98,27,163
Add: Adjustment for Previous Year - Provision amount transferred to unrealized appreciation	-	81,93,17,673
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	<u>3,70,45,74,32,933</u>	<u>2,94,12,39,57,355</u>
Unrealized Appreciation Account		
Opening Balance	1,04,63,13,28,202	50,53,63,76,243
Add: Adjustment for Previous years unrealized appreciation reserve	-	-
Add: (Less) Adjustment for Previous years - Provision amount from unrealized appreciation	-	(81,93,17,673)
Add/(Less): Transfer from/(to) Revenue Account	(11,52,88,11,139)	26,95,14,58,520
Closing Balance	<u>93,10,25,17,063</u>	<u>76,66,85,17,090</u>
Total Reserves	<u>8,76,15,89,44,589</u>	<u>7,59,77,07,39,650</u>
Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Current Liabilities		
Sundry Creditors for expenses	4,94,73,445	4,61,01,901
Contract for Purchase of Investments	-	-
Provisions (indicative nature):		
Redemption Payable	78,72,64,116	90,30,31,845
TDS Payable	37,47,850	35,10,448
Total Current Liability	<u>84,04,85,411</u>	<u>95,26,44,194</u>



Schedule 4 - Investments	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Equity Shares	1,57,90,03,86,691	1,47,69,89,12,813
Preference Shares	-	-
Debentures and Bonds	2,56,65,98,75,069	2,67,82,78,45,427
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	6,66,41,98,17,249	5,54,24,42,50,217
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	24,92,62,652	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	13,56,11,09,333	3,76,20,49,127
	-	-
Total Investments	10,94,79,04,50,994	9,73,53,30,57,584
Schedule 5 - Deposits	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Deposits with Scheduled Banks	-	-
Other Deposits	-	-
Total Deposits	-	-
Schedule 6 - Other Current Assets	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Balances with bank in current account	40,12,81,530	44,98,54,441
Cash in hand	21	-
Sundry Debtors	21,70,44,444	-
Contract for sale of investments	20,68,09,73,277	19,01,83,35,390
Outstanding and accrued income	3,00,05,500	3,00,00,000
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment	-	-
Dividend Receivable	1,23,62,153	47,72,250
Redemption Receivable on Investment classified as "Default"	35,00,00,000	1,86,38,00,040
Less: Provision for Redemption Receivable on Investment classified as "Default"	(35,00,00,000)	(1,86,38,00,040)
Interest Receivable on Investment classified as "Default"	3,32,50,000	27,93,76,181
Less: Provision for interest Receivable on Investment classified as "Default"	(3,32,50,000)	(27,93,76,181)
Total Current Assets	21,34,16,66,925	19,50,29,62,081





NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<u>Liabilities</u>			
Unit Capital	1	5,57,60,29,30,717	5,04,10,78,06,930
Reserves and Surplus	2	17,56,63,70,07,849	14,11,02,46,94,505
Current Liabilities and Provisions	3	1,84,39,12,904	1,70,80,22,237
Total		23,16,08,38,51,470	19,16,84,05,23,672
<u>Assets</u>			
Investments	4	22,70,35,77,00,289	18,72,62,95,91,025
Deposits	5	-	-
Other Current Assets	6	45,72,61,51,181	44,21,09,32,647
Total		23,16,08,38,51,470	19,16,84,05,23,672
(a) Net assets as per Balance Sheet		23,14,23,99,38,566	19,15,13,25,01,435
(b) Number of Units outstanding		55,76,02,93,072	50,41,07,80,693
Net Assets Value (NAV)		41.5034	37.9905

For LIC Pension Fund Ltd


MD & CEO




Date: 23rd April, 2025
Place: Mumbai

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
Income		
Dividend	1,41,74,56,389	1,09,84,10,630
Interest	66,04,40,65,805	54,24,58,35,370
Profit on sale/redemption of investments	2,73,62,73,313	3,85,61,44,042
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	(21,89,99,61,890)	55,95,95,12,083
Other Income	56,81,08,111	23,25,65,381
Total Income (A)	48,86,59,41,729	1,15,39,24,67,506
Expenses and Losses		
Unrealised losses in value of investments	1,41,91,330	-
Provision for investments classified as default	1,06,46,46,089	-
Loss on sale/redemption of investments	76,98,23,096	15,88,93,659
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	52,30,87,489	44,78,75,708
NPS Trust fees	3,29,69,642	3,07,56,317
Custodian fees	-	10
Depository and settlement charges	93,27,180	70,54,021
CRA Fees	51,14,969	16,40,010
Less: Amount recoverable by sale of units on account of CRA Charges	(51,14,969)	(16,40,010)
Other Expenses	-	-
Total Expenditure (B)	2,41,40,44,826	64,45,79,715
Surplus/(Deficit) for the year (A-B)	46,45,18,96,903	1,14,74,78,87,792
Less: Amount transferred to Unrealized appreciation account	(21,91,41,53,220)	55,95,95,12,083
Less: Amount transferred to General Reserve	68,36,60,50,123	58,78,83,75,708
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - STATE GOVERNMENT

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 - Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	5,28,23,04,30,425	4,71,98,23,17,412
Add :Units issued during the year	37,40,77,78,640	37,88,83,75,435
Less: Units redeemed during the year	8,03,52,78,348	5,76,28,85,917
Outstanding at the end of the year	5,57,60,29,30,717	5,04,10,78,06,930
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	52,82,30,43,043	47,19,82,31,741
Add :Units issued during the year	3,74,07,77,864	3,78,88,37,544
Less: Units redeemed during the year	80,35,27,835	57,62,88,592
Outstanding Units at the end of the year	55,76,02,93,072	50,41,07,80,693
Schedule 2 - Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	8,88,12,03,84,594	7,32,15,25,35,397
Add: Premium on Units issued	1,14,65,05,51,847	1,01,27,48,26,827
Less: Premium on Units redeemed	24,63,22,40,628	15,48,13,07,712
Closing Balance	9,78,13,86,95,813	8,17,94,60,54,512
General Reserve		
Opening Balance	5,31,75,30,86,020	3,99,62,40,96,912
Add: Transfer from Revenue Account	68,36,60,50,123	58,78,83,75,708
Add: Adjustment for Previous Year - Provision amount transferred to unrealized appreciation		1,06,46,46,089
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	6,00,11,91,36,143	4,59,47,71,18,709
Unrealized Appreciation Account		
Opening Balance	2,00,29,33,29,113	78,70,66,55,290
Add: Adjustment for Previous years unrealized appreciation reserve	-	-
Add:/(Less) Adjustment for Previous years - Provision amount from unrealized appreciation		(1,06,46,46,089)
Add/(Less): Transfer from/(to) Revenue Account	(21,91,41,53,220)	55,95,95,12,083
Closing Balance	1,78,37,91,75,893	1,33,60,15,21,284
Total Reserves	17,56,63,70,07,849	14,11,02,46,94,505



Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	10,16,70,228	8,76,43,953
Contract for Purchase of Investments	84,56,53,778	93,34,42,500
Provisions (indicative nature):		
Redemption Payable	88,88,67,007	68,02,35,228
TDS Payable	77,21,891	67,00,556
Total Current Liability	1,84,39,12,904	1,70,80,22,237
Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	3,10,81,96,12,208	2,79,66,94,68,813
Preference Shares	0	-
Debentures and Bonds	5,37,87,00,36,624	5,05,06,01,32,654
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	13,90,83,32,01,332	10,66,95,49,68,145
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	39,71,51,570	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	30,43,76,98,555	20,94,50,21,413
Total Investments	22,70,35,77,00,289	18,72,62,95,91,025
Schedule 5- Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits		
Deposits with Scheduled Banks	-	-
Other Deposits	-	-
Total Deposits	-	-
Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Bank in Current account	1,26,70,96,930	8,15,15,20,796
Cash in hand		
Sundry Debtors	21	-
Contracts for sale of investments	81,31,66,667	-
Outstanding and accrued Income	43,59,01,30,717	36,01,89,71,122
Advance, Deposits - etc	3,27,05,500	3,00,00,000
Shares /debentures/others application money pending allotment		
Dividend Receivable	2,30,51,346	1,04,40,729
Redemption receivable on Investment classified as " Default"	65,00,00,000	2,87,63,18,364
Less: Provision for Redemption receivable on Investment classified as " Default"	(65,00,00,000)	(2,87,63,18,364)
Interest Receivable on Investment Classified as "Default"	6,17,50,000	36,60,39,472
Less: Provision for interest on Investment Classified as "Default"	(6,17,50,000)	(36,60,39,472)
Total Other Current Assets	45,72,61,51,181	44,21,09,32,647



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	4,63,10,32,010	4,59,78,02,444
Reserves and Surplus	2	13,23,24,53,790	11,67,22,28,813
Current Liabilities and Provisions	3	75,38,333	44,96,370
Total		17,87,10,24,133	16,27,45,27,627
Assets			
Investments	4	17,52,67,29,359	15,93,94,27,493
Deposits	5	-	-
Other Current Assets	6	34,42,94,774	33,51,00,134
Total		17,87,10,24,133	16,27,45,27,627
(a) Net assets as per Balance Sheet		17,86,34,85,800	16,27,00,31,257
(b) Number of Units outstanding		46,31,03,201	45,97,80,245
Net assets Value (NAV)		38.5734	35.3865

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
Income		
Dividend	1,18,12,441	76,87,306
Interest	52,07,91,745	48,62,94,660
Profit on sale/redemption of investments	10,20,17,180	16,84,67,409
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	29,80,25,291
Other Income	2,08,061	-
Total Income (A)	63,48,29,426	96,04,74,666
Expenses and Losses		
Unrealized losses in value of investments	28,36,12,974	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments	1,45,08,458	11,53,587
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	41,51,943	39,29,862
NPS Trust fees	2,61,676	2,70,696
Depository and settlement charges	73,463	74,202
Custodian fees	-	-
CRA Fees	1,87,79,928	1,89,50,301
Less: Amount recoverable on sale of units on account of CRA Charges	(1,87,79,928)	(1,89,50,301)
Other Expenses	-	-
Total Expenditure (B)	30,26,08,514	54,28,347
Surplus/(Deficit) for the year (A-B)	33,22,20,913	95,50,46,318
Less: Amount transferred to Unrealized appreciation account	(28,36,12,974)	29,80,25,291
Less: Amount transferred to General Reserve	61,58,33,887	65,70,21,028
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS LITE GOVERNMENT PATTERN

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 - Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	4,62,24,76,996	4,57,64,00,212
Add :Units issued during the year	8,33,81,295	8,19,29,490
Less: Units redeemed during the year	7,48,26,281	6,05,27,258
Outstanding at the end of the year	<u>4,63,10,32,010</u>	<u>4,59,78,02,444</u>
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	46,22,47,700	45,76,40,021
Add :Units issued during the year	83,38,130	81,92,949
Less: Units redeemed during the year	74,82,628	60,52,726
Outstanding Units at the end of the year	<u>46,31,03,201</u>	<u>45,97,80,244</u>

Schedule 2 - Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	2,73,50,75,972	2,61,79,17,047
Add: Premium on Units issued	23,18,41,889	19,85,24,650
Less: Premium on Units redeemed	20,80,65,316	14,55,19,508
Closing Balance	<u>2,75,88,52,545</u>	<u>2,67,09,22,189</u>
General Reserve		
Opening Balance	8,49,99,95,910	7,12,34,84,123
Add: Transfer from Revenue Account	61,58,33,887	65,70,21,028
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	<u>9,11,58,29,797</u>	<u>7,78,05,05,151</u>
Unrealized Appreciation Account		
Opening Balance	1,64,13,84,422	92,27,76,182
Add: Adjustment for Previous years unrealized appreciation reserve	-	-
Add/(Less): Transfer from/(to) Revenue Account	(28,36,12,974)	29,80,25,291
Closing Balance	<u>1,35,77,71,448</u>	<u>1,22,08,01,473</u>
Total Reserves	<u>13,23,24,53,790</u>	<u>11,67,22,28,813</u>

Schedule 3 -Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	7,90,016	7,62,911
Contract for Purchase of Investments	-	-
Provisions (indicative nature):		
Redemption Payable	66,88,359	36,76,031
TDS Payable	59,958	57,428
	-	-
Total Current Liability	<u>75,38,333</u>	<u>44,96,370</u>



Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	2,63,44,06,593	2,39,51,62,336
Preference Shares	-	-
Debentures and Bonds	4,06,21,66,092	4,39,93,22,503
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	10,56,15,09,473	8,97,25,49,975
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	26,86,47,201	17,23,92,579
Total Investments	17,52,67,29,359	15,93,94,27,493

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6	As at March 31, 2025	As at March 31, 2024
	₹	₹
Other Current Assets		
Balance with Bank in Current Account	86,43,004	1,34,03,751
Cash in hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	-	-
Outstanding and accrued Income	33,54,28,664	32,16,96,383
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment	-	-
Dividend Receivable	2,23,106	-
Redemption receivable on Investment classified as " Default"	-	-
Less: Provision for Redemption receivable on Investment classified as " Default"	-	-
Others	-	-
Total Current Assets	34,42,94,774	33,51,00,134



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	15,59,48,49,637	13,76,34,69,498
Reserves and Surplus	2	32,42,26,39,709	25,04,58,55,398
Current Liabilities and Provisions	3	8,63,64,511	1,19,80,428
Total		48,10,38,53,857	38,82,13,05,324
Assets			
Investments	4	47,14,44,09,876	37,55,20,10,669
Deposits	5	-	-
Other Current Assets	6	95,94,43,981	1,26,92,94,655
Total		48,10,38,53,857	38,82,13,05,324
(a) Net assets as per Balance Sheet		48,01,74,89,346	38,80,93,24,896
(b) Number of Units outstanding		1,55,94,84,963	1,37,63,46,950
Net Assets Value (NAV)		30.7906	28.1973

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<u>Income</u>		
Dividend	2,98,29,756	2,00,67,427
Interest	1,36,53,49,956	1,09,65,02,119
Profit on sale/redemption of investments	11,35,13,299	22,88,56,735
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	97,81,16,987
Other Income	1,25,28,192	24,46,435
Total Income (A)	1,52,12,21,204	2,32,59,89,703
<u>Expenses and Losses</u>		
Unrealized losses in value of investments	54,39,64,582	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments	3,62,26,670	41,77,370
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	1,08,31,123	90,07,763
NPS Trust fees	6,82,683	6,17,973
Depository and settlement charges	1,94,790	2,07,585
Custodian fees	-	-
CRA Fees	1,71,058	1,17,126
Less: Amt recoverable on sale of units on account of CRA CI	(1,71,058)	(1,17,126)
Other Expenses	-	-
Total Expenditure (B)	59,18,99,848	1,40,10,691
Surplus/(Deficit) for the year (A-B)	92,93,21,355	2,31,19,79,012
Less: Amount transferred to Unrealized appreciation account	(54,39,64,582)	97,81,16,987
Less: Amount transferred to General Reserve	1,47,32,85,937	1,33,38,62,025
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April , 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - CORP CG

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	14,58,45,41,776	12,55,05,87,016
Add :Units issued during the year	1,37,16,16,283	1,38,61,78,575
Less: Units redeemed during the year	36,13,08,422	17,32,96,093
Outstanding at the end of the year	15,59,48,49,637	13,76,34,69,498
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	1,45,84,54,178	1,25,50,58,702
Add :Units issued during the year	13,71,61,627	13,86,17,857
Less: Units redeemed during the year	3,61,30,842	1,73,29,609
Outstanding Units at the end of the year	1,55,94,84,963	1,37,63,46,950
Schedule 2 - Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	9,88,44,29,137	6,25,92,41,807
Add: Premium on Units issued	2,76,73,95,308	2,37,23,30,354
Less: Premium on Units redeemed	73,38,14,946	29,90,57,535
Closing Balance	11,91,80,09,499	8,33,25,14,626
General Reserve		
Opening Balance	16,08,83,67,842	13,21,09,04,518
Add: Transfer from Revenue Account	1,47,32,85,937	1,33,38,62,025
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	17,56,16,53,779	14,54,47,66,543
Unrealized Appreciation Account		
Opening Balance	3,48,69,41,013	1,19,04,57,242
Add: Adjustment for Previous years unrealized appreciation	-	-
Add/(Less): Transfer from/(to) Revenue Account	(54,39,64,582)	97,81,16,987
Closing Balance	2,94,29,76,431	2,16,85,74,229
Total Reserves	32,42,26,39,709	25,04,58,55,398
Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	21,04,416	18,17,795
Contract for Purchase of Investments	-	-
Provisions (indicative nature):	-	-
Redemption Payable	8,40,99,634	1,00,27,377
TDS Payable	1,60,461	1,35,256
Total Current Liability	8,63,64,511	1,19,80,428



Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	6,81,38,15,315	5,54,76,74,693
Preference Shares	-	-
Debentures and Bonds	10,98,10,43,998	10,05,40,87,231
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	28,59,40,68,471	21,59,33,29,225
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	46,52,358	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	75,08,29,734	35,69,19,520
Total Investments	47,14,44,09,876	37,55,20,10,669

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Bank in Current Account	5,95,83,826	53,37,94,460
Cash in hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	-	-
Outstanding and accrued Income	89,92,49,850	73,55,00,195
Advance, Deposits - etc	-	-
Shares /debentures/others application money pending allotment	-	-
Dividend Receivable	6,10,305	-
Redemption Receivable on Investment classified as "Default"	-	3,75,53,565
Less: Provision for Redemption Receivable on Investment classified as "Default"	-	(3,75,53,565)
Interest Receivable on Investment Classified as "Default"	-	23,86,219
Less: Provision for interest on Investment Classified as "Default"	-	(23,86,219)
Total Current Assets	95,94,43,981	1,26,92,94,655



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - ATAL PENSION YOJANA

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	63,64,24,71,711	55,14,09,56,687
Reserves and Surplus	2	87,97,96,62,033	65,13,33,61,491
Current Liabilities and Provisions	3	11,19,45,190	7,03,64,415
Total		1,51,73,40,78,934	1,20,34,46,82,593
Assets			
Investments	4	1,48,80,40,19,704	1,17,82,12,22,591
Deposits	5	-	-
Other Current Assets	6	2,93,00,59,230	2,52,34,60,002
Total		1,51,73,40,78,934	1,20,34,46,82,593
(a) Net assets as per Balance Sheet		1,51,62,21,33,744	1,20,27,43,18,178
(b) Number of Units outstanding		6,36,42,47,171	5,51,40,95,669
Net Assets Value (NAV)		23.8240	21.8122

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - ATAL PENSION YOJANA

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
Income		
Dividend	9,30,83,308	6,88,05,291
Interest	4,28,30,91,161	3,37,68,13,621
Profit on sale/redemption of investments	46,81,57,503	47,03,49,232
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	(1,58,86,98,613)	3,37,06,64,439
Other Income	67,41,545	24,46,436
Total Income (A)	3,26,23,74,904	7,28,90,79,019
Expenses and Losses		
Unrealized losses in value of investments	5,98,12,520	-
Loss on sale/redemption of investments	27,21,19,845	1,29,35,154
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	3,40,88,251	2,78,72,384
NPS Trust fees	21,48,576	19,11,793
Depository and settlement charges	6,07,949	4,97,986
Custodian fees	-	0
CRA Fees	51,91,70,835	45,30,86,075
Less: Amount recoverable on sale of units on account	(51,91,70,835)	(45,30,86,075)
Other Expenses	-	-
Total Expenditure (B)	36,87,77,142	4,32,17,317
Surplus/(Deficit) for the year	2,89,35,97,761	7,24,58,61,702
Less: Amount transferred to Unrealized appreciation ac	(1,64,85,11,133)	3,37,06,64,439
Less: Amount transferred to General Reserve	4,54,21,08,894	3,87,51,97,263
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - ATAL PENSION YOJANA

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 - Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	59,45,16,01,391	50,45,56,78,166
Add :Units issued during the year	5,65,68,93,787	5,79,40,39,379
Less: Units redeemed during the year	1,46,60,23,467	1,10,87,60,858
Outstanding at the end of the year	<u>63,64,24,71,711</u>	<u>55,14,09,56,687</u>
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	5,94,51,60,139	5,04,55,67,817
Add :Units issued during the year	56,56,89,379	57,94,03,938
Less: Units redeemed during the year	14,66,02,347	11,08,76,086
Outstanding Units at the end of the year	<u>6,36,42,47,171</u>	<u>5,51,40,95,669</u>
 Schedule 2 - Reserves and Surplus	 As at March 31, 2025	 As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	40,42,15,77,116	29,91,13,65,178
Add: Premium on Units issued	7,53,59,46,564	6,37,40,34,225
Less: Premium on Units redeemed	1,95,21,73,104	1,21,59,34,777
Closing Balance	<u>46,00,53,50,576</u>	<u>35,06,94,64,626</u>
General Reserve		
Opening Balance	27,84,86,12,885	19,25,24,82,024
Add: Transfer from Revenue Account	4,54,21,08,895	3,87,51,97,263
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	<u>32,39,07,21,780</u>	<u>23,12,76,79,287</u>
Unrealized Appreciation Account		
Opening Balance	11,23,21,00,811	3,56,55,53,139
Add: Adjustment for Previous years unrealized apprec	-	-
Add/(Less): Transfer from/(to) Revenue Account	(1,64,85,11,134)	3,37,06,64,439
Closing Balance	<u>9,58,35,89,677</u>	<u>6,93,62,17,578</u>
Total Reserve	<u>87,97,96,62,033</u>	<u>65,13,33,61,491</u>
 Schedule 3 - Current Liabilities and Provisions	 As at March 31, 2025	 As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	66,53,041	55,40,470
Provisions (indicative nature):	-	-
Contract for Purchase of Investments	5,42,91,111	-
Redemption Payable	5,04,95,162	6,44,02,287
TDS Payable	5,05,876	4,21,658
Total Current Liability	<u>11,19,45,190</u>	<u>7,03,64,415</u>



Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	21,03,30,79,554	17,57,39,25,952
Preference Shares	-	-
Debentures and Bonds	34,45,18,84,490	32,07,98,63,744
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	90,88,95,33,027	67,37,31,75,406
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	46,52,358	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	2,42,48,70,275	79,42,57,489
Total Investments	1,48,80,40,19,704	1,17,82,12,22,591

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balances with banks in current account	14,93,62,146	28,45,96,923
Cash in hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	2,69,34,438	-
Outstanding and accrued Income	2,75,17,98,521	2,23,84,36,303
Shares /debentures/others application money pending	-	-
Dividend Receivable	19,64,125	4,26,776
Redemption Receivable on Investment classified as "Default"	-	2,75,53,565
Less: Provision for Redemption Receivable on Investment classified as "Default"	-	(2,75,53,565)
Interest Receivable on Investment Classified as "Default"	-	13,76,219
Less: Provision for interest on Investment Classified as "Default"	-	(13,76,219)
Total Current Assets	2,93,00,59,230	2,52,34,60,002



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - A TIER I

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	13,60,85,539	10,76,83,758
Reserves and Surplus	2	11,42,55,583	7,62,36,506
Current Liabilities and Provisions	3	1,12,759	2,61,898
Total		25,04,53,881	18,41,82,162
Assets			
Investments	4	24,19,23,844	17,39,60,069
Deposits	5	-	-
Other Current Assets	6	85,30,037	1,02,22,093
Total		25,04,53,881	18,41,82,162
(a) Net assets as per Balance Sheet		25,03,41,121	18,39,20,264
(b) Number of Units outstanding		1,36,08,554	1,07,68,376
Net Assets Value (NAV)		18.3959	17.0797

For LIC Pension Fund Ltd



MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - A TIER I**HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<u>Income</u>		
Dividend	22,98,342	12,28,520
Interest	61,92,220	50,09,018
Profit on sale/redemption of investments	5,57,795	4,34,812
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	6,58,540	17,80,236
Other Income	123	-
Total Income (A)	97,07,020	84,52,586
<u>Expenses and Losses</u>		
Unrealized losses in value of investments	27,19,799	-
Loss on sale/redemption of investments	1,56,616	5,92,015
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	55,216	40,903
NPS Trust fees	3,481	2,801
Depository and settlement charges	1,281	665
Custodian fees	-	-
CRA Fees	86,108	78,859
Less: Amount recoverable on sale of units on account	(86,108)	(78,859)
Other Expenses	-	-
Total Expenditure (B)	29,36,393	6,36,384
Surplus/(Deficit) for the year (A-B)	67,70,627	78,16,202
Less: Amount transferred to Unrealized appreciation ac	(20,61,259)	17,80,236
Less: Amount transferred to General Reserve	88,31,886	60,35,966
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd

A. K. E.
MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - A TIER I

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 - Unit Capital		As at March 31, 2025	As at March 31, 2024
		₹	₹
Outstanding at the beginning of the year		12,15,01,945	8,99,17,761
Add :Units issued during the year		2,46,83,748	2,72,68,277
Less: Units redeemed during the year		1,01,00,154	95,02,280
Outstanding at the end of the year		13,60,85,539	10,76,83,758
(Face Value of Rs.10/- each unit, fully paid up)			
Outstanding units at the beginning of the year		1,21,50,195	89,91,776
Add :Units issued during the year		24,68,375	27,26,828
Less: Units redeemed during the year		10,10,015	9,50,227
Outstanding Units at the end of the year		1,36,08,554	1,07,68,376
Schedule 2 - Reserves and Surplus		As at March 31, 2025	As at March 31, 2024
		₹	₹
Unit Premium Reserve			
Opening Balance		6,25,57,992	4,03,16,979
Add: Premium on Units issued		2,01,34,262	1,83,04,542
Less: Premium on Units redeemed		82,11,000	63,47,780
Closing Balance		7,44,81,254	5,22,73,741
General Reserve			
Opening Balance		3,43,24,419	2,04,37,682
Add: Transfer from Revenue Account		88,31,886	60,35,966
Less: Transfer to Unit Premium Reserve		-	-
Closing Balance		4,31,56,305	2,64,73,648
Unrealized Appreciation Account			
Opening Balance		(13,20,717)	(42,91,119)
Add: Adjustment for Previous years unrealized appreciation		-	-
Add/(Less): Transfer from/(to) Revenue Account		(20,61,259)	17,80,236
Closing Balance		(33,81,976)	(25,10,883)
Total Reserve		11,42,55,583	7,62,36,506
Schedule 3 -Current Liabilities and Provisions		As at March 31, 2025	As at March 31, 2024
		₹	₹
Current Liabilities			
Sundry Creditors for expenses		10,791	8,235
Contract for Purchase of Investments		-	-
Redemption Payable		1,01,136	2,53,028
TDS Payable		832	635
Total Current Liability		1,12,759	2,61,898



Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds	-	-
Central and State Government Securities including bonds guaranteed/fully serviced by Government	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	7,38,37,830	4,09,59,662
Basel III Tier I bonds	15,02,83,231	12,07,61,307
Commercial Paper	-	-
Others - Mutual Funds, TREPS etc	1,78,02,783	1,22,39,100
Total Investment	24,19,23,844	17,39,60,069

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Bank in Current Account	13,59,974	48,89,363
Cash in hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	-	-
Outstanding and accrued Income	71,70,063	53,32,730
Shares /debentures/others application money pending	-	-
Dividend Receivable	-	-
Redemption receivable on Investment classified as "Default"	-	-
Less: Provision for Redemption receivable on Investment classified as "Default"	-	-
Total Other Current Assets	85,30,037	1,02,22,093



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - TAX SAVER TIER II

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT MARCH 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	1,57,33,883	1,52,11,577
Reserves and Surplus	2	67,87,420	48,08,384
Current Liabilities and Provisions	3	96,308	26,734
Total		2,26,17,611	2,00,46,695
Assets			
Investments	4	2,21,89,459	1,94,98,789
Deposits	5	-	-
Other Current Assets	6	4,28,152	5,47,906
Total		2,26,17,611	2,00,46,695
(a) Net assets as per Balance Sheet		2,25,21,303	2,00,19,961
(b) Number of Units outstanding		15,73,388	15,21,158
Net Assets Value (NAV)		14.3138	13.1610

For LIC Pension Fund Ltd


MD & CEO

Date: 20th April, 2025
Place: Mumbai

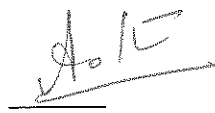


NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - TAX SAVER TIER II

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<u>Income</u>		
Dividend	30,711	15,861
Interest	4,77,591	4,53,417
Profit on sale/redemption of investments	2,38,401	1,16,800
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	7,31,859
Other Income	48	-
Total Income (A)	7,46,750	13,17,937
<u>Expenses and Losses</u>		
Unrealized losses in value of investments	5,62,836	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments	65,628	-
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	5,283	4,491
NPS Trust fees	333	308
Depository and settlement charges	405	332
Custodian fees	-	-
CRA Fees	-	-
Less: Amt recoverable on sale of units on account of CR	-	-
Other Expenses	-	-
Total Expenditure (B)	6,34,485	5,131
Surplus/(Deficit) for the year (A-B)	1,12,265	13,12,806
Less: Amount transferred to Unrealized appreciation acco	(5,62,836)	7,31,859
Less: Amount transferred to General Reserve	6,75,101	5,80,947
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 20th April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - TAX SAVER TIER II

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2025

Schedule 1 -Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	1,59,29,385	1,35,02,942
Add :Units issued during the year	11,71,502	23,15,503
Less: Units redeemed during the year	13,67,004	6,06,868
Outstanding at the end of the year	1,57,33,883	1,52,11,577
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	15,92,939	13,50,294
Add :Units issued during the year	1,17,150	2,31,550
Less: Units redeemed during the year	1,36,699	60,686
Outstanding Units at the end of the year	15,73,388	15,21,158

Schedule 2 - Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	20,63,990	13,37,308
Add: Premium on Units issued	4,78,184	6,36,864
Less: Premium on Units redeemed	5,55,657	1,66,372
Closing Balance	19,86,517	18,07,800
General Reserve		
Opening Balance	26,51,645	15,08,676
Add: Transfer from Revenue Account	6,75,101	5,80,947
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	33,26,746	20,89,623
Unrealized Appreciation Account		
Opening Balance	20,36,993	1,79,102
Add: Adjustment for Previous years unrealized apprecia	-	-
Add/(Less): Transfer from/(to) Revenue Account	(5,62,836)	7,31,859
Closing Balance	14,74,157	9,10,961
Total Reserve	67,87,420	48,08,384

Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	1,203	1,041
Contract for Purchase of Investments	-	-
Redemption Payable	95,029	25,623
TDS Payable	76	70
Total Current Liability	96,308	26,734



Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	50,10,067	43,08,083
Preference Shares	-	-
Debentures and Bonds	3,95,544	3,64,017
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	1,42,03,446	1,27,75,143
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	25,80,402	20,51,546
Total Investments	2,21,89,459	1,94,98,789

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balance with Bank in Current Account	1,67,965	3,04,088
Cash in hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	-	-
Outstanding and accrued Income	2,59,677	2,43,818
Shares /debentures/others application money pending allotment	-	-
Dividend Receivable	510	-
Redemption Receivable on Investment classified as "Default"	-	-
Less: Provision for Redemption Receivable on Investment classified as "Default"	-	-
Application Money pending allotment	-	-
Total Current Assets	4,28,152	5,47,906



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - APY FUND SCHEME

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT March 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liabilities			
Unit Capital	1	3,56,14,17,137	2,76,77,59,703
Reserves and Surplus	2	81,25,79,919	34,53,31,415
Current Liabilities and Provisions	3	1,88,389	1,44,892
Total		4,37,41,85,445	3,11,32,36,010
Assets			
Investments	4	4,31,15,00,488	3,05,41,20,955
Deposits	5	-	-
Other Current Assets	6	6,26,84,957	5,91,15,055
Total		4,37,41,85,445	3,11,32,36,010
(a) Net assets as per Balance Sheet		4,37,39,97,056	3,11,30,91,118
(b) Number of Units outstanding		35,61,41,714	27,67,75,970
Net Assets Value (NAV)		12.2816	11.2477

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April , 2025
Place: Mumbai



NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - APY FUND SCHEME

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED March 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<u>Income</u>		
Dividend	34,09,222	17,02,061
Interest	10,04,39,102	7,30,16,879
Profit on sale/redemption of investments	1,20,50,303	92,81,920
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	9,24,55,752
Other Income	16	8
Total Income (A)	11,58,98,643	17,64,56,620
<u>Expenses and Losses</u>		
Unrealized losses in value of investments	2,76,51,441	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments	31,06,089	-
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	8,24,093	6,09,060
NPS Trust fees	-	-
Depository and settlement charges	14,122	11,293
Custodian fees	-	-
CRA Fees	-	-
Less: Amount recoverable on sale of units on account	-	-
Provision for Redemption Receivable on Investment c	-	-
Other Expenses	-	-
Total Expenditure (B)	3,15,95,745	6,20,353
Surplus/(Deficit) for the year (A-B)	8,43,02,899	17,58,36,267
Less: Amount transferred to Unrealized appreciation acc -	2,76,51,441	9,24,55,752
Less: Amount transferred to General Reserve	11,19,54,340	8,33,80,515
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April , 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - APY FUND SCHEME

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT March 31, 2025

Schedule 1 - Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	2,76,77,59,703	1,89,68,49,126
Add :Units issued during the year	79,36,57,434	87,09,10,577
Less: Units redeemed during the year	-	-
Outstanding at the end of the year	3,56,14,17,137	2,76,77,59,703
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	27,67,75,970	18,96,84,913
Add :Units issued during the year	7,93,65,742	8,70,91,057
Less: Units redeemed during the year	-	-
Outstanding Units at the end of the year	35,61,41,714	27,67,75,970
<hr/>		
Schedule 2 - Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	7,77,40,297	1,50,874
Add: Premium on Units issued	15,48,42,566	7,75,89,423
Less: Premium on Units redeemed	-	-
Closing Balance	23,25,82,863	7,77,40,297
General Reserve		
Opening Balance	25,79,27,587	7,03,96,030
Add: Transfer from Revenue Account	11,19,54,340	8,33,80,515
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	36,98,81,927	15,37,76,545
Unrealized Appreciation Account		
Opening Balance	23,77,66,570	2,13,58,821
Add: Adjustment for Previous years unrealized apprec	-	-
Add/(Less): Transfer from/(to) Revenue Account	(2,76,51,441)	9,24,55,752
Closing Balance	21,01,15,129	11,38,14,573
Total Reserve	81,25,79,919	34,53,31,415
<hr/>		
Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	1,74,133	1,33,897
Contract for Purchase of Investments	-	-
Redemption Payable	-	-
TDS Payable	14,256	10,995
Others	-	-
Total Current Liability	1,88,389	1,44,892



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - APY FUND SCHEME

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT March 31, 2025

Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	53,41,51,334	40,29,36,898
Preference Shares	-	-
Debentures and Bonds	97,65,13,778	67,15,18,299
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	2,51,75,25,094	1,89,63,35,019
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	28,33,10,282	8,33,30,739
Total Investment	4,31,15,00,488	3,05,41,20,955

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balances with banks in current account	24,418	39,14,546
Cash in hand	-	-
Sundry Debtors	8	-
Contract for sale of investments	-	-
Outstanding and accrued Income	6,25,55,618	5,50,97,009
Shares /debentures/others application money pending allotment	-	-
Dividend Receivable	1,04,913	1,03,500
Redemption Receivable on Investment classified as " Default"	-	-
Less: Provision for Redemption Receivable on Investment classified as " Default"	-	-
Total	6,26,84,957	5,91,15,055



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS TIER II COMPOSITE SCHEME

HALF YEARLY (UNAUDITED) BALANCE SHEET AS AT March 31, 2025

	Schedules	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<u>Liabilities</u>			
Unit Capital	1	78,15,556	-
Reserves and Surplus	2	5,11,629	-
Current Liabilities and Provisions	3	6,597	-
Total		83,33,782	-
<u>Assets</u>			
Investments	4	81,36,589	-
Deposits	5	-	-
Other Current Assets	6	1,97,193	-
Total		83,33,782	-
(a) Net assets as per Balance Sheet		83,27,185	-
(b) Number of Units outstanding		7,81,556	-
Net Assets Value (NAV)		10.6546	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS TIER II COMPOSITE SCHEME

HALF YEARLY (UNAUDITED) REVENUE ACCOUNT FOR THE YEAR ENDED March 31, 2025

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<u>Income</u>		
Dividend	5,050	-
Interest	1,66,589	-
Profit on sale/redemption of investments	55,791	-
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	31,329	-
Other Income	2	-
Total Income (A)	2,58,761	-
<u>Expenses and Losses</u>		
Unrealized losses in value of investments	27,271	-
Provision for investments classified as default	-	-
Loss on sale/redemption of investments	7,233	-
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	1,647	-
NPS Trust fees	104	-
Depository and settlement charges	169	-
Custodian fees	-	-
CRA Fees	6,871	-
Less: Amount recoverable on sale of units on account of CRA Ch	(6,871)	-
Provision for Redemption Receivable on Investment classified as	-	-
Other Expenses	-	-
Total Expenditure (B)	36,424	-
Surplus/(Deficit) for the year (A-B)	2,22,337	-
Less: Amount transferred to Unrealized appreciation account	4,058	-
Less: Amount transferred to General Reserve	2,18,279	-
Amount carried forward to Balance Sheet	-	-

For LIC Pension Fund Ltd


MD & CEO

Date: 23rd April, 2025
Place: Mumbai



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS TIER II COMPOSITE SCHEME

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT March 31, 2025

Schedule 4 - Investments	As at March 31, 2025	As at March 31, 2024
	₹	₹
Equity Shares	10,40,285	-
Preference Shares	-	-
Debentures and Bonds	22,14,495	-
Central and State Govt Securities including bonds guaranteed/fully serviced by Govt	40,97,377	-
Commercial Paper	-	-
Treasury Bills	-	-
AIF's/REITs/INVITs/ABS etc	-	-
Basel III Tier I bonds	-	-
Others - Mutual Funds, TREPS etc	7,84,432	-
Total Investments	81,36,589	-

Schedule 5 - Deposits	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deposits with Scheduled Banks	-	-
Others	-	-
Total Deposits	-	-

Schedule 6 - Other Current Assets	As at March 31, 2025	As at March 31, 2024
	₹	₹
Balances with banks in current/savings account	99,111	-
Cash in hand	-	-
Sundry Debtors	-	-
Contract for sale of investments	-	-
Outstanding and accrued Income	97,836	-
Shares /debentures/others application money pending allotment	-	-
Dividend Receivable	246	-
Redemption Receivable on Investment classified as " Default"	-	-
Less: Provision for Redemption Receivable on Investment classified as " Default"	-	-
Total Other Current Assets	1,97,193	-



NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C LIC PENSION FUND LIMITED'S PENSION FUND SCHEME - NPS TIER II COMPOSITE SCHEME

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT March 31, 2025

Schedule 1 - Unit Capital	As at March 31, 2025	As at March 31, 2024
	₹	₹
Outstanding at the beginning of the year	53,18,233	-
Add :Units issued during the year	68,85,660	-
Less: Units redeemed during the year	43,88,337	-
Outstanding at the end of the year	78,15,556	-
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	5,31,823	-
Add :Units issued during the year	6,88,565	-
Less: Units redeemed during the year	4,38,834	-
Outstanding Units at the end of the year	7,81,556	-

Schedule 2 - Reserves and Surplus	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unit Premium Reserve		
Opening Balance	80,580	-
Add: Premium on Units issued	2,61,014	-
Less: Premium on Units redeemed	1,61,512	-
Closing Balance	1,80,082	-
General Reserve		
Opening Balance	72,453	-
Add: Transfer from Revenue Account	2,18,279	-
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	2,90,732	-
Unrealized Appreciation Account		
Opening Balance	36,757	-
Add: Adjustment for Previous years unrealized appreciation reser	-	-
Add/(Less): Transfer from/(to) Revenue Account	4,058	-
Closing Balance	40,815	-
Total Reserve	5,11,629	-

Schedule 3 - Current Liabilities and Provisions	As at March 31, 2025	As at March 31, 2024
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	560	-
Contract for Purchase of Investments	-	-
Redemption Payable	6,010	-
TDS Payable	27	-
Others	-	-
Total Current Liability	6,597	-

