

23rd April, 2025

**To,
LIC Pension Fund Limited,
Industrial Assurance Building,
A-5, 5th Floor, Veer Nariman Road,
Churchgate, Mumbai - 400020**

Certificate from the Auditor for the adherence with Voting Policy and Guidelines issued by PFRDA for LIC Pension Fund Limited for the financial year ended 31st March 2025.

1. Introduction

This certificate is issued in our capacity as the Internal Auditor of Pension Fund Schemes managed by LIC Pension Fund Limited ("the PFM") as requested by the Management of the company and as required under Voting Policy and Guidelines issued by PFRDA dated 20/04/2017 for the purpose of compliance with voting policy on assets held by NPS Trust on behalf of NPS subscribers for the financial year ended 31st March, 2025.

2. Management's Responsibility

The Management of the Company is responsible for reviewing and ensuring that it has voted on important decisions that may affect the interest of investors and the rationale recorded for voting decision is prudent and adequate in accordance with PFRDA circular no PFRDA/2017/17/PF/1 dated: 20/04/2017. The Management is also responsible to maintain suitable records to substantiate the adherence to the circular as aforesaid. Further, this responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Our Responsibility

Our responsibility is to certify whether the PFM has complied with the PFRDA Guidelines for the year ended 31st March, 2025.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

4. Opinion

On the basis of verification of relevant records and documents of LIC Pension Fund Limited, we certify that the Company has voted on all important decisions that may affect the interest of investors according to the Guidelines and the consensus was received from the coordinating pension fund. Enclosed Annexure I – Voting Summary

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5. Restriction on Use

This Certificate has been issued at the request of the Pension Fund solely for the purpose of submission by the Pension Fund to the NPS Trust & PFRDA and should not be used for any other purpose or by any person other than the addressees of this report.

For JCR & Co. LLP
Chartered Accountants
FRN: 105270W/ W100846

Mitesh Chheda
Partner
Mem. No: 160688
UDIN: 25160688BMYZC2441
Place: Mumbai

<u>Annexure I</u>					
Voting Summary					
Qtr	Total number of Resolutions	For	Against	Abstained	Auditors Remark
I	209	183	23	3	Rationale have been provided for all cases including where PFM has abstained or voted against
II	673	630	29	14	
III	51	36	14	1	
IV	93	87	6	-	